



Fatfish Group Limited
(ACN 004 080 460)
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ASX and Media Announcement

Appointment of Pioneer Tech Investment Banker as Non-Executive Director to FFG's Subsidiary Asean Fintech Group

Highlights:

- **Mr Frank Au to be appointed as Non-Executive Director of FFG's subsidiary Asean Fintech Group (AFG)**
- **Mr Au is a renowned former investment banker with over 20 years of experience in tech and Internet companies and was instrumental in the IPO of many Chinese Internet Companies**
- **Among prominent roles previously held by Mr Au include President of China Renaissance Holdings (1991.HK), and CEO of Cowen and Company Asia (NASDAQ:COWN)**
- **AFG will continue to lead FFG's expansion in the fintech space, with its multi-vertical fintech offerings in the Southeast Asian market**

Fatfish Group Ltd ("**FFG**" or the "**Company**") is excited to announce the appointment of Mr Frank Au as a Non-Executive Director to the Board of its subsidiary company, ASEAN Fintech Group Ltd ("**AFG**") (formerly known as Fatfish Disruptive Ventures Ltd), effective immediately.

Frank is a renowned former investment banker who was instrumental in bringing many of the first wave of Chinese Internet unicorn IPOs to the US capital markets (NYSE/NASDAQ). He has over 20 years of experience covering the technology and Internet investment banking sector in China and has over 15 years of experience as an entrepreneur.

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Pioneer in the Asian Internet Investment Banking Scene

Frank held various positions in investment banks and was the President of China Renaissance Holdings (1991.HK) and former CEO of Cowen and Company Asia (NASDAQ:COWN). Mr Au has successfully led capital markets and advisory transactions in the e-commerce, online search, mobile services, online gaming, social media, live streaming, IT services, software, and telecom equipment sectors.

Prior to his roles as President of China Renaissance and CEO of Asia at Cowen and Company, Mr Au co-founded Latitude Capital, a boutique China investment bank that was later acquired by Cowen. In addition, Frank started his investment banking career at Lehman Brothers and worked in both Lehman's Hong Kong and New York offices where he headed the Greater China Internet investment banking team.

Highly Regarded and Successful Chinese Banker

Mr Au was an underwriter on some of the most prominent China Internet IPOs, including JD.com, Qunar, Weibo, Qihoo360, DangDang, and China.com, with China.com being the first-ever Internet IPO outside of the region.

Frank also advised on the majority stake sale of Zhenai.com, China's largest dating and matchmaking business, to PAG, one of Asia's largest investment firms.

Aside from his investment banking experience, Frank is also a successful investor and is presently Managing Partner of investment firm PacificPine Group, which he co-founded. He sits on the Boards of PacificPine Sports, PGA Youth Academy, Five-Star Sports, Zhenai, Nuance Biotech, Westyle, and YouYao, all portfolio companies of PacificPine Group. Frank also currently sits on the Advisory Boards of Venturous Group and Homaer Financial.

AFG will continue to lead FFG's expansion in the fintech space, through its positioning as one of Southeast Asia's fastest-growing integrated multi-vertical fintech groups that is aggressively making strategic investments across the ASEAN market.

As part of his remuneration, Frank has been granted an option to invest in Fatfish Group Limited (ASX:FFG) in the form of 1 million FFG options, with a strike price equivalent to the 5-days volume weighted average price (VWAP) from the date of this Appointment ("**FFG Options**"). The FFG Options will have a vesting period of 12 months from the date of Appointment and will have a validity of 3 years from the date of Appointment. The FFG Options will come out of the capacity of Employer Securities Incentive Plan of FFG that has been approved previously by shareholders.

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This announcement has been authorised by the Board of Directors of FFG.

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About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with businesses in Southeast Asia and internationally. FFG has been building ventures across gaming, esports and fintech.

FFG owns a majority stake in Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market.

FFG and Abelco operate from innovation hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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