



REDCASTLE
RESOURCES LTD

14 February 2022

Dear Shareholder

REDCASTLE RESOURCES LIMITED – LOYALTY OPTIONS OFFER

As announced on 14 February 2022, Redcastle Resources Limited (ACN 096 781 716) (**Redcastle**) is undertaking an offer of:

- (a) a non-renounceable entitlement issue of one (1) Loyalty Option for every five (5) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.001 per Loyalty Option to raise up to \$65,657;
- (b) 20,000,000 Options to Xcel Capital Pty Ltd (or its nominees) (**Xcel Offer**); and
- (c) 15,000,000 Options (**Incentive Options**) to the Directors (or their nominees) (**Director Offer**),

(together, the **Offer**).

The Company lodged a prospectus for the Offer with ASIC and ASX on 14 February 2022 (**Prospectus**).

All proceeds raised under the Offer will be applied to the expenses of the Offer as set out in Section 4.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued approximately 100,656,800 Options resulting in total Options on issue of 148,954,913.

Ineligible shareholders

A Shareholder who has a registered address outside Australia (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia compared with the small number of Ineligible Shareholders and the number and value of Options to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or you can email the Company at info@tt-limited.com.



REDCASTLE
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Yours sincerely

Jeremy King
Non-Executive Chairman

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