

17 February 2022

The Company Announcements Officer
The Australian Securities Exchange
Level 40, 152-158 St Georges Terrace
Perth WA 6000

Receipt of 203D and 249F Notice

Nex Metals Explorations Ltd (Nex or the Company) advises that it has received the attached S203D and 249F notice instigated by Metalicity Ltd (ASX:MCT).

This announcement is authorised by Kenneth Allen, Managing Director

Yours Faithfully



Kenneth M Allen

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**NOTICE OF INTENTION TO MOVE RESOLUTIONS FOR REMOVAL OF DIRECTORS OF NEX METALS
EXPLORATIONS LIMITED AND APPOINTMENT OF REPLACEMENT DIRECTORS**

To: The Board of Directors
Nex Metals Explorations Limited
45 Guthrie Street
OSBORNE PARK WA 6017

Metalicity Limited (ACN 086 839 992) (**Metalicity**), the undersigned, is a member of Nex Metals Explorations Limited (ACN 124 706 449) (**Company**) holding more than 5% of the votes that may be cast at a general meeting of the Company.

Metalicity hereby gives notice under section 203D of the *Corporations Act 2001* (Cth) (**Act**) of its intention to call and arrange to hold a general meeting of the members of the Company pursuant to section 249F of the Act (**Meeting**) in order to move the following ordinary resolutions:

1. RESOLUTION 1 - REMOVAL OF MR KENNETH ALLEN AS A DIRECTOR

"That pursuant to, and in accordance with, section 203D of the Corporations Act 2001 (Cth) and the Company's Constitution, Mr Kenneth Allen be removed as a director of the Company with effect from the end of the Meeting."

2. RESOLUTION 2 - REMOVAL OF MR THOMAS PERCY AS A DIRECTOR

"That pursuant to, and in accordance with, section 203D of the Corporations Act 2001 (Cth) and the Company's Constitution, Mr Thomas Percy be removed as a director of the Company with effect from the end of the Meeting."

3. RESOLUTION 3 - REMOVAL OF MR HOCK HOO CHUA AS A DIRECTOR

"That pursuant to, and in accordance with, section 203D of the Corporations Act 2001 (Cth) and the Company's Constitution, Mr Hock Hoo Chua be removed as a director of the Company with effect from the end of the Meeting."

4. RESOLUTION 4 - APPOINTMENT OF MR ALEXANDER JAMES NEULING AS A DIRECTOR

"That, for the purposes of the Company's Constitution and for all other purposes, Mr Alexander James Neuling, having consented to act, be appointed as a director of the Company with effect from the end of the Meeting."

5. RESOLUTION 5 - APPOINTMENT OF MR JUSTIN CHARLES BARTON AS A DIRECTOR

"That, for the purposes of the Company's Constitution and for all other purposes, Mr Justin Charles Barton, having consented to act, be appointed as a director of the Company with effect from the end of the Meeting."

6. RESOLUTION 6 - APPOINTMENT OF MR KEVIN DAVID O'SULLIVAN AS A DIRECTOR

"That, for the purposes of the Company's Constitution and for all other purposes, Mr Kevin David O'Sullivan, having consented to act, be appointed as a director of the Company with effect from the end of the Meeting."

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7. RESOLUTION 7 - REMOVAL OF DIRECTOR(S) APPOINTED AFTER THIS NOTICE

"That, pursuant to section 203D of the Corporations Act 2001 (Cth) and the Company's Constitution, any person appointed as a director of the Company during the period on, and from, the date of this notice and ending on the commencement of the Meeting (other than Mr Neuling, Mr Barton and Mr O'Sullivan), be removed as a director of the Company with effect from the end of the Meeting."

Dated: 17 February 2022

Signed by the convening shareholder:

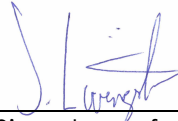
EXECUTED by METALICITY LIMITED)
ACN 086 839 992)
in accordance with section 127 of the)
Corporations Act 2001 (Cth):)



Signature of director

Andrew Daley

Name of director



Signature of director

Jason Livingstone

Name of director

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