

21 March 2022

ASX RELEASE

DroneShield Receives \$2 million Order

DroneShield Limited (ASX:DRO) (“DroneShield” or the “Company”) is pleased to advise it has received an approximately \$2 million order for several of its systems from an international government agency.

The funds will be received across March 2022 and June 2022 quarters. The order consists of an upfront purchase of \$2 million with an additional recurring subscription element, which is unable to be estimated at this time, but expected to be material in the context of the order.

Oleg Vornik, DroneShield CEO, added, “As drones continue to be increasingly used in modern warfare, we are seeing rapidly increasing demand for the DroneShield equipment. With the substantial investment in inventory over the last 12 months, ability to rapidly fulfil orders remains critical in current environment, and we are well placed.”

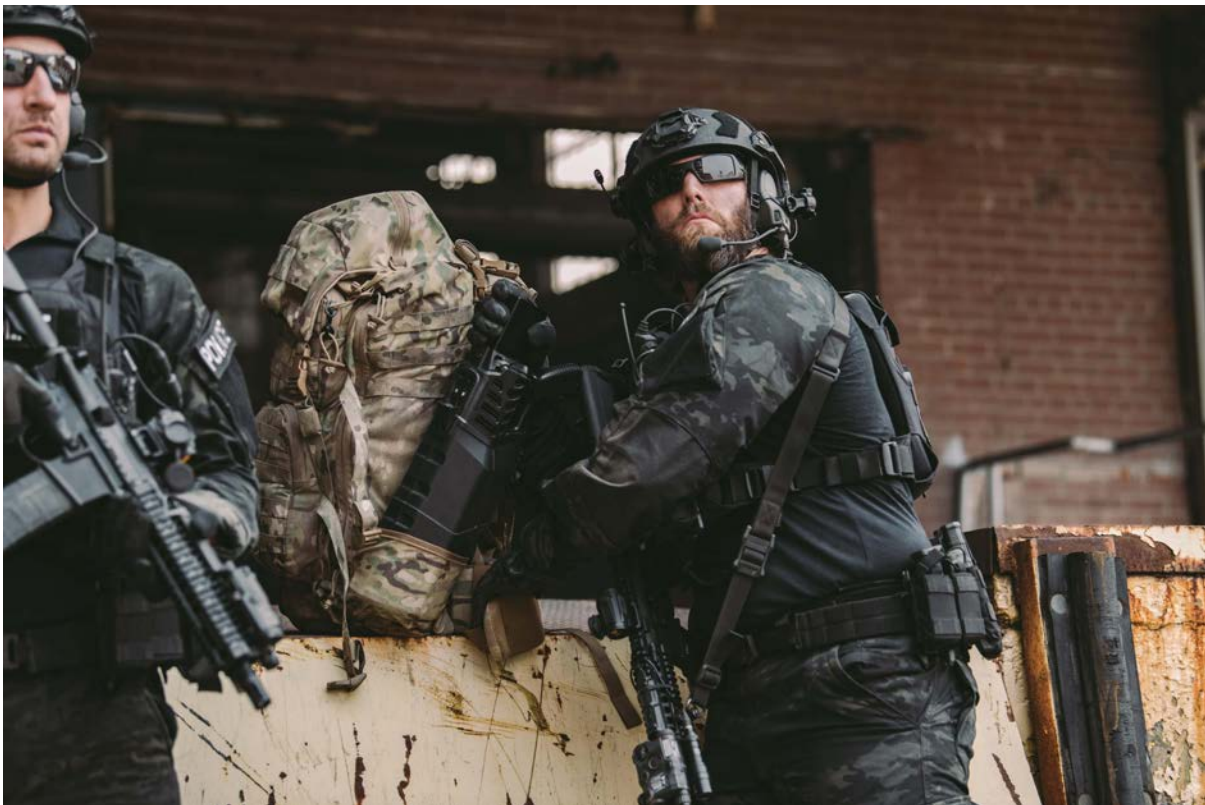


Image: DroneShield DroneGun MKIII™ C-UAS device

This announcement has been approved for the release to ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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