

Proposed Issue of Convertible Debt Securities

Thomson Resources (ASX: TMZ) (OTCQB: TMZRF) (Thomson or the Company) advises that it proposes to issue Convertible Debt Securities as follows:

- Number of Convertible Debt Securities: 120
- Consideration for each Convertible Debt Security: A\$25,000
- Total funds raised: A\$3,000,000
- Attaching options: 250,000 options having the same terms as currently quoted TMZOA for each Convertible Debt Security
- Maturity: 1 October 2023
- Conversion period: cannot be converted prior to 1 June 2022
- Conversion price: at a price which is a twenty percent (20%) discount to the preceding 15-day VWAP but not greater than 6.5 cents (A\$0.065) per share.
- Lead Manager: 180 Markets Pty Ltd
- Lead Manager fee: 6% of proceeds plus 9,000,000 TMZOA options
- Other conditions: usual conditions applying to these type of convertible debt securities.

This announcement was authorised for issue by the Board.

Thomson Resources Ltd

David Williams

Executive Chairman

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ABOUT THOMSON RESOURCES

Thomson Resources holds a diverse portfolio of minerals tenements across gold, silver and tin in New South Wales and Queensland. The Company's primary focus is its aggressive "New England Fold Belt Hub and Spoke" consolidation strategy in NSW and Qld border region. The strategy has been designed and executed in order to create a large precious (silver – gold), base and technology metal (zinc, lead, copper, tin) resource hub that could be developed and potentially centrally processed.

The key projects underpinning this strategy have been strategically and aggressively acquired by Thomson in only a 4-month period. These projects include the Webbs and Conrad Silver Projects, Texas Silver Project and Silver Spur Silver Project, as well as the Mt Carrington Gold-Silver earn-in and JV. As part of its New England Fold Belt Hub and Spoke Strategy, Thomson is targeting, in aggregate, in ground material available to a central processing facility of 100 million ounces of silver equivalent.

In addition, the Company is also progressing exploration activities across its Yalgogrin and Harry Smith Gold Projects and the Bygoo Tin Project in the Lachlan Fold Belt in central NSW, which may well form another Hub and Spoke Strategy, as well as the Chillagoe Gold and Cannington Silver Projects located in Queensland.

Thomson Resources Ltd (ASX: TMZ) (OTCQB: TMZRF) is listed on the ASX and also trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.

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