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LEADERSHIP STRUCTURE ANNOUNCEMENT

Today carsales.com Limited (carsales) announces changes to its leadership structure which reflects the increasing profile of its international businesses as well the continued opportunities for growth in Australia.

Ajay Bhatia has resigned from his role as Managing Director – carsales Australia to take up a role as CEO within a European digital marketplace business. Ajay will finish up with the business in April.

Paul Barlow will move into the role of Managing Director – carsales Australia which encompasses carsales' Australian operations. Paul is a highly experienced senior leader and has been with carsales for 13 years, with the last 8 years as the Managing Director – International.

Will Elliott, carsales' Chief Financial Officer, will take on accountability for carsales' Investments which includes Tyresales, Redbook Inspect and iMotor.

The CEOs of carsales' international businesses will join the Executive Leadership Team and will report to CEO and Managing Director Cameron McIntyre.

Commenting on these changes, Cameron McIntyre, CEO and Managing Director said:

“These changes to our leadership structure reflect the truly international nature of our business whilst also showcasing the quality and depth of leadership talent at carsales.

We have a highly experienced executive leadership team with a strong track record of performance. I am really looking forward to our international CEOs joining our executive leadership team and working with Paul and Will as we continue to drive growth in our Australian and international markets.

On behalf of myself, the Board and the whole carsales team, we wish Ajay every success in his new role. We appreciate everything Ajay has done at carsales and we will miss his energy, enthusiasm and focus.”

ENDS

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