



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne,
VIC 3000 Australia

5 April 2022

ASX and Media Announcement

iCandy Announces Appointment of Additional Key Senior Management Roles

Highlights:

- **The Board of iCandy has appointed additional key executives from Storms and Lemon Sky Studios to take on iCandy group-level roles**
- **Mr. David Yin, CEO of Storms, former senior executive at Google, will lead in the capacity of iCandy Group's President of Web 3.0 Gaming**
- **Ms. Tanu Gulati will take on the role of iCandy Group's Chief Strategy & Project Management Officer**
- **Ms. Shn Juay will lead iCandy Group's marketing initiatives as its Chief Marketing Officer**
- **Mr. Alvin Chin, CFO of Lemon Sky Studios, will oversee accounting and financial matters as iCandy Group's Finance Director**
- **The appointments reflect iCandy Group's future-forward vision and mission in ensuring operational excellence and growth acceleration towards iCandy Group's market focus as a AAA metaverse and Web3.0 gaming powerhouse**

Candy Interactive Ltd (ASX:ICI) ("**iCandy Group**" or the "**Company**") and its Board of Directors are pleased to announce the appointment of additional senior management roles through a secondment arrangement for some key executives from its recent acquirees, Digital Games International Pte. Ltd. (trading under the brand name "**Storms**") and Lemon Sky Animation Sdn. Bhd. ("**Lemon Sky Studios**"), to harness their competencies for iCandy Group-level activities.

The secondment arrangement will see key executives from Storms and Lemon Sky Studios dedicating part of their time towards iCandy Group-level activities, while still maintaining their existing responsibilities at Storms and Lemon Sky Studios, respectively.

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Appointment of iCandy Group's Key Senior Management Roles

David Yin – President of Web 3.0 Gaming, iCandy Group and CEO of Storms

Mr David Yin, who is presently the CEO of Storms, has undertaken a secondment role approved by the Board of iCandy Group as well as the Board of Storms, as the **President of Web 3.0 Gaming** of iCandy Group.

David has over 20 years of experience across gaming technology and is also an avid startup mentor, advisor as well as angel investor within the industry. Having headed business development for apps and games across Southeast Asia and Australia for Google in a past role, David was instrumental in empowering more than 50 startups to scale up to collective valuations in excess of US\$10 billion.

Tanu Gulati – Chief Strategy & Project Management Officer, iCandy Group and VP, Platforms, Tech and Strategy of Storms

Ms Tanu Gulati serves as VP of Platforms, Tech, and Strategy at Storms, and has also undertaken a secondment role approved by the Board of iCandy Group as well as the Board of Storms, as the **Chief Strategy and Project Management Officer** of iCandy Group.

Tanu has over 10 years of experience in corporate and management consulting, with experiences from The Boston Consulting Group, Lazada, Viacom and Singtel, to name a few.

Shn Juay – Chief Marketing Officer, iCandy Group and VP, B2B of Storms

Ms Shn Juay is currently the VP, B2B at Storms, and has accepted the secondment role approved by the Board of iCandy Group as well as the Board of Storms, as the **Chief Marketing Officer** of iCandy Group.

Shn was the former CEO of Paktor, a location-based dating and networking app, and was responsible for driving the company's business valuation tenfold. Shn specialises in scaling the growth of mobile businesses globally with the utilisation of data analytics and strategic marketing initiatives.

Alvin Chin – Finance Director, iCandy Group and CFO of Lemon Sky Studios

Mr Alvin Chin is presently the Chief Financial Officer of Lemon Sky Studios, and has equally accepted the secondment role approved by the Board of iCandy Group as well as the Board of Lemon Sky Studios as the **Finance Director** of iCandy Group.

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Alvin has more than 15 years of experience in financial reporting and operations, treasury, strategic and financial forecasting and modelling, and has previously held finance-related positions in event management and marketing consulting firms, a media conglomerate and an international oilfield services company.

Future-Forward Aspiration

The appointments of these key executives into iCandy Group further reflect its future-forward vision and mission in ensuring operational excellence and growth acceleration following iCandy Group's market focus as a AAA metaverse and Web 3.0 gaming powerhouse with its recent acquisitions of Lemon Sky Studios, Storms, and Gameconomy as well as the Company's most recent strategic partnership with Froyo Venture Lab Ltd ("**Froyo Lab**"), announced 23 March 2022.

In addition, iCandy Group believes that its ability in its product development and operation space as the largest game developer of Australia and Southeast Asia will be strengthened significantly through the strengthening of its senior management.

This announcement has been authorised by the Board of Directors of iCandy Group.

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About iCandy Interactive

iCandy Interactive Limited ("iCandy Group" or the "Company") is an Australian publicly-traded company founded and backed by Fatfish Group Ltd (**ASX: FFG**), with core businesses in the development and publishing of video games and digital entertainment.

iCandy Group is the largest independent game developer in Australia, New Zealand and Southeast Asia with operating bases in Australia, Indonesia, Malaysia, Singapore, and Thailand. iCandy Group as a whole has its business strengths in the development and publishing of traditional games (mobile, console and computers) and Web 3.0 games.

For more details, please contact: ir@icandy.io or visit www.icandy.io

About Storms

Storms is a Singapore-based gaming startup focused on strategic initiatives ranging from gaming solutions for businesses to hyper-casual mobile games development and publishing. Storms Games for Business is a key business line that provides instant games and gamification solutions to businesses and app partners which acquire, engage, and retain its user base in a meaningful way.

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FINANCIAL REVIEW
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IN COOPERATION WITH **statista**
*iCandy – Proudly Ranked 25th
of Australia's Fastest Growing*

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Storms is 51% owned by iCandy Interactive (ASX:ICI), the largest game developer in Australia, New Zealand and Southeast Asia, and 49% owned by Asia's leading telcos: Singtel, AIS, and SK Telecom.

For more information, visit <https://storms.com>

About Lemon Sky Studios

Lemon Sky Studios is a video game, game art and animation studio founded in 2006 with an impressive portfolio including major global AAA game titles such as Call of Duty Infinite Warfare, Need for Speed Hot Pursuit, Spider-Man and Marvel's Avengers.

Notable clients and partners who have worked with Lemon Sky Studios include global top gaming companies such as EA Entertainment, Microsoft Studios, Disney, Nickelodeon, Activision Blizzard, Naughty Dog, 2K Games, Square-Enix and Bandai Namco. Lemon Sky Studios is a subsidiary of iCandy Interactive (ASX:ICI), the largest game developer in Australia, New Zealand and Southeast Asia.

For more information, visit www.lemonskystudios.com

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