

Company announcement

PME signs 8-year, \$32M contract with Inova Health System

8 April 2022

HIGHLIGHTS

- **PME signs 8-year, AUD \$32M deal with Inova Health System**
- **Visage to replace two legacy PACS systems**
- **Contract to include Fairfax Radiology - a joint venture between Fairfax Radiological Consultants and Inova Health System**
- **Visage 7 platform to be implemented in the public cloud**
- **Extends PME's rapidly growing footprint in the North American IDN (Integrated Delivery Network) market**
- **Transaction-based model with potential upside**

Leading health imaging company Pro Medicus Limited [ASX: PME] today announced its wholly owned U.S. subsidiary, Visage Imaging, Inc., has signed a \$32M, 8-year contract with Inova Health System, the leading nonprofit healthcare provider in Northern Virginia.

Inova's 20,000+ team members provide more than two million patient visits each year through an integrated network of hospitals, primary and specialty care practices, emergency and urgent care centers, outpatient services and destination institutes.

Based on a transactional licensing model, the contract will see the company's Visage 7 Enterprise Imaging Platform ("Visage 7") implemented throughout Inova and Fairfax Radiology, providing a unified diagnostic imaging platform across both networks.

Planning for the rollout is to commence immediately, with initial go-lives targeted for the second half of the calendar year. The implementation will be fully deployed in the public cloud.

"This is our fourth major contract in the IDN space in less than 18 months which further underpins the strong momentum we continue to build not only in this segment of market but also the North American market as a whole" said Dr Sam Hupert, Pro Medicus CEO.

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Inova also joins an increasing number of Visage clients to opt for a fully cloud-deployed solution, a trend that has taken a foothold in the global healthcare IT market.

“Our pipeline remains strong. Deals like this confirm our view that Visage 7, with its proven cloud-native technology provides us with a significant strategic advantage that addresses these opportunities across a growing segment of the market both in North America and other regions.”

Authorised by the Board of Pro Medicus Limited.

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About Pro Medicus Limited:

Pro Medicus Limited [ASX: PME] is a leading healthcare informatics company. Founded in 1983, the company provides a full range of medical imaging software and services to hospitals, imaging centres and health care groups worldwide. In January 2009, the company acquired Visage Imaging transforming it into a global provider of leading-edge medical imaging solutions. The company's Visage 7 suite of products are the foundation of an ultra-fast, clinically rich, and highly scalable platform that is seamlessly deployable in both public and private cloud environments. The company offers a leading suite of RIS, PACS, Artificial Intelligence (AI) and e-health solutions constituting one of the most comprehensive end-to-end offerings in healthcare imaging. Pro Medicus has offices in Melbourne, Berlin and San Diego. www.promed.com.au