



ASX ANNOUNCEMENT

11 May 2022

Receipt of request for arbitration

AVZ International Pty Ltd, wholly-owned subsidiary of AVZ Minerals Limited (ASX : AVZ, OTCQX : AZZVF) (**Company**), has received a request for arbitration and related correspondence regarding the proposed commencement of arbitration proceedings by Jin Cheng Mining Company Limited (**Jin Cheng**) before the International Chamber of Commerce in Paris (**ICC**) to pursue claims by Jin Cheng to be recognised as a shareholder of Dathcom Mining SA (**Dathcom**).

The request for arbitration is merely another attempt by Jin Cheng to press the allegation it has been ventilating in the media that it acquired a 15% shareholding in Dathcom from La Congolaise D'Exploitation Miniere SA (**Cominiere**).

As previously disclosed to ASX on 4 May 2021, any purported transfer of the 15% interest to Jin Cheng would be a material breach of the pre-emptive rights contained in the existing Dathcom Shareholders Agreement, invalid and of no force or effect.

The Company is considering the request for arbitration and related correspondence and will continue to take all necessary actions to resist Jin Cheng's vexatious and meritless claims and to protect Dathcom's and its interests.

The Company notes the confidentiality obligations imposed on parties to ICC proceedings but will nonetheless keep the market informed in accordance with its continuous disclosure obligations.

This announcement was authorised for release by the Board of Directors of AVZ Minerals Limited.

For further information, visit www.avzminerals.com.au or contact:

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Market Cap

\$2.752 bn

ASX Code: AVZ

OTCQX Code: AZZVF

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