

19 May 2022

ASX ANNOUNCEMENT

Progress of Consolidation of Capital

WestStar Industrial Limited (the Company or WestStar) (ASX: WSI), an industrial services company operating in the energy, resources, utility, defence and infrastructure sectors, in metropolitan and remote areas, across Australia, is pleased to advise that following the receipt of shareholder approval for the Consolidation of Capital on a ten (10) to one (1) basis on 10 May 2022, post consolidation trading has now commenced on a deferred settlement basis under the ASX code: WSIDB.

The timetable for the remainder and completion of the Consolidation is as follows:

Event	Date
Last day for trading on a pre-Consolidation basis	18 May 2022
Post-Consolidation trading starts on a deferred settlement basis	19 May 2022
Record date and last day for Company to register transfers on a pre-Consolidation basis	20 May 2022
First day for Company to update its register of Securities on a post-Consolidation basis and first day for issue of holding statements	23 May 2022
Last date for Company to update its register and send holding statements on a post-Consolidation basis and notify ASX this has occurred	27 May 2022
Normal trading of post-Consolidation Securities commences	30 May 2022
First settlement on a deferred settlement basis	1 June 2022

-Ends-

ASX release authorised by the Board of Directors of WestStar Industrial Limited.

For further information please contact:

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.