

25 May 2022

ASX ANNOUNCEMENT

Completion of Consolidation of Capital

WestStar Industrial Limited (the Company or WestStar) (ASX: WSI), an industrial services company operating in the energy, resources, utility, defence and infrastructure sectors, in metropolitan and remote areas, across Australia, is pleased to advise that the Consolidation of Capital on a ten (10) to one (1) basis as approved by Shareholders on 10 May 2022 has now been completed. The remainder of the consolidation timetable as previously advised, remains unchanged.

The Company's post consolidation capital structure is as follows:

ASX Code	Quoted Securities	Number
WSI	Fully Paid Ordinary Shares	110,765,239
ASX Code	Unquoted Securities	Number
WSIAA	Options expiring 29 November 2022, ex \$0.40	3,000,000
WSIAI	Performance Rights	6,000,000
WSIAJ	Options expiring 18 May 2023, ex \$0.30	7,608,712
WSIAK	Options expiring 10 July 2023, ex \$0.30	3,000,000

Where the consolidation process resulted in a fraction of a share, then that fractional holding has been rounded up to the next whole number.

Holding statements have now been despatched to all Shareholders, Option holders and Performance Right holders advising them of their current holdings on a post consolidation basis.

-Ends-

ASX release authorised by the Board of Directors of WestStar Industrial Limited.

For further information please contact:

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.