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SASANOF-1 WELL RESULT

Prominence Energy advises that Western Gas ("WGC") has provided the following operational update on the drilling of the Sasanof-1 exploration well, located in exploration permit WA-519-P, in Commonwealth waters approximately 207km northwest of Onslow Western Australia.

Highlights

- **The Sasanof-1 exploration well has been drilled to a total depth of 2390 m RMDT by the Valaris MS-1 rig without incident.**
- **No commercial hydrocarbons were intersected.**
- **As planned, the well will now be plugged and permanently abandoned.**
- **De-mobilisation activities will then commence.**

Commenting on the news Alex Parks, Managing Director of PRM stated, "We are obviously disappointed with the result of the well, but would like thank our shareholders for their support, and to commend Western Gas and all the service providers that have enabled the drilling of this well".

Further updates will be provided upon the completion of campaign milestones.

Authorised by the Board of Prominence Energy Ltd.

yours faithfully
PROMINENCE ENERGY LTD

Alexander Parks
Managing Director

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