

24 June 2022

ASX Announcement (AMX)

Aerometrex Announces Largest Ever Off-The-Shelf Data Sale and Provides Updated FY22 Guidance Update

Material Sale to Australian Government Agency

Aerometrex Limited (ASX: AMX) today advises that it has been awarded a sale to deliver off-the-shelf datasets to an Australian Federal Government agency.

The value of the purchase order is \$2.5m (GST exclusive) with a delivery date of 30 June 2022. As the transaction is an off-the-shelf sale of datasets, the revenue will be recognised on delivery of the data to the client.

Commenting on the sale, Aerometrex CEO Mr Steve Masters said:

"We are delighted to have reached agreement with the Australian Federal Government to provide a suite of Aerometrex's Australian geospatial data. This represents the single largest sale of a geospatial datasets in the history of Aerometrex and pays testament to the quality and value of our products. It also validates the company's strategy to focus on creating high quality datasets where the intellectual property ownership belongs to Aerometrex that can be re-sold to all customers".

FY22 Guidance Update

Further to the guidance update issued on Tuesday 21 June 2022, the above sale will positively impact on the expected FY22 financial results. The updated range for the FY22 results is now:

- Group Revenue of \$23.5m to \$25.5m
- EBITDA in the range of \$6.7m to \$8.0m

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS -

ADDITIONAL INFORMATION

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About Aerometrex Limited

Aerometrex Limited is a professional aerial mapping business specializing in an aerial imagery subscription service (MetroMap), LiDAR and 3D. The company operates the full range of services throughout Australia and extends its 3D services on a global scale.

The company, established in 1980, has a strong Board and executive team with significant industry experience.

For further information, please visit www.aerometrex.com.au.