

Pro Medicus Limited

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29 August 2022

Company announcement

PME signs three new contracts with a combined minimum value of A\$16.5M and renews University of Florida contract in 7-year, A\$15.5M deal

HIGHLIGHTS

- Signs three new customer contracts with a combined minimum value of A\$16.5M
- Renews a 7-year, A\$15.5M contract with University of Florida
- Renewal negotiated at an increased fee per transaction
- New and renewal contracts are transaction-based with potential upside

Leading health imaging company Pro Medicus Limited [ASX: PME] today announced its wholly owned U.S. subsidiary, Visage Imaging, Inc., has signed three new contracts with a combined minimum value of A\$16.5M. The contracts are with Montage Health, a regional health system in Monterey California, Children's Hospital of Philadelphia (CHOP), one of North America's leading academic children's hospitals and Bay Imaging Consultants, a private radiology group in San Francisco.

All three implementations will be fully Cloud deployed and are expected to be completed within the next 6 months.

The company also announced that the University of Florida (Gainesville and Jacksonville) has recontracted for a further seven years. The deal, with a minimum contract value of A\$15.5M, has been negotiated at a higher per transaction cost than the original pay per view contract.

Referring to the new clients, Dr Hupert said, "These are three very different organizations which highlights the fact that our offering is ideally suited to a broad range of diagnostic imaging market segments. From a product perspective, our total addressable market (TAM) ranges from a private imaging practice in Melbourne to some of North America's and the world's top academic centers and anything in between."



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Dr Hupert added, "With the University of Florida renewal, we have been successful in continuing our aim of 100% client retention. The fact that they have re-signed for seven years, we see as a strong endorsement of our technology."

Authorised by the Board of Pro Medicus Limited.

For further information:

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About Pro Medicus Limited:

Pro Medicus Limited [ASX: PME] is a leading healthcare informatics company. Founded in 1983, the company provides a full range of medical imaging software and services to hospitals, imaging centres and health care groups worldwide. In January 2009, the company acquired Visage Imaging transforming it into a global provider of leading-edge medical imaging solutions. The company's Visage 7 suite of products are the foundation of an ultra-fast, clinically rich, and highly scalable platform that can seamlessly be implemented in both public and private cloud environments. The company offers a leading suite of RIS, PACS, Artificial Intelligence (AI) and e-health solutions constituting one of the most comprehensive end-to-end offerings in healthcare imaging. Pro Medicus has offices in Melbourne, Berlin and San Diego. www.promedicus.com.au