

7 September 2022

ASX ANNOUNCEMENT

APA Group (ASX: APA)

APA SELECTED AS PREFERRED BIDDER FOR BASSLINK

APA Group (ASX: APA), a leading Australian energy infrastructure business, today announced that the Receivers appointed to Basslink Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed) (**Basslink**) have selected APA as the preferred bidder for the acquisition of Basslink.

Basslink owns and operates the 370km high voltage direct current (**HVDC**) electricity interconnector between Victoria and Tasmania.

APA is now in discussions to seek to agree a binding transaction. There is no certainty those discussions will lead to a binding transaction being agreed or implemented.

If a binding transaction is agreed with the Receivers, it is expected that APA will then submit a proposal to the Administrators to effect the acquisition of Basslink and its assets through deeds of company arrangement.

Contractual execution will only occur if APA's proposal to the Administrators is approved by creditors at the second creditors' meeting. The timing of these events is uncertain and subject to change.

Authorised for release by Amanda Cheney

Company Secretary

APA Group Limited

For further information, please contact:

Investor enquiries:

Kynwynn Strong

General Manager Investor Relations

Telephone: +61 3 9463 8408

Mob: +61 410 481 383

Email: Kynwynn.Strong@apa.com.au

Media enquiries:

Michael Cox

Head of Corporate Affairs

Telephone: +61 2 8044 7002

Mob: +61 429 465 227

Email: Michael.Cox@apa.com.au

About APA Group (APA)

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. We own and/or manage and operate a diverse, \$21 billion portfolio of gas, electricity, solar and wind assets. Consistent with our purpose to strengthen communities through responsible energy, we deliver approximately half of the nation's gas usage and connect Victoria with South Australia and New South Wales with Queensland through our investments in electricity transmission assets. We also own and operate renewable power generation assets in Australia, with wind and solar projects across the country. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website, apa.com.au.

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