



Announcement Summary

Entity name

COMET RESOURCES LIMITED

Applicable security for the reorganisation

CRL	ORDINARY FULLY PAID
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018
CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07

Announcement Type

Update to previous announcement

Date of this announcement

17/10/2022

Reason for the Update

Change to section 4.2 for round up to the nearest whole number.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

COMET RESOURCES LIMITED

1.2 Registered Number Type

ABN

Registration Number

88060628202

1.3 ASX issuer code

CRL

1.4 The announcement is Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Change to section 4.2 for round up to the nearest whole number.

1.4b Date of previous announcement(s) to this update

12/10/2022

1.5 Date of this announcement

17/10/2022

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

CRL

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CRLAJ

OPTION EXPIRING 30-JUN-2023 EX \$0.0325

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CRLAL

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CRLAP OPTION EXPIRING 12-FEB-2023 EX \$0.07

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	10/11/2022	<input checked="" type="checkbox"/> Estimated	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

15/11/2022

3.2 Date of +security holder meeting

10/11/2022

3.2a Effective date of consolidation or split

10/11/2022

3.3 Last day for trading in the pre consolidation or split +securities

11/11/2022



3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

14/11/2022

3.5 Record date

15/11/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

16/11/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

22/11/2022

3.8 Trading starts on a normal T+2 basis

23/11/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

25/11/2022

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code

CRL

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

Quoted

Estimate/Actual

Estimated

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	Number on issue pre consolidation or split	Number on issue post consolidation or split	
ASX +Security Code CRLAJ			
ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.0325			
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 20,869,565	Number on issue post consolidation or split 2,086,957	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAK			
ASX +Security Description OPTION EXPIRING 01-DEC-2023 EX \$0.03			
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 1,000,000	Number on issue post consolidation or split 100,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAL			
ASX +Security Description OPTION EXPIRING 08-OCT-2025 EX \$0.025			
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 150,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAM			
ASX +Security Description OPTION EXPIRING 08-OCT-2025 EX \$0.035			
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 150,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAI			
ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.022			
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 10,500,000	Number on issue post consolidation or split 1,050,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAH			
ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.018			
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 10,500,000	Number on issue post consolidation or split 1,050,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code CRLAN			
ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.03			
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 31,125,873	Number on issue post consolidation or split 3,112,587	Estimate/Actual <input checked="" type="checkbox"/> Estimated



ASX +Security Code	ASX +Security Description		
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	6,125,873	612,587	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description		
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	6,125,873	612,587	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description		
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03250000	0.32500000	

ASX +Security Code	ASX +Security Description		
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.30000000	

ASX +Security Code	ASX +Security Description		
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.02500000	0.25000000	

ASX +Security Code	ASX +Security Description		
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.03500000	0.35000000	

ASX +Security Code	ASX +Security Description		
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.02200000	0.22000000	

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ASX +Security Code	ASX +Security Description	
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.01800000	0.18000000
ASX +Security Code	ASX +Security Description	
CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.30000000
ASX +Security Code	ASX +Security Description	
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.05000000	0.50000000
ASX +Security Code	ASX +Security Description	
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.07000000	0.70000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer Notice of General Meeting

6.2 Additional information for inclusion in the Announcement Summary