
Update on Zuleika Gold v Vango Mining Decision

Vango Mining Limited (ASX: VAN) ("Vango" or "Company") wishes to announce that a decision has been handed down today in the Zuleika Gold Limited v Vango Mining Limited and Dampier (Plutonic) Pty Ltd proceedings which was heard before Her Honour Justice Smith in the WA Supreme Court earlier this year.

In essence, during the proceedings Zuleika Gold (ASX: ZAG) claimed it had earned (up to) an 11.87% interest in the Company's K2 mine (including any adjacent, on-strike or down-dip extensions of the K2 orebody or mineralised zones) located on M52/183. In Her Honour's decision of today, Zuleika Gold was awarded a 4.1% interest in the K2 mine.

If, at some future point of time, Vango decides to develop the K2 mine, Zuleika will be required to contribute 4.1% of those costs as well as contribute 4.1% of yearly holding costs of the tenement.

Vango is currently reviewing the decision to determine if it wishes to appeal this outcome and will provide an update to shareholders once that review has been completed.

Authorised for release by the Executive Chairman of Vango Mining Limited.

-ENDS-

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Vango Mining Ltd

ABN: 68 108 737 711
ASX: VAN

Issued Capital

1,259,937,632 Shares
90,864,406 Options
151,250,000 Convertible Notes

Australian Registered Office

Aurora Place
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Sydney NSW 2000 AUSTRALIA

Directors

BRUCE MCINNES - Executive Chairman
SEAN ZHOU - Deputy Chairman - Non-Executive Director
The Hon CRAIG WALLACE - Non-Executive Director
Dr CAROL ZHANG - Non-Executive Director
HUNTER GUO - Non-Executive Director