



ASX Announcement

18 November 2022

Update on Offer, withdrawal of s249D notice and Strategic Engagement

Non-binding indicative offer

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company) advises the unsolicited, non-binding indicative offer (NBIO) from Bigtincan Holdings Limited (BTH) for all of the shares in LiveTiles announced on 4 October 2022 has also been withdrawn.

While the Board had preliminarily determined that the BTH NBIO undervalued LiveTiles, the Board offered BTH access to due diligence to provide it with the opportunity to provide an increased offer that better reflected the value of LiveTiles. However, BTH declined to sign a non-disclosure agreement, with contained customary terms necessary to protect LiveTiles' intellectual property and interests. On this basis, LiveTiles was unable to properly engage with BTH in relation to its NBIO.

Withdrawal of s249D notice

Additionally, the Company refers to the notice under section 249D of the *Corporations Act 2001* (s249D Notice) from Regal Funds Management Pty Limited announced on 2 November 2022.

The Company advises that the s249D Notice has been withdrawn by Regal Funds Management Pty Limited, and accordingly, the Company will not be required to convene a general meeting for the purposes of the s249D Notice.

Strategic engagement

LiveTiles is currently working with Atlas Technology Group, a US Advisor, to explore strategic opportunities and evaluate opportunities to maximise shareholder value. LiveTiles has held preliminary discussions with other parties that have expressed interest in the Company. The Board remains committed to maximising shareholder value and will inform the market of developments as the process continues.

This announcement has been authorised for release by the Board of Directors.

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About LiveTiles:

LiveTiles is a global leader in the employee experience software for employee collaboration and communications, creating and delivering solutions that drive digital transformation, productivity, and employee engagement in the modern workplace. LiveTiles have operations spanning North America, Europe, Asia and Australia, and services over 1,000 customers. LiveTiles is a leading player in the Employee Experience Platform Industry and has been acknowledged as such by Forrester and Gartner.

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