

Beamtree Holding Limited (ASX: BMT)
ASX Announcement

Sydney, 31 January, 2023

Beamtree agrees revised contract terms with largest client, Health Roundtable Limited

Beamtree Holding Limited (ASX:BMT) (“Beamtree”), a leading provider of AI decision support and data analytics to the healthcare industry, is pleased to announce it has agreed revised contract terms with Health Roundtable Limited (“Health Roundtable”), a not-for-profit company that provides data analytics and collaborative knowledge sharing activities to the hospital sector in Australia and New Zealand.

The Board of Health Roundtable have invested to commission Beamtree to build a contemporary data analytics platform for the benefit of the hospitals that are its members. Health Roundtable members will experience superior analytical services including predictive data analytics and alerts and a contemporary data platform that provides enhanced data security, improved processing and digital experience.

Beamtree is the outsource provider for all Health Roundtable activities and services and this outsourcing contract is Beamtree’s largest client contract, equivalent to approximately one third of its total revenue and the key component of its Analytics and Knowledge Networks activities.

As part of the amended contractual arrangements, the contract between Beamtree and Health Roundtable will be a fixed term period to Jul 2031 with the removal of a contract termination option in July 2026. Health Roundtable will pay around \$1m to Beamtree to facilitate the build of the new data platform. The payments are tied to completion of agreed milestones of the data analytics platform with approximately half of the \$1m expected to be recognised in FY23.

“The Board of Health Roundtable is constantly reviewing how it can best improve the quality of the service provided to members – and to support continuous improvement in health outcomes,” said Tobi Wilson, President, Health Roundtable. “This marks a key milestone in ensuring the Health Roundtable is using every digital advantage to ensure best possible delivery of timely insight and intelligence for members.”

Beamtree’s CEO, Tim Kelsey, said: “Health Roundtable is a unique collaboration to support best uses of data in improving the quality and value of health service delivery. It is a great privilege for Beamtree to serve the Health Roundtable and its members. We welcome this revised contract and look forward to our ongoing collaboration which will leverage Beamtree’s leadership in data science, digital innovation and AI decision support.’

The agreement between the two companies cements the long-term nature of the relationship and is intended to underpin enhancements of data analytics for Health Roundtable members.

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Authorised for the release by the Chairman of the Board.

For further information please email: investor@beamtree.com.au

About Beamtree

Beamtree (formerly PKS Holdings) is a leading provider of decision support and data insights solutions, Beamtree supports healthcare providers globally. They believe in creating a better future for health by turning data into insights and action through automation.

- **Diagnostic Technology:** Enabling the effective delivery of diagnostic services as they underpin the future of health and personalised medicine.
- **Clinical Decision Support:** Combining human and artificial expertise together to enhance decisions that improve care, value and experience.
- **Coding Assistance and Data Quality:** Digitising and automating workflows with data, classification, coding & technical expertise to improve information standardisation, quality and timeliness.
- **Analytics and Knowledge Networks:** Combining data analytics solutions with peer-to-peer alliances that accelerate innovation and knowledge diffusion.

About Health Roundtable

Health Roundtable is a not-for-profit membership organisation that was founded in 1995 as a knowledge sharing collective. The Health Roundtable draws on the experience of thousands of highly skilled clinicians and administrators across Australia and New Zealand to support learning across health services for improved health outcomes. Members share :

- insights from benchmarked data to identify improvement activities
- a sense of community and professional networking with peers to share best practice and new ideas
- service improvement and innovation activities through facilitated events
- collaboration in communities of practice through a range of member activities.

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