ASX Announcement





SAUNDERS SECURES \$18 MILLION IN NEW CONTRACT WINS

Thursday, 2nd February 2023

Saunders International Limited (ASX:SND) ("Saunders" or "the Group") is pleased to announce it has been awarded new contracts in the oil, water and new energy sectors totalling approximately \$18 million. These new project awards include:

- Design and construction of a 2 mega litre column supported tank for Fulton Hogan in the water sector, VIC.
- Design and construction of two diesel and two water tanks for UGL on a new energy project, NSW.
- Mechanical modifications, supply and installation of two aluminium geodesic dome roofs at BP's Bulwer Island fuel terminal, QLD.

These projects will contribute to Saunders' revenue and earnings through FY23 and into FY24.

Saunders' Managing Director & Chief Executive Officer, Mark Benson said, "Saunders continues to build on its strong track record of delivering bulk liquid storage solutions for existing and new customers. These project wins are especially pleasing as they will be delivered across the water, new energy and oil & gas sectors.

These projects will enable the Group to utilise its established plant and equipment, and experienced workforce on the East coast".

The Group will announce its FY23 half year results to the market on 24 February 2023.

About Saunders International Limited

Saunders International Limited (ASX:SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals and defence sectors. Additional information about Saunders, its' services, and the sectors it operates in can be found at www.saundersint.com.

For further information, please contact:

Mark Benson, Managing Director & Chief Executive Officer

(02) 9792 2444

This announcement was authorised for release by the Board of Saunders International Limited.