



Tyro Payments Limited

APS 330 PUBLIC

DISCLOSURE

31 December 2022

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APS 330 Public Disclosure

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¹ Table number references as per APS 330

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Attachment A: Capital Disclosure Template

Table 1: Capital Disclosure and Regulatory Capital Reconciliations

Table 1A: Capital Disclosure

The table should be read in conjunction with Tables 1B and 1C.

Row	Description	31 Dec 2022	Reference
		\$'million	
Common Equity Tier 1 Capital: instruments and reserves			
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	279.4	
2	Retained earnings	(165.7)	
3	Accumulated other comprehensive income (and other reserves)	46.1	Table 1B
6	Common Equity Tier 1 capital before regulatory adjustments	159.8	Table 1C
Common Equity Tier 1 capital: regulatory adjustments			
8	Goodwill (net of related tax liability)	(13.7)	Table 1B
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	(35.3)	Table 1B
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(13.7)	Table 1B
26	APRA specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	(24.1)	
26f	<i>of which: capitalised expenses</i>	(17.4)	Table 1B
26g	<i>of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements</i>	(6.0)	Table 1B
26j	<i>of which: other national specific regulatory adjustments not reported in rows 26a to 26i</i>	(0.7)	
28	Total regulatory adjustments to Common Equity Tier 1	(86.8)	
29	Common Equity Tier 1 Capital (CET1)	73.0	
45	Tier 1 Capital (T1=CET1+AT1)	73.0	Table 1C
Tier 2 Capital: instruments and provisions			
50	Provisions - General Reserve for Credit Losses	2.5	Table 1C
58	Tier 2 capital (T2)	2.5	
59	Total capital (TC=T1+T2)	75.5	Table 1C
60	Total risk-weighted assets based on APRA standards	219.5	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	33%	
62	Tier 1 (as a percentage of risk-weighted assets)	33%	
63	Total capital (as a percentage of risk-weighted assets)	34%	
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 1.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	6%	
65	<i>of which: capital conservation buffer requirement</i>	1.5%	
66	<i>of which: ADI-specific countercyclical buffer requirements</i>	0%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	27%	

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment A: Capital Disclosure (continued)

Table 1B: Balance Sheet Reconciliation

As at 31 Dec 2022	Statutory Balance Sheet \$'million	Adjustment \$'million	Regulatory Balance Sheet \$'million	Reference
Assets				
Cash and cash equivalents	36.7		36.7	
Due from other financial institutions	14.7		14.7	
Trade and other receivables	52.1	(2.4)	49.7	Table 1C
Loans	44.5	(2.3)	42.2	Table 1C
Prepayments and other assets	5.8		5.8	
Inventories	1.4		1.4	
Financial investments	69.9		69.9	
Floating rates notes	65.9		65.9	
Equity investment	4.0		4.0	
Investment in associate	2.1		2.1	
Intangible assets ¹	130.1	(0.7)	129.4	Table 1A Row 8, Table 1A Row 9, Table 1A Row 26f
Property, plant and equipment	45.1		45.1	
Right of use assets	29.3		29.3	
Deferred tax assets	13.0	0.7	13.7	Table 1A Row 10
Total Assets	444.7	(4.7)	440.0	
Liabilities				
Deposits	95.0		95.0	
Trade payables and other liabilities	57.9	0.9	58.8	Table 1C
Commission payable	79.8		79.8	
Lease liabilities	34.7		34.7	
Provisions	11.9		11.9	
Total Liabilities	279.3	0.9	280.2	
Net Assets	165.4	(5.6)	159.8	
Equity				
Contributed equity	279.4		279.4	
Reserves	51.7	(5.6)	46.1	Table 1A Row 3
Accumulated losses	(165.7)		(165.7)	
Total Equity	165.4	(5.6)	159.8	Table 1C

¹ Intangible assets displayed on the Balance Sheet include both the minimum contractual payments as well as variable payments to Bendigo and Adelaide Bank Ltd under the Tyro-Bendigo Alliance agreement.

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment A: Capital Disclosure (continued)

Table 1C: Capital Reconciliation

Regulatory Capital Reconciliation	31 Dec 2022	Reference
	\$'million	
Contributed equity	279.4	
Retained and current year's earnings	(165.7)	
Reserves	51.7	
Total Equity per Statutory Balance Sheet	165.4	
General reserves for credit losses	(4.7)	Table 1B
Reserves from equity-settled share-based payments granted to partners (non-employees)	(0.9)	Table 1B
Total Equity per Regulatory Balance Sheet	159.8	Table 1A Row 6
Deferred tax assets in excess of deferred tax liabilities	(13.7)	
Capitalised expenses	(17.4)	
Equity exposures in commercial (non-financial) entities	(6.0)	
Other intangibles other than mortgage services rights	(35.3)	
Goodwill	(13.7)	
Other Prudential adjustments ⁽¹⁾	(0.7)	
Tier 1 Capital	73.0	Table 1A Row 45
General reserve for credit losses - Standardised approach (to a maximum of 1.25% of total credit RWA)	2.5	Table 1A Row 50
Total Capital	75.5	Table 1A Row 59

¹ Loans are measured at FVPL under AASB 9 in the Balance Sheet. A prudential adjustment to CET 1 is required when the total loans is higher than loans measured at amortised costs.

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment B: Main Features of Capital Instruments

Table 2: Main Features

The main features of capital instruments are updated on an ongoing basis and are available at the Regulatory Disclosures section on the Company's website:

<https://investors.tyro.com/investor-centre/?page=regulatory-disclosure>

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Attachment C: Risk Exposures and Assessment

Table 3: Capital Adequacy

Risk weighted assets	31 Dec 2022	30 Sep 2022
	\$'million	\$'million
Bank & other financial institutions	26.5	29.7
Business lending	44.5	40.6
Government	-	-
Other	133.0	101.0
Total credit risk	204.0	171.3
Operational risk	15.5	15.7
Total risk weighted assets	219.5	187.0

Capital adequacy ratios	31 Dec 2022	30 Sep 2022
	%	%
Common Equity Tier 1 Capital	33%	38%
Tier 1 Capital	33%	38%
Total Capital	34%	39%

Table 4a: Credit Risk - Total Gross & Average Credit Risk Exposures

Credit risk exposure by major types	Total	Total	Quarter Average
	31 Dec 2022	30 Sep 2022	
	\$'million	\$'million	
Cash and liquid assets	36.7	39.1	37.9
Investment securities	65.9	69.3	67.6
Due from other financial institutions	14.7	14.8	14.8
Loans	44.5	40.6	42.6
Other assets	133.8	102.4	118.1
Total credit exposures	295.6	266.2	281.0

Credit risk exposure by portfolio	Total	Total	Quarter Average
	31 Dec 2022	30 Sep 2022	
	\$'million	\$'million	
Government	32.5	32.6	32.6
Bank & other financial institutions	85.6	92.0	88.8
Business lending	44.5	40.6	42.6
Corporate	-	-	-
Other	133.0	101.0	117.0
Total credit exposures	295.6	266.2	281.0

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment C: Risk Exposures and Assessment (continued)

Table 4b: Credit Risk - Impaired assets, Past due loans, Provisions and Write-offs

Impaired and past due facilities by portfolio	31 Dec 2022	30 Sep 2022
	\$'million	\$'million
Past due facilities	-	-
Impaired facilities	1.3	0.8
Specific provisions	0.3	0.5
Charges for specific provisions	0.0	0.3
Write-offs ¹	0.7	0.3

Table 4c: Credit Risk - General Reserve for Credit Losses

General reserves for credit losses	31 Dec 2022	30 Sep 2022
	\$'million	\$'million
Reserve for credit losses	4.7	4.4
Collective provision for impairment	NA	NA

Table 5: Securitisation

Securitisation exposures	31 Dec 2022	30 Sep 2022
	\$'million	\$'million
Total amount of exposures securitised	NA	NA
Recognised gain/(loss) on sale	NA	NA
Aggregate amount of off-balance sheet securitisation exposures	NA	NA

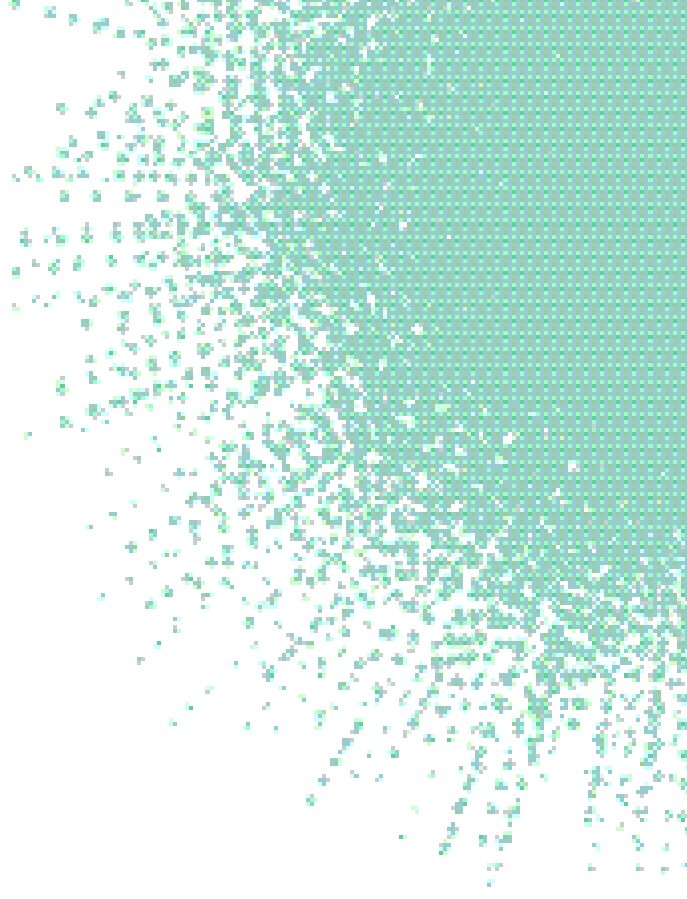
¹ Write-offs noted before any recoveries.

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