

## APPENDIX 4D

### Half year report

#### 1. Company details

Name of entity:	333D Limited (ASX: T3D)
ABN:	24 118 159 881
Reporting period:	Half-year ended 31 December 2022
Previous period:	Half-year ended 31 December 2021

#### 2. Results for announcement to the market

Revenues from ordinary activities	Down	77%	to	\$ 12,084
Loss from ordinary activities after tax attributable to the members of 333D Limited	Up	188%	to	(428,703)
Loss for the half-year attributable to the members of 333D Limited	Up	188%	to	(428,703)

			Amount Cents per share	Franked Cents per share
<i>Dividends</i>				
Final dividend for the year ended 30 June 2022			-	-
Interim dividend for the year ended 30 June 2022			-	-

No dividend has been declared by the directors.

#### *Comments*

The net loss attributable to members amounted to \$428,703 (31 December 2021: net loss \$148,955) for the half-year.

#### 3. Net tangible liability(NTL) / asset (NTA) backing per share

	2022 Cents per share	2021 Cents per share
Net tangible (liabilities) / assets per ordinary security	(0.00)	0.01

#### 4. Entities over which control gained during the period

None

**5. Entities over which control lost during the period**

	Percentage holding		Contribution to loss	
	2022	2021	2022	2021
	%	%	\$	\$
3D Industries Pty Ltd	-	100%		
Profit (loss) from ordinary activities before income tax	-	-	-	-
Income tax on operating activities	-	-	-	-

3D Industries Pty Ltd did not undertake any activity during the period and was deregistered on 14 August 2022.

**6. Details of associates and joint venture entities**

None

**7. Audit qualification or review**

The financial statements have been subject to a review by the auditors and the review report is included as part of the interim financial report.

The review conclusion contains a "material uncertainty" paragraph in relation to going concern.

**8. Attachments**

The interim financial report for the half-year ended 31 December 2022 is attached.



John Conidi  
Executive Chairman

Melbourne  
28 February 2023

# **333D Limited and controlled entities**

ABN 24 118 159 881

Interim Financial Report

for the half-year ended 31 December 2022

## 333D Limited and controlled entities

Directors' report

Half-year ended 31 December 2022

The directors present their report, together with the financial statements, on the consolidated entity consisting of 333D Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2022.

### Directors

The following persons were directors of 333D Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

John Conidi, B.Bus, FCPA

Dr. Nigel Finch, MCom, LL.M, MBA, PhD, CA, FCPA, FGIA, FAICD

Dr. Richard Petty, BCom, MCom, PhD, FCA, FCPA, FAICD

### Principal activities

During the financial half-year the principal activity of the consolidated entity was the commercialisation of its 3D printing capabilities and management of its digital asset library.

### Review of operations

The net loss attributable to members amounted to \$428,703 for the half-year (31 December 2021: net loss \$148,955).

During the period the Company's main priority was to manage and reduce the cash costs of running the business. Consequently, the Company was able to institute the following measures that reduced cash outflow, including share-based payments for directors in lieu of director's fees and share-based payments to providers in lieu of payment for services. The Company's AFL Mini League product sales provided the majority of revenue. Longer-term, the Company is exploring opportunities to increase its merchandising sales activities and digital asset management, however, no investments have been made by the Company to date. The Directors regularly review the operations of the Company with a view to minimising risk and regularly assess alternate and complementary business opportunities aimed at enhancing shareholder value.

### Significant changes in state of affairs

On 14 August 2022, the Company deregistered its wholly owned subsidiary, 3D Industries Pty Ltd ACN 168 586 703, which did not undertake any activity during the period. On 21 December 2022, the Company secured line of credit facilities from two lenders for a total of \$150,000 for working capital purposes. The lenders are entities owned and controlled by directors of the Company and the debt facility is unsecured. There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

### Events after balance sheet date

No matter or circumstance has arisen since 31 December 2022, that has significantly affected, or may significantly affect the Consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future periods.

### Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

On behalf of the directors:



John Conidi  
Director

28 February 2023  
Melbourne

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the review of the financial report of 333D Limited and its controlled entities for the half year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.



**RSM AUSTRALIA PARTNERS**



**R J MORILLO MALDONADO**  
Partner

Dated: 28 February 2023  
Melbourne, Victoria

## 333D Limited and controlled entities

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Half-year ended 31 December 2022

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### General information

The financial statements cover 333D Limited as a consolidated entity consisting of 333D Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is 333D Limited's functional and presentation currency.

333D Limited is an ASX listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

#### Registered office

Level 8, 555 Bourke Street  
MELBOURNE VIC 3000

#### Principal place of business

34 Jimmy Place  
LAVERTON NORTH VIC 3026

A description of the nature of 333D's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 28 February 2023.

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**333D Limited and controlled entities**

Statement of profit or loss and other comprehensive income

For the half-year ended 31 December 2022

		Consolidated	
		31 Dec 2022	31 Dec 2021
	Note	\$	\$
<b>Income</b>			
Revenue	4	12,084	52,448
Other income	5	181,284	199,278
		<u>193,368</u>	<u>251,727</u>
<b>Expenses</b>			
Raw materials and consumables used		(58,437)	(7,620)
Royalties		(8,858)	(2,930)
Employee benefits expense		(49,974)	(49,666)
Occupancy expense		(16,683)	(13,158)
Administrative expense		(466,588)	(304,222)
Other expenses		(21,532)	(12,429)
Finance costs		-	(10,658)
		<u>(622,071)</u>	<u>(400,682)</u>
<b>(Loss)/Profit before income tax expense</b>		<u>(428,703)</u>	<u>(148,955)</u>
Income tax expense		-	-
<b>(Loss)/Profit after income tax expense for the period</b>		<u>(428,703)</u>	<u>(148,955)</u>
Other comprehensive income/(loss)		-	-
<b>Total comprehensive income/(loss) for the period</b>		<u>(428,703)</u>	<u>(148,955)</u>
<b>(Loss)/Profit for the half-year is attributable to:</b>			
Owners of 333D Limited		(428,703)	(148,955)
<b>Total comprehensive income/(loss) for the period is attributable to:</b>			
Owners of 333D Limited		(428,703)	(148,955)
		<b>Cents</b>	<b>Cents</b>
Basic earnings per share	8	<u>(0.014)</u>	<u>(0.007)</u>
Diluted earnings per share	8	<u>(0.014)</u>	<u>(0.007)</u>

*The above financial statement should be read in conjunction with the accompanying notes.*



**333D Limited and controlled entities**  
Statement of financial position  
As at 31 December 2022

	Note	Consolidated	
		31 Dec 2022	30 Jun 2022
		\$	\$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		198,358	415,731
Trade and other receivables		4,627	15,433
Other assets		263	10,356
		<u>203,248</u>	<u>441,520</u>
<b>Total assets</b>		<u>203,248</u>	<u>441,520</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables		294,837	341,000
Employee benefits		22,864	19,480
		<u>317,701</u>	<u>360,480</u>
<b>Non-current liabilities</b>			
Borrowings	6	-	-
Employee benefits		5,880	5,200
		<u>5,880</u>	<u>5,200</u>
<b>Total liabilities</b>		<u>323,581</u>	<u>365,680</u>
Net assets/(liabilities)		<u>(120,333)</u>	<u>75,840</u>
<b>Equity</b>			
Issued capital	7	9,103,771	8,871,240
Reserves		444,702	444,702
Retained profits (losses)		(9,668,806)	(9,240,102)
<b>Total equity</b>		<u>(120,333)</u>	<u>75,840</u>

*The above financial statement should be read in conjunction with the accompanying notes.*

**333D Limited and controlled entities**  
Statement of changes in equity  
For the half-year ended 31 December 2022

	Consolidated			Total equity
	Issued capital	Retained profits	Reserves	
Balance as at 1 July 2021	7,458,595	(8,005,069)	-	(546,474)
Profit (loss) after income tax expense for the half-year	-	(148,955)	-	(148,955)
Other comprehensive income for the half-year	-	-	-	-
<b>Total comprehensive income for the half-year</b>	-	(148,955)	-	(148,955)
Issue of shares (net of capital raising costs)	1,033,978	-	-	1,033,978
<b>Balance at 31 December 2021</b>	<u>8,492,573</u>	<u>(8,154,024)</u>	<u>-</u>	<u>338,549</u>
Balance as at 1 July 2022	<u>8,871,240</u>	<u>(9,240,102)</u>	<u>444,702</u>	<u>75,840</u>
Profit (loss) after income tax expense for the half-year	-	(428,703)	-	(428,703)
Other comprehensive income for the half-year	-	-	-	-
<b>Total comprehensive income for the half-year</b>	-	(428,703)	-	(428,703)
Issue of shares (net of capital raising costs)	232,531	-	-	232,531
<b>Balance at 31 December 2022</b>	<u>9,103,771</u>	<u>(9,668,806)</u>	<u>444,702</u>	<u>(120,333)</u>

*The above financial statement should be read in conjunction with the accompanying notes.*

**333D Limited and controlled entities**  
Statement of cash flows  
For the half-year ended 31 December 2022

	<b>Consolidated</b>	
	<b>31 Dec 2022</b>	<b>31 Dec 2021</b>
	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>		
Receipts from customers	24,098	59,773
Payments to suppliers and employees	(344,862)	(203,390)
Other income - R&D tax offsets and grants	103,391	199,278
Interest and other finance costs paid	-	(4,929)
	<u>(217,373)</u>	<u>50,733</u>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	545,000
Payments related to issue of share capital	-	(32,700)
	<u>-</u>	<u>512,300</u>
Net increase/(decrease) in cash and cash equivalents	(217,373)	563,033
Cash and cash equivalents at the beginning of the financial period	415,731	99,207
<b>Cash and cash equivalents at the end of the financial period</b>	<b><u>198,358</u></b>	<b><u>662,240</u></b>

*The above financial statement should be read in conjunction with the accompanying notes.*

### Note 1. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2022 have been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2022 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

#### ***New, revised or amending Accounting Standards and Interpretations adopted***

The consolidated entity has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### Note 2. Operating segments

The company is in the process of commercialising its 3D printing operations and as such, there are not presently any operating segments with discrete financial information. The company also operates in one geographic location, being Australia. The Board of Directors review internal management reports that are consistent with the information provided in the statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows presented in this interim financial report.

### Note 3. Going concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the consolidated entity incurred a loss of \$428,703 and had net cash outflows from operating activities of \$217,373 for the half year ended 31 December 2022. As at that date, the consolidated entity current liabilities exceeded its current assets by \$114,453 and had a net liability position of \$120,333.

These factors indicate a material uncertainty which may cast significant doubt as to whether the consolidated entity will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The Directors believe that there are reasonable grounds to believe that the consolidated entity will be able to continue as a going concern, after consideration of the following factors:

-The consolidated entity has prepared budgets and cash flow forecasts for the next 12 months from the date of this report which indicate the consolidated entity will be cash flow positive during this period and the directors are confident that these forecasts can be achieved. The cash flow forecast includes receipts of the entity's claim for research and development costs under the R&D tax offset program;

-As disclosed in Note 6 Borrowings, the consolidated entity has secured \$150,000 in line of credit facilities from Directors for working capital purposes for the next 12 months. The facility remains undrawn at the date of this report; and

-The consolidated entity has a proven track record of raising funds from the issue of shares as needed.

Accordingly, the Directors believe that the consolidated entity will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

**333D Limited and controlled entities**  
Notes to the financial statements  
for the half-year ended 31 December 2022

	Consolidated	
	31 Dec 2022	31 Dec 2021
	\$	\$
<b>Note 4. Revenue</b>		
Sales of 3D prints*	11,554	51,438
Freight income	530	1,010
	<u>12,084</u>	<u>52,448</u>

\*Sales are recognised at the point in time when customers obtain control of the goods, which is generally at the time of delivery.

*Disaggregation of revenue*

There was no further disaggregation of revenue other than those already disclosed in the above Note 4.

	31 Dec 2022	31 Dec 2021
	\$	\$
<b>Note 5. Other income</b>		
R&D tax offset	111,133	178,301
JobKeeper and cash boost government funding	-	20,000
Net foreign exchange gains	(7,793)	977
Gain on deconsolidation	77,893	-
Interest	51	-
	<u>181,284</u>	<u>199,278</u>

Other income is recognised when it is received or when the right to receive payment is established, usually on receipt.

	31 Dec 2022	30 Jun 2022
	\$	\$
<b>Note 6. Borrowings</b>		
Debt facility	-	-
	<u>-</u>	<u>-</u>

Borrowings are initially recognised at the fair value of the consideration received, net of transaction costs, and subsequently measured at amortised cost using the effective interest method.

On 21 December 2022, the Company secured an unsecured debt facility of \$150,000 for a period of 12 months from two lenders that are entities owned and controlled by directors of the Company. The debt facility is for interest only monthly payments in arrears, and early payment options. The interest rate on drawn funds is 12% p.a. and a penalty interest rate of 20% on drawn funds applies in circumstances where the Company is in default. The debt facility agreements contain terms including events of default, warranties and representations, which are considered to be customary for agreements of this nature. The Company considers the terms of the debt facility to be commercially reasonable and at arm's length. As at 31 December 2022 the debt facility remained undrawn.

<b>Note 7. Share capital</b>	<b>Number of shares</b>	<b>\$</b>
Balance at 30 June 2022	3,034,296,668	8,871,240
Issue of share capital to external parties	20,000,000	30,000
Issue of share capital to related parties	135,020,633	202,531
Balance at 31 December 2022	<u>3,189,317,301</u>	<u>9,103,771</u>

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

Every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

On 24 November 2021, 333D Ltd announced the introduction of the Director Performance Rights scheme, to incentivise eligible executive and non-executive directors with the one-time issue of a tranche of performance rights upon the achievement of specific growth market capitalisation milestones. The performance rights will not be transferable, will not carry voting rights nor have a right to return on capital and have no right to participate in any new issues of securities undertaken by the company.

<b>Note 8. Earnings per share</b>	<b>31 Dec 2022 Number</b>	<b>31 Dec 2021 Number</b>
Weighted average number of ordinary shares used in calculating earnings per share	<u>3,075,994,716</u>	<u>2,206,043,634</u>

Basic earnings per share is calculated by dividing the profit attributable to the owners of 333D Limited, by the weighted average number of ordinary shares outstanding during the financial period.

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

**Note 8. Fair value measurement**

*Fair value hierarchy*

The following tables detail the Group's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
<b>31 December 2022</b>				
<i>Liabilities</i>				
Convertible notes payable	-	-	-	-
Total liabilities	-	-	-	-
<b>30 June 2022</b>				
<i>Liabilities</i>				
Convertible notes payable	-	-	-	-
Total liabilities	-	-	-	-

There were no transfers between levels during the financial year.

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair value to their short term nature.

**Note 9. Contingencies**

There were no contingent assets as at 31 December 2022 (30 June 2022: Nil).

There were no contingent liabilities at 31 December 2022 (30 June 2022: Nil).

**Note 10. Events after the reporting date**

No matter or circumstance has arisen since 31 December 2022, that has significantly affected, or may significantly affect the Consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future periods.

**333D Limited and controlled entities**  
Directors' declaration  
for the half-year ended 31 December 2022

In the directors' opinion:

- a) the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- b) the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2022 and of its performance for the financial half-year ended on that date; and
- c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors.



John Conidi  
Director

28 February 2023  
Melbourne

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**INDEPENDENT AUDITOR'S REVIEW REPORT**  
**To the Members of 333D Limited**

*Conclusion*

We have reviewed the accompanying half-year financial report of 333D Limited ('the Company') and the entities it controlled during the period (together 'the Consolidated entity'), which comprises the consolidated statement of financial position as at 31 December 2022, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year then ended, notes comprising a summary of significant accounting policies and other explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the 333D Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated entity's financial position as at 31 December 2022 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

*Basis for Conclusion*

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* ('ASRE 2410'). Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Consolidated entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

#### *Directors' Responsibility for the Half-Year Financial Report*

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility for the Review of the Financial Report*

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated entity's financial position as at 31 December 2022 and of its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### *Material Uncertainty Related to Going Concern*

We draw attention to Note 3 in the interim financial report, which indicates that the Consolidated entity incurred a net loss after income tax of \$428,703 and had net cash outflows from operating activities of \$217,373 for the half year ended 31 December 2022. As of that date, the Consolidated entity's current liabilities exceeded its current assets by of \$114,453 and had net liabilities of \$120,333. As stated in Note 3, these events or conditions, along with other matters as set forth in Note 3, indicate that a material uncertainty exists that may cast significant doubt on the Consolidated entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

A handwritten signature in black ink that reads "RSM".

**RSM AUSTRALIA PARTNERS**

A handwritten signature in black ink that reads "R J Morillo Maldonado".

**R J MORILLO MALDONADO**  
Partner

Dated: 28 February 2023  
Melbourne, Victoria