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UVRE LIMITED

AND ITS CONTROLLED ENTITIES

ACN: 650 124 324

INTERIM FINANCIAL REPORT For the half year ended 31 December 2022

Contents

Corporate Directory	2
Directors' Report	3
Auditor's Independence Declaration	5
Independent Auditor's Report	6
Consolidated Statement of Profit or Loss and Other Comprehensive Income	8
Consolidated Statement of Financial Position	9
Consolidated Statement of Cash Flows	10
Consolidated Statement of Changes in Equity	11
Notes to the Consolidated Financial Statements	12
Director's Declaration	17

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Corporate Directory

This financial report includes the consolidated financial statements and notes of Uvre Limited (**Uvre** or the **Company**) and its controlled entities (the **Group**). The Group's functional and presentation currency is AUD (\$).

A description of the Group's operations and of its principal activities is included in the review of operations and activities in the Directors' report. The Directors' Report is not part of the Financial Report.

Directors

Peter Woods - Managing Director
Steven Wood - Chairman and Non-Executive Director
Charles Nesbitt - Non-Executive Director
Brett Mitchell - Non-Executive Director (appointed 30 May 2022)

Company Secretary and CFO

Sujana Karthik

Registered Office & Principal Place of Business

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Auditors

Hall Chadwick WA Audit Pty Ltd
283 Rokeby Road
SUBIACO WA 6008

Solicitors

Steinepreis Paganin
Level 4, The Read Buildings
16 Milligan Street
Perth WA 6000

Stock Exchange

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

ASX Code: **UVA**

Directors' Report

Your Directors present the following report on Uvre Limited and its controlled entities (referred to as the Group) for the half year ended 31 December 2022.

Directors

The names of the Directors in office during the financial year and until the date of this report are as follows.

Name	Role	Date of Appointment / Resignation
Steven Wood	Non-Executive Director and Chairman	Appointed 12 May 2021
Peter Woods	Managing Director	Appointed 12 May 2021
Charles Nesbitt	Non-Executive Director	Appointed 12 May 2021
Brett Mitchell	Non-Executive Director	Appointed 30 May 2022

Principal Activities

The principal activity of the Company during the half year period was exploration at the Company's East Canyon Project, and pursuing uranium, vanadium and other energy and new world mineral opportunities (i.e., technology and low emission related minerals essential to the decarbonisation and electrification of the global economy).

Uvre will continue to identify complementary key strategic assets and opportunities with the aim of creating value for shareholders, with a focus on critical minerals that are associated with technology and developments of generation and storage of clean energy.

Review of Operations

Your Directors present the following report on Uvre Limited and its controlled entities (referred to as the Group) for the year ended 31 December 2022.

Following the successful listing of Uvre on the ASX in June 2022, the Company began planning and preparation activities for its proposed exploration activities at the East Canyon Project with a clear focus on the Company's maiden drill program. A desktop review and compilation of available historical data was completed, and engagement of a US (Utah) based drilling and exploration team was finalised. Site works commenced in July, including road access and drill pads, with drilling commencing at the None Such Prospect in August. 11 holes were drilled and completed at None Such before the drill rig moved to the Bonanza Prospect where 5 holes were drilled and completed. Rotary and diamond core drilling was used at both the priority prospects, and 10 out of the 11 holes drilled at None Such were probed using a downhole geophysical probe. Drilled core samples from both None Such and Bonanza were collected by an onsite geologist who inspected and logged the recovered core, collected scintillometer readings, analysed core and samples using pXRF and prepared samples for dispatch for assay to a certified lab for geochemical analysis.

Assays were received from 5 of the mineralised holes at None Such that confirmed uranium and vanadium mineralisation, while drilling continued at Bonanza. Drilling ceased at Bonanza in December due to consistent unfavourable weather conditions and the drilling equipment was demobilised until the winter months (northern hemisphere) has passed. Samples from selective recovered core from 5 holes at Bonanza were prepared and despatched to a certified laboratory for assay to test the potential for uranium, vanadium, and rare earths.

The Company was presented with various strategic opportunities during the half year and Uvre will continue to identify and review complementary, strategic assets and opportunities with the aim of creating value for shareholders, with a focus on critical minerals that are associated with technology and developments of generation and storage of clean energy.

Subsequent to the half year ended 31 December 2022, 1,400,000 Class A Performance Rights vested as a result of the drilling results announced on 17 February 2023. Further detail on the terms and conditions of the performance rights is set out in the Company's Prospectus dated 12 April 2022. The Performance Rights (and any shares issued as a result of the conversion of the vested performance rights) remain subject to ASX escrow provisions.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group during the period.

Matters subsequent to the end of the period

The Company released the following market sensitive ASX Announcements since the end of the financial year.

Date	Details
17-Feb-2023	Further assays received from East Canyon confirming presence of uranium, vanadium, and rare earth mineralisation.

There are no other matters or circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, or the state of affairs of the Group in future financial years.

Environmental regulation

The Group operates within the resources sector and conducts its business activities with respect for the environment while continuing to meet the expectations of the shareholders, employees, and suppliers. The Company's exploration activities are currently subject to significant environmental regulation under laws of the Commonwealth and Western Australia, and Utah, USA. The Group aims to ensure that the highest standard of environmental care is achieved, and that it complies with all relevant environmental legislation.

As at the date of this report, the Group is not aware of any significant breaches of those environmental requirements.



Peter Woods
Managing Director

Perth, Western Australia
 9 March 2023

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To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit director for the review of the financial statements of Uvre Limited for the half year ended 31 December 2022, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours Faithfully,



HALL CHADWICK AUDIT WA PTY LTD



D M BELL CA
Director

Dated this 9th day of March 2023
Perth, Western Australia

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF UVRE LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of Uvre Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2022, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Consolidated Entity does not comply with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2022 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK AUDIT WA PTY LTD



D M BELL CA
Director

Dated this 9th day of March 2023
Perth, Western Australia

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Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half year ended 31 December 2022

	Note	2022 \$	2021 \$
Revenue from continuing operations			
Interest income		11,106	-
Administration		(119,718)	(25,352)
Professional fees		(64,500)	-
Public Company Expenses		(41,745)	-
Marketing		(51,890)	-
Finance costs		(2,311)	-
Share based payment expense		(44,069)	-
Employee benefit expenses		(175,151)	-
Exploration expense		(511,799)	(15,000)
Operating Loss before income tax expense		(1,000,077)	(40,352)
		-	-
Net loss for the year		(1,000,077)	(40,352)
Other comprehensive income			
Items that may be reclassified to profit or loss		-	-
Exchange differences on translation of foreign operations		15	-
Other comprehensive loss for the year, net of tax		-	-
Total comprehensive loss for the year		(1,000,062)	(40,352)
Total comprehensive loss attributable to equity holders of the Company		(1,000,062)	(40,352)
Loss per share attributable to ordinary equity holders			
Basic loss per share (cents per share)	8	(2.45)	(6.37)
Diluted loss per share (cents per share)	8	(2.45)	(6.37)

The above consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

As at 31 December 2022

	Note	Dec -22 \$	Jun-22 \$
ASSETS			
Current assets			
Cash and cash equivalents	2	4,487,064	5,346,693
Trade and other receivables		9,876	71,111
Total current assets		4,496,940	5,417,804
Non-current assets			
Exploration and evaluation expenditure	3	1,233,153	1,233,153
Total non-current assets		1,233,153	1,233,153
TOTAL ASSETS		5,730,093	6,650,957
LIABILITIES			
Current liabilities			
Trade and other payables	4	62,789	34,411
Total current liabilities		62,789	34,411
Non-current liabilities			
Provisions		11,751	-
Total non-current liabilities		11,751	-
TOTAL LIABILITIES		74,540	34,411
NET ASSETS/(LIABILITIES)		5,655,553	6,616,546
EQUITY			
Issued capital	5	6,645,362	6,650,612
Reserves	6	1,228,629	1,184,295
Accumulated losses		(2,218,438)	(1,218,361)
TOTAL EQUITY		5,655,553	6,616,546

The above consolidated statement of financial position is to be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

For the half year ended 31 December 2022

	Note	31 December 2022 \$	31 December 2021 \$
Cash flows from operating activities			
Interest received		11,106	(17,411)
Payments to suppliers and employees		(353,951)	-
Exploration and evaluation expenditure		(511,799)	
Net cash flows used in operating activities		(854,644)	(17,411)
Cash flows from financing activities			
Proceeds from issue of shares		-	301,000
Proceeds from Borrowings		-	20,000
Capital raising costs		(5,000)	-
Net cash flows from financing activities		(5,000)	321,000
Cash and cash equivalents at beginning of the year		5,346,693	1
Foreign exchange gain/loss		15	-
Net increase/(decrease) in cash and cash equivalents		(859,644)	303,589
Cash and cash equivalents at end of the year	2	4,487,064	303,590

The above consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the half year ended 31 December 2022

	Issued capital \$	Foreign Currency Reserve \$	Share Based Payment Reserve	Accumulated losses \$	Total \$
Balance at 1 July 2022	6,650,612	-	1,184,295	(1,218,361)	6,616,546
Loss for the year	-	15		(1,000,077)	(1,000,062)
Total comprehensive loss for the year	-	15		(1,000,077)	(1,000,062)
<i>Transactions with owners, directly recorded in equity:</i>					
Issue of ordinary shares (net of costs)	(5,250)	-	250	-	(5,000)
Issue/vesting of options	-	-	(250)	-	(250)
Share-based payments			44,319		44,319
Balance at 31 December 2022	6,645,362	15	1,228,614	(2,218,438)	5,655,553

	Issued capital \$	Reserves \$	Accumulated losses \$	Total \$
Balance at 1 July 2021	1	-	(1,356)	(1,355)
Loss for the year	-	-	(40,352)	(40,352)
Total comprehensive loss for the year	-	-	(40,352)	(40,352)
<i>Transactions with owners, directly recorded in equity:</i>				
Issue of ordinary shares (net of costs)	301,000	-	-	301,000
Balance at 31 December 2021	301,001	-	(41,708)	259,293

The consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

Notes to the Consolidated Financial Statements

1. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to the period presented, unless otherwise stated. These financial statements are for the consolidated Group consisting of Uvre Limited and its subsidiaries, together referred to as Uvre or the Group.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following Accounting Standards and Interpretations are most relevant to the Group:

(a) Basis of preparation

These general purpose interim financial statements for the half year reporting period ended 31 December 2022 have been prepared in accordance with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting. The consolidated entity is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report does not include full disclosures of the type normally included in an annual report. It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2022 and any public announcements made by Uvre Limited during the half year reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards, Interpretations and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001* (Cth).

Uvre Limited is a listed public company, incorporated and domiciled in Australia. Uvre Limited is a for-profit entity for the purpose of preparing the financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events, and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Changes in Equity, and Consolidated Balance Sheet respectively.

(b) New and amended standards adopted by the entity

The Group has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Statement of Compliance

The interim financial statements were authorised for issue on 9 March 2023.

The interim financial statements comply with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial report, comprising the interim financial statements and notes thereto, complies with International Financial Reporting Standards (IFRS).

(c) Use of estimates and judgements

In the process of applying the accounting policies, management has made certain judgements or estimations which have an effect on the amounts recognised in the financial information.

The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. The key estimates and assumptions that have a significant risk causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period are:

Recoverability of capitalised exploration and evaluation expenditure

The future recoverability of capitalised exploration and evaluation expenditure is dependent on a number of factors, including whether the company decides to exploit the related lease itself, or, if not, whether it successfully recovers the related exploration and evaluation asset through sale.

Factors that could impact the future recoverability include the level of reserves and resources, future technological changes, costs of drilling and production, production rates, future legal changes (including changes to environmental restoration obligations) and changes to commodity prices.

Share based payment transactions

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value of options is determined using the Black-Scholes option pricing model. The fair value of performance rights with market-based conditions is determined using the trinomial barrier model, whilst non-market conditions are valued with reference to the underlying share price.

(d) Operating segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors in assessing performance and determining the allocation of resources.

The Group is managed primarily on the basis of its exploration and corporate activities. Operating segments are therefore determined on the same basis.

Reportable segments disclosed are based on aggregating operating segments where the segments are considered to have similar economic characteristics.

The Group operates within one segment which is mineral exploration within Australia. The Group is domiciled in Australia.

(e) Exploration and evaluation assets

Acquisition costs directly related to exploration and evaluation activities in the relevant area of interest are capitalised. Other exploration and evaluation costs that do not meet the criteria of the accounting policy are charged to the Consolidated Statement of Profit and Loss and Other Comprehensive Income in the year they are incurred. Exploration and evaluation expenditure incurred subsequent to the acquisition in respect of an exploration asset acquired is accounted for in accordance with the policy outlined above.

2. Cash and cash equivalents

	31 December 2022 \$	30 June 2022 \$
Current		
Cash at bank and in hand	4,487,064	5,346,693
	4,487,064	5,346,693

Cash at bank and in hand earns interest at both floating rates based on daily bank rates and fixed rate term deposits.

3. Exploration and evaluation expenditure

	31 December 2022 \$	30 June 2022 \$
Non-Current		
Balance at beginning of the year	1,233,153	-
Exploration expenditure incurred	-	-
Exploration incurred from acquisition – refer to below note (i)	-	1,233,153
Impairment expense	-	-
	1,233,153	1,233,153

The balance carried forward represents projects in the exploration and evaluation phase. Ultimate recoupment of exploration expenditure carried forward is dependent on successful development and commercial exploitation, or alternatively, sale of respective areas.

4. Trade and other payables

	31 December 2022	30 June 2022
	\$	\$
Current		
Superannuation payable	6,794	1,733
Trade payables	39,532	32,678
Accruals & other payables	16,463	-
	62,789	34,411

All amounts are non-interest bearing and are normally settled on 30-day terms.

5. Issued capital

	31 December 2022		30 June 2022	
	\$	No.	\$	No.
Ordinary shares – fully paid	6,645,362	40,900,001	6,650,612	40,900,001

(i) Movements in ordinary share capital

Date	Details	No. of Shares	Issue Price	\$
30-Jun-21	Balance	1		1
	Issue of Founders shares	1,000,000	0.001	1,000
	Issue of Seed shares	4,000,000	0.075	300,000
	Shares issued to management as part of the IPO transaction	900,000	0.20	180,000
	Shares issued to Red Dirt as part of the East Canyon Project consideration	5,000,000	0.20	1,000,000
	IPO shares issued	30,000,000	0.20	6,000,000
	Issue of options	-	-	250
	Issue costs	-		(830,639)
30-Jun-22	Closing Balance	40,900,001		6,650,612

Date	Details	No. of Shares	Issue Price	\$
1-Jul-22	Balance	40,900,001		6,650,612
	Transfer of Options to Options Reserve			(250)
	Issue costs	-		(5,000)
31-Dec-22	Closing Balance	40,900,001		6,645,362

(ii) Terms and conditions of issued capital

Ordinary shares have the right to receive dividends as declared and, in the event of winding up the Company, to participate in proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held.

Ordinary shares entitle their holder to one vote, either in person or by proxy, at a meeting of the Company.

(iii) Capital risk management

The Group's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns to shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

Due to the nature of the Group's activities, being mineral exploration, the Group does not have ready access to credit facilities, with the primary source of funding being equity raisings. Therefore, the focus of the Group's capital risk management is the current working capital position against the requirements of the Group to meet exploration programs and corporate overheads. The Group's strategy is to ensure appropriate liquidity is maintained to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required.

(iv) Unissued ordinary shares

Unissued ordinary shares of Uvre Limited under option and performance right at the date of this report are as follows:

Tranche	Grant date	Expiry date	Exercise price	Number
OPT01	27-May-2022	27-May-2025	\$0.30	2,500,000
OPT02	27-May-2022	27-May-2027	\$0.30	1,000,000
OPT03	27-May-2022	27-May-2027	\$0.30	6,000,000
PERFA	6-June-2022	6-June-2027	-	1,400,000
PERFB	6-June-2022	6-June-2027	-	950,000
Total unlisted options/performance rights on issue at the date of this report				11,850,000

6. Reserves

	31 December 2022 \$	30 June 2022 \$
Options reserve (i)	1,176,402	1,176,152
Performance rights reserve (ii)	52,212	8,143
	1,228,614	1,184,295

(i) Options reserve

The options reserve recognises options rights issued as share based payments. The following options were issued during the prior year:

Options	Number	Reserve
Opening balance as at 1 July 2022	9,500,000	1,176,152
Options issued to Director/Management	-	-
Options issued to Lead Manager	-	250
31 December 2022	9,500,000	1,176,402

(ii) Performance rights reserve

The performance rights reserve recognises performance rights issued as share based payments. The following movements in the performance rights reserve were recorded during the prior year:

Performance rights	Number	Reserve
Opening balance as at 1 July 2022	2,350,000	8,143
Performance Rights issued to directors and employees	-	-
Share based payment expense (rights issued prior to 1 July 2022)	-	44,069
31 December 2022	2,350,000	52,212

7. Share Based Payments

(i) Share based payment expense

Share based payments during the half year ended 31 December 2022 are summarised below.

Recognised share-based payment expense	31 December 2022 \$
Expense arriving from equity settled share-based payment transactions	44,319

(ii) Securities granted during the half year

No options or performance rights were granted during the half year to 31 December 2022 as share-based payments.

8. Earnings per share

Basic earnings per share amounts are calculated by dividing net profit/(loss) for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year.

The following reflects the income and share data used in the total operations basic and diluted earnings per share computations:

Basic and diluted profit/(loss) per share	31 December 2022 Cents	31 December 2021 Cents
Basic profit/(loss) per share (cents per share)	(2.45)	(6.37)
Diluted profit/(loss) per share (cents per share)	(2.45)	(6.37)

Profit/(Loss)	2022 \$	2021 \$
<i>Profit/(loss) used in the calculation of basic and diluted earnings per share is as follows:</i>		
Profit/(loss)	(1,000,062)	(40,352)
Loss from continuing operations	(1,000,062)	(40,352)

Weighted average number of ordinary shares	2022 No.	2021 No.
Weighted average number of ordinary shares outstanding during the period used in calculating basic EPS	40,900,001	633,881

9. Contingent Assets and liabilities

There have been no material changes in contingent liabilities or contingent assets since the last annual reporting date.

10. Commitments

There are no other new commitments, other than the commitments that existed as at 30 June 2022 that the Group has entered into during the period under review.

11. Related party transactions

There were no material changes to the Group's related party transactions to those disclosed in the 30 June 2022 Annual Report.

Director's Declaration

The directors of the Company declare that:

- (a) The financial statements and notes are in accordance with the *Corporations Act 2001*, and:
 - (i) complying with the Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001 and other mandatory professional reporting requirements.
 - (ii) give a true and fair view of the financial position as at 31 December 2022 and of the performance for the half year ended
- (b) There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by;

A handwritten signature in black ink, appearing to read "Peter Woods".

Peter Woods
Managing Director

Perth, Western Australia
9 March 2023

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