

30 March 2023

# \$2M CONTRACT SIGNED WITH SINGAPORE CUSTOMER

## Engine development program maintains scheduled plan towards start of production in 2023

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') is pleased to confirm it has signed a continuation contract worth \$2.08 million with its major Singapore customer. The 'exercise of option' falls under the principal engine development contract signed in July 2022<sup>1</sup> and will take the Design & Development and Verification & Validation phase of the program through to its completion.

"The contract continuation represents another positive milestone in this new UAV engine program for our prestigious Singapore customer. Engineering work continues to progress as planned, moving us towards initial production later this year," said Todd Alder, CEO and Managing Director of Orbital UAV. "The multi-fuel UAV engine incorporates Orbital UAV's patented heavy fuel technology and will provide best in class performance to our customer," said Mr Alder.

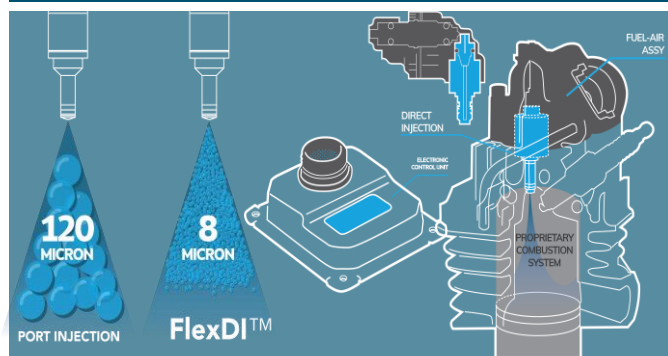
Orbital UAV has established itself as a global leader in the design and manufacture of unmanned aerial vehicle (UAV) engine systems. The Company's proven heavy fuel injection technology has achieved hundreds of thousands of flight hours for multiple global customers and continues to set benchmark performance.

"Heavy fuel engine capability remains critical to the successful deployment of systems operating within the UAS space. We continue to see that requirement grow and our engine development program with our Singapore customer is a perfect example of this global demand," said Mr Alder.

Production of the new engine model is scheduled to commence in the first half of financial year 2024 (FY24). Manufacturing will be undertaken at Orbital UAV's established operations in Australia, where the Company already has two engine models in production.

"Our dedicated UAV engine production facility in Perth, Western Australia is unique in its offering. With leading edge testing facilities and advanced

### Heavy Fuel Engine Technology



Heavy fuel (e.g. JP-5, JP-8, Jet-A1) is the preferred fuel for aviation applications around the world – providing safety and logistical benefits.

Orbital UAV's proprietary technology delivers unparalleled performance in heavy fuel delivery and engine control.

Orbital UAV's fuel injection technology has achieved hundreds of thousands of 'in theatre' flight hours with multiple global customers.



aerospace manufacturing systems and processes, Orbital UAV has the capability and capacity to supply the world's largest UAV manufacturers. The addition of our Singapore customer's engine model to our existing production lines will continue to build our global reputation and demonstrate our superiority in this field," said Mr Alder.

The continuation contract scope of work commences with immediate effect and will continue into FY24. It is expected to contribute \$0.5M in FY23, with the balance to be realised in FY24.

[Orbital UAV signs A\\$3.5M contract with major Singapore customer \(ASX Announcement, 26 July 2022\)](#)

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### [About Orbital UAV](#)

Orbital UAV provides integrated propulsion systems and flight critical components for tactical uncrewed aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

### [Forward-looking statements](#)

*This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.*

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