

QUICKSTEP ANNOUNCES MAJOR DRONE CONTRACT WITH CARBONIX

03 APRIL 2023: Quickstep Holdings Ltd (ASX: QHL) (Quickstep or the Company) is pleased to announce that it has signed a significant new contract with Carbonix for the production and supply of composite aerostructures for their latest long-range drone.

The contract is valued at \$2.34 million and includes engineering, tooling and production of an initial 40 drone aerostructures. The period of performance runs from May 2023 through June 2024. All work will be conducted at the Company's Geelong facility.

Commenting on the new contract, Mark Burgess said "we continue to secure substantial new orders in this exciting market segment. Our engineering-led solutions have great traction with drone companies and we are delighted to be supporting Carbonix as they increase their market penetration in Australia and the USA. We anticipate the demand for this aircraft will substantially exceed the initial production volume."

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This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep.

About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au

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Important Information - Forward looking statements

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