DRONESHIELD

DroneShield Awarded $2.2 Million for Portable Counter-UAS

DroneShield Ltd (ASX:DRO) (**DroneShield** or the **Company**) is pleased to advise it has received two orders totalling approximately $2.2 million for a number of its handheld systems, including the recently launched DroneGun Mk4 portable drone countermeasure product.

The orders were received from U.S. DoD and another U.S. Federal Government agency. Payments for both orders are expected in 3Q23, following delivery. The full order includes an upfront product purchase and SaaS elements.

DroneShield's U.S. CEO, Matt McCrann commented, "The recent orders for DroneGun Mk4 and our other handheld Counter-UAS solutions validates our commitment to developing products with the end user in mind; intuitive and easily adopted into various missions sets. We're proud to support these groups and their requirements, and to continue to build the relationship and problem solve with them."

"As the C-UAS market continues to rapidly grow, fuelled by use of drones in Ukraine and evolution of drone technology in warfare, DroneShield is seeing record demand for its solutions. We are pleased to be working with these leading government customers as they commence to build out their C-UAS capability."

Image: DroneGun MK4^{TM}

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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