

PHASE III FIELD WORK COMPLETED AT TRIGG HILL

Highlights

- New strike of pegmatite over 500 metres identified in Phase III field work.
- Prospect remains open to the west of Curlew.
- Rock chip and soil samples submitted for analysis.

Eastern Resources Limited (“**Eastern Resources**” or the “**Company**”) is pleased to announce the completion of a further mapping and sampling program at the Trigg Hill Lithium project (“**Project**”).

Sampling Program over West Curlew

In the phase III mapping and sampling programme, new outcropping pegmatite bodies were identified at West Curlew, spanning over 500m in length from west to east, with potential for a significant discovery. The exploration team also identified numerous pegmatite outcrops spreading out in an area of approximately 800m by 500m west and south-west of the Curlew Mining Lease (Curlew ML), and significant trenching/costean work across drainage channels and numerous shallow elluvial/alluvial workings. Several dark, high density ‘oxide’ minerals were collected from the soil surface and from the waste piles. This could be the most significant evidence for potentially mineralised LCT pegmatites that has been noted outside of the Curlew East and Trigg Hill prospects.

In the phase III programme, rock chip samples were collected to the west and south-west of the Curlew ML. Soil sampling was undertaken on three lines, spaced at 400m with 40m centres, immediately west of the Curlew ML. Soil samples were collected as -2mm material. The rock chip and soil samples from this traverse have been submitted to a laboratory in Perth for analysis.

Sampling over Trigg Hill

The exploration team re-visited Trigg Hill, and collected drainage samples from the main creek draining through the southern part of the old Trigg Hill mine workings. Samples have been delivered to the laboratory for analysis.

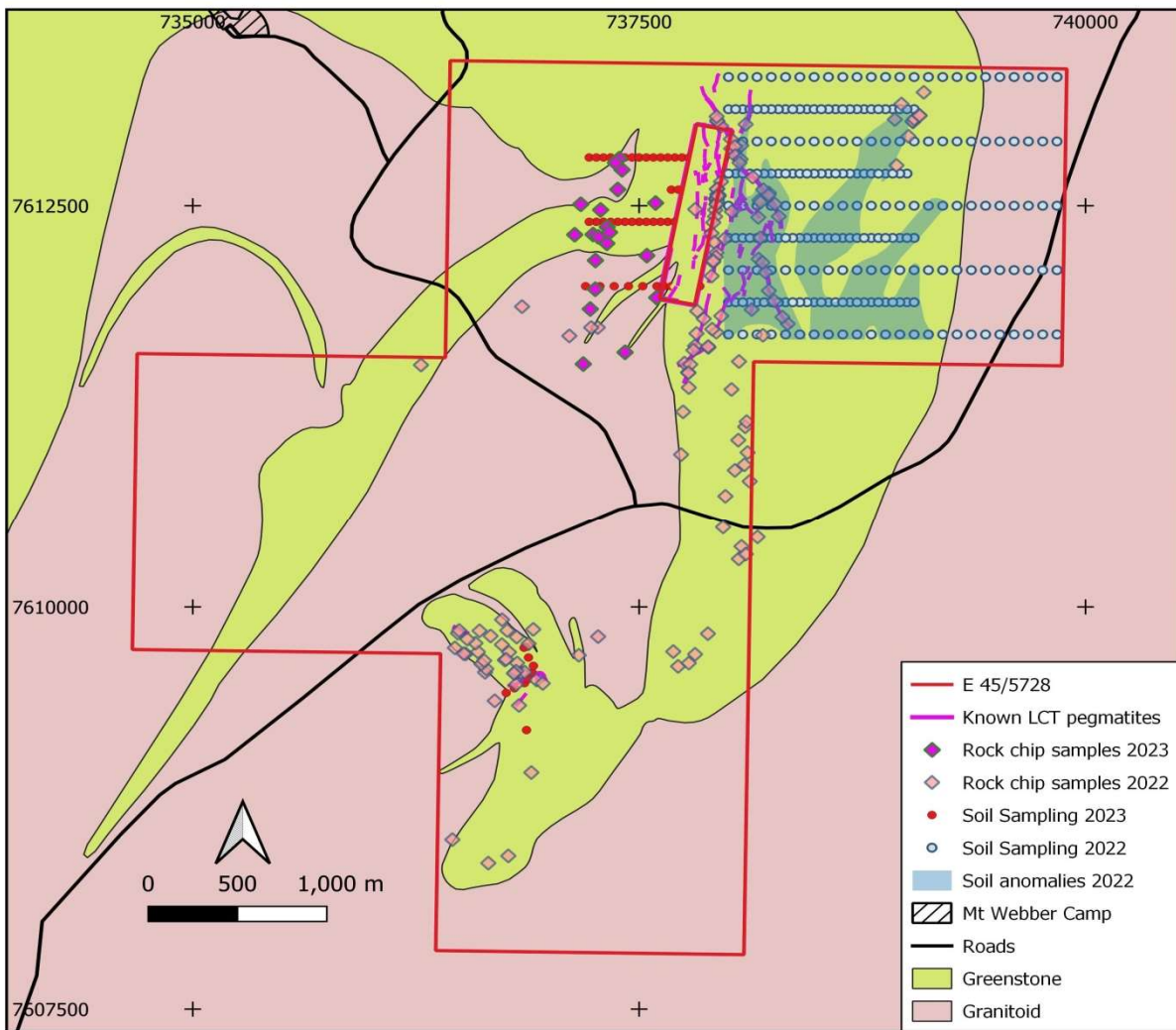


Figure 1: Distribution of rock chip samples, stream samples and soil samples

Further Work

- Follow up geological mapping and sampling.
- Soil geochemistry aimed at identifying additional pegmatites under shallow soil cover if required.
- Drill program to be planned once assay results are received and assessed.

Trigg Hill Lithium-Tantalum Project

The Trigg Hill Project is located in East Pilbara, Western Australia and approx. 75km SE of Pilbara Minerals Ltd.’s Pilgangoora Lithium mine.

The Trigg Hill mine was a tantalum and tin mine operated during the 1960s and early 1980s. A significant number of pegmatite outcrops have been mapped over an area of 3km strike by up to 1.2km in the Trigg Hill Lithium-Tantalum Project including the East Curlew lithium-caesium-tantalum (“LCT”) pegmatites, which extend for up to 1,800m.

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Rock-chip and drilling confirm extensive lithium-caesium-tantalum (LCT) pegmatites, with results up to 2.28% Li₂O, 1,552ppm Cs₂O, and 514ppm Ta₂O₅ from the Curlew East pegmatite swarm (refer to the Company announcement dated 8 July 2022).

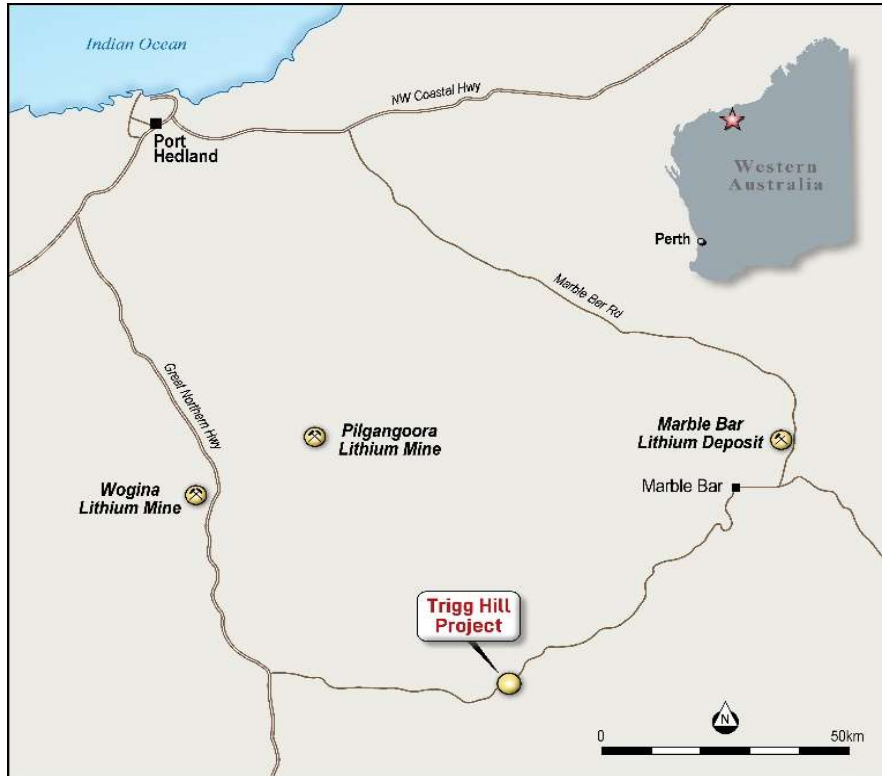


Figure 2: Location of Trigg Hill Project

INVESTOR INFORMATION

Further information, previous Company announcements and exploration updates are available at the Investors tab on the Company's website – www.easternresources.com.au

This announcement has been authorised for release by the Board of the Company.

Eastern Resources Limited

Myles Fang
Executive Director

ASX: EFE

For enquiries on your shareholding or change of address please contact:

Automic at hello@automicgroup.com.au or 1300 288 664 (within Australia) or +61 2 9698 5414

COMPETENT PERSONS STATEMENT

The information in this release that relates to Exploration Results is based on and fairly represents information and supporting documents compiled by Mr Glenn Coianiz, consultant to the Company.

Mr. Coianiz is a Registered Professional Geoscientist and Member of the Australian Institute of Geoscientists. Mr. Coianiz has sufficient relevant experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code").

Mr Coianiz consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

This announcement includes certain "forward-looking statements". All statements, other than statements of historical fact, are forward looking statements that involve risks and uncertainties. There can be no assurances that such statements will prove accurate, and actual results and future events could differ materially from those anticipated in such statements. Such information contained herein represents management's best judgement as of the date hereof based on information currently available. The Company does not assume any obligation to update forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.