



FORTESCUE METAL GROUP LTD

ABN 57 002 594 872

Unit 15, Level 1, 51-53 Kewdale Road
Welshpool, Western Australia 6106
PO Box 235, Welshpool DC 6986
Telephone: 61 8 9389 9494
Facsimile: 61 8 9385 5805
Email: growley@fmgl.com.au

Companies Officer
Australian Stock Exchange
Exchange Plaza
The Esplanade
Perth, WA 6000

18th July 2003.

Results of Extraordinary General Meeting

At an extraordinary general meeting convened by Allied Mining & Processing, the resolutions were considered as originally tabled in the notice to shareholders . The results of the resolutions voted on by shareholders are as follows:

1. Amendment to Constitution	Approved unanimously by a show of hands
2. Equal reduction of capital	Approved unanimously by a show of hands
3. Issue of options to Metal Holdings Pty Ltd	Approved unanimously by a show of hands
4. Ratification of prior issue of shares and options to Metal Holdings Pty Ltd.	Approved unanimously by a show of hands
5. The election of Mr Andrew Forrest as a director	Approved unanimously by a show of hands
6. Change of name to Fortescue Metal Group Ltd.	Approved unanimously by a show of hands
7. Ratification of prior issue of shares and options to Barrick Mining Company Australia Ltd.	Approved unanimously by a show of hands

8. Issue of shares to acquire Iron Ore Australia Pty Ltd.	Approved unanimously by a show of hands
---	---

Proxies were voted on all resolutions as follows:

Votes in favour:	25,608,775
Votes against:	None
Abstentions:	None


Changes to Board Composition

Andrew Forrest having been elected a director was appointed as Chairman of the board of directors.

Christopher Neil Linegar was appointed as a director.

Gregory Hugh Steemson and David Andrew Lymburn have resigned as directors.

Signed,



Andrew Forrest,
Chairman.