

APPENDIX 1

EFFECTIVE DATE 25 MAY 2018

New Zealand Base Quarterly Margin Changes

ASX Code	Commodity Name	Margin Type	Tier	Tier Start	Tier End	Current	New	Move
EA	Otahuhu Base Quarter Futures	PSR	1	1	1	12%	15%	3%
EA	Otahuhu Base Quarter Futures	PSR	2	2	2	14%	16%	2%
EA	Otahuhu Base Quarter Futures	PSR	3	3	3	10%	12%	2%
EA	Otahuhu Base Quarter Futures	PSR	4	4	4	8%	10%	2%
EA	Otahuhu Base Quarter Futures	PSR	5	5	5	5%	7%	2%
EA	Otahuhu Base Quarter Futures	PSR	6	6	6	5%	7%	2%
EA	Otahuhu Base Quarter Futures	PSR	7	7	7	5%	7%	2%
EA	Otahuhu Base Quarter Futures	PSR	8	8	50	5%	7%	2%
EB	Otahuhu Base Strip Options	PSR	1	1	50	8%	8%	0%
EC	Otahuhu Peak Quarter Futures	PSR	1	1	50	10%	24%	14%
ED	Otahuhu Base Month Futures	PSR	1	1	50	18%	21%	3%
EE	Benmore Base Quarter Futures	PSR	1	1	1	13%	18%	5%
EE	Benmore Base Quarter Futures	PSR	2	2	2	16%	18%	2%
EE	Benmore Base Quarter Futures	PSR	3	3	3	10%	14%	4%
EE	Benmore Base Quarter Futures	PSR	4	4	4	8%	10%	2%
EE	Benmore Base Quarter Futures	PSR	5	5	5	7%	8%	1%
EE	Benmore Base Quarter Futures	PSR	6	6	6	7%	6%	-1%
EE	Benmore Base Quarter Futures	PSR	7	7	9	7%	6%	-1%
EE	Benmore Base Quarter Futures	PSR	8	10	50	7%	6%	-1%
EF	Benmore Base Strip Options	PSR	1	1	50	10%	6%	-4%
EG	Benmore Peak Quarter Futures	PSR	1	1	50	20%	34%	14%
EH	Benmore Base Month Futures	PSR	1	1	50	16%	26%	10%

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