

Attachment A – ASX 24 OPERATING RULE AMENDMENTS

SCHEDULES TO ASX 24 OPERATING RULES

- Delete “2.41 Deliverable Individual Share Futures Contract” Individual Contract Specifications and replace with:

2.41 S&P/ASX 200 Gross Total Return Index Futures Contract

Item	Heading	Individual Contract Specifications
1.1	Contract Unit	A sum of money equal to one tenth (1/10 th) of the S&P/ASX 200 Gross Total Return Index as referred to in these Individual Contract Specifications, multiplied by twenty five Australian dollars.
1.2	Type of Contract	Cash settled.
2	Contract Value	The price agreed to by the parties at the time of making the Futures Contract and multiplied by twenty five and expressed as Australian dollars.
3	Settlement Price	<p>The numerical value of one tenth (1/10th) of the index quoted by the Approved Clearing Facility for the relevant Settlement Day to be the special opening quotation of the S&P/ASX 200 Gross Total Return Index provided by Standard & Poor’s (Australia) Pty Limited or its duly authorised agent by notice in Writing to the Market Operator by, unless otherwise agreed by all parties, 12.00 noon on the Business Day following the Final Trading Day.</p> <p>Explanatory Note: Except where a component stock has not traded on the Final Trading Day (in which case the previous traded price is used) the special opening quotation is based on one tenth (1/10th) of the first traded price of each component stock in the S&P/ASX 200 Gross Total Return Index, determined on the Final Trading Day in the Settlement Month. It is calculated to one decimal place.</p>
4	Settlement Value	The numerical value of one tenth (1/10 th) of the index quoted by the Approved Clearing Facility for that Settlement Day (to one decimal place) multiplied by twenty five and expressed as Australian dollars.
5	Exclusion of Liability	<p>Subject to the right of the Market Operator under Rule [3100] to direct that Contracts be settled at a price other than that determined in accordance with the Individual Contract Specifications, the Market Operator and the Approved Clearing Facility shall be entitled to regard the numerical value provided by Standard & Poors Australia Pty Limited or its duly authorised agent as being conclusive evidence of the special opening quotation.</p> <p>In the event of Standard & Poors Australia Pty Limited or its duly authorised agent failing to provide such quotation or providing a quotation that is numerically inaccurate, no party shall make any claim whatsoever against Standard & Poors Australia Pty Limited, its duly authorised agents, the Approved Clearing Facility or the Market Operator, and the provisions of Rule [3100] shall apply.</p>

Item	Heading	Individual Contract Specifications
6	Inability for declaration of Settlement Price	If a situation is developing or has developed which is capable of preventing the declaration of the Settlement Price in accordance with these Individual Contract Specifications, or if a situation within the meaning of Rule [3100] is developing or has developed, then the provisions of that Rule [3100] shall apply and any provision of the Rules which cannot be complied with until the price has been declared shall be complied with as soon as possible after it has been declared.

Attachment B – ASX 24 OPERATING RULE PROCEDURE AMENDMENTS

SCHEDULES TO ASX 24 OPERATING RULES

2.41 S&P/ASX 200 Gross Total Return Index Futures Contract

Procedure 2.41 – S&P/ASX 200 Gross Total Return Index Futures Contract

Subject	Determinations
Manner of quoting Futures Price	Whole or fractions of index points
Minimum fluctuations for quoting Futures Price	<ul style="list-style-type: none"> Multiples of 0.5 index point during the period 5:10 pm on the 2nd Thursday of the expiry month, or the next business day if the 2nd Thursday is not a business day, to 4.30 pm on the day of expiry. All other times the minimum price increment will be 1 index point. Multiples of 0.1 of an index point for Block Trading
Time at which Settlement Price is declared	ASX Clear (Futures) will normally declare the Settlement Price by 12:00 noon on the Business Day following the Final Trading Day
Trading Hours	<ul style="list-style-type: none"> 5.10pm – 7:00am and 9:50am – 4:30pm (during US daylight saving time) 5.10pm – 8:00am and 9:50am – 4:30pm (during US non daylight saving time)
Settlement Months	March, June, September, December, up to 6 Quarter Months ahead.
Final Trading Day	The third Thursday of the Settlement Month
Time at which trading ceases on Final Trading Day	12:00 noon
Settlement Day	The second Business Day following the Final Trading Day in a Settlement Month
Final time by which Seller's obligations must be satisfied	12:00 noon on the Settlement Day
Final time by which Buyer's obligations must be satisfied	10:30am on the Settlement Day

OTHER CONSEQUENTIAL ASX 24 PROCEDURE AMENDMENTS (MARKED UP)

Procedure 2500 - Determination of Daily Settlement Price

Procedure 2500.1 Futures Daily Settlement Price Procedures

(a) Immediately following the Close of a Market, an Interim Daily Settlement Price for each Futures Contract month shall be displayed on the Trading Platform. Interim Daily Settlement Prices shall be calculated by the Exchange by using any one, or a combination, of the following methods:

(i) where there is a final bid and a final ask that is within the tick range set out below, the mid-point between the final bid and final ask, rounded up shall be the Daily Settlement Price;

Futures Contracts	Specified Tick Range
Australian 30 Day Interbank	5 Basis Points
Australian 90 Day Bank Bills (including Packs & Bundles Strip Orders)	5 Basis Points
Australian 3 Year Treasury Bond	5 Basis Points
Australian 10 Year Treasury Bond	5 Basis Points
Australian 20 Year Treasury Bond	5 Basis Points
Australian 3 Year Interest Rate Swap	5 Basis Points
Australian 5 Year Interest Rate Swap	5 Basis Points
Australian 10 Year Interest Rate Swap	5 Basis Points
NZ 30 Day Official Cash Rate	5 Basis Points
NZ 90 Day Bank Bills (including Packs & Bundles Strip Orders)	5 Basis Points
NZ 3 Year Government Bond	5 Basis Points
NZ 10 Year Government Bond	5 Basis Points
SPI 200	10 Points
<u>S&P/ASX 200 Gross Total Return Index Futures Contract</u>	<u>10 Points</u>
S&P/ASX 200 Resources Index Futures Contract	10 Points
S&P/ASX 200 Financial-x-A-REIT Index Futures Contract	10 Points
S&P/ASX 200 A-REIT Index Futures Contract	10 Points
S&P/ASX 200 VIX Futures Contract	The tick range is unlimited
ASX Victorian Wholesale Gas and Strip Futures	5 cents
Grain Futures	20 dollars

...

Procedure 3200 – Request for Cancellation

Procedure 3200.9 Reference Price and Cancellation Ranges for Contracts not subject to the ASIC Competition Market Integrity Rules (ASIC Competition MIRs)

All Contracts other than:

- SPI 200
- Mini SPI 200
- S&P/ASX 200 Gross Total Return Index
- S&P/ASX 200 Resources Index
- S&P/ASX 200 Financials-x-A-REIT Index Futures Contracts
- S&P/ASX 200 A-REIT Index Futures Contracts

...

Procedure 3200.10 Reference Price, Anomalous Order Threshold, Regulatory Halts and Cancellation Ranges for Futures Contracts subject to the ASIC Competition MIRs

Reference Price for futures contracts subject to the ASIC Competition Market Integrity Rules (ASIC Competition MIRs)

For the

- SPI 200,
- Mini SPI 200,
- S&P/ASX 200- Gross Total Return Index,
- S&P/ASX 200 Resources Index, ~~and~~
- S&P/ASX 200 Financials-x-A-REIT Index Futures Contracts, and
- S&P/ASX 200 A-REIT Index Futures Contracts

there will be one VWAP Reference Price for each Contract dynamically updated every 30 seconds.

Pursuant to an ASIC waiver from ASIC Competition MIR 2.2.2(1) the ETR Reference Price is the same as the dynamic Anomalous Order Threshold (AOT)/NCR Reference Price.

...

The AOT/NCR percentage or adjustment factor for each Contract is:

Futures Contracts	Spot AOT/ NCR	Spot +1 AOT/ NCR	Spot +2 AOT/ NCR	Spot +3 AOT/ NCR	Spot +4 AOT/ NCR	Spot +5 AOT/ NCR	Spot +6 AOT/ NCR	Spot +7 AOT/ NCR
SPI 200	0.50%	0.50%	0.50%	0.50%	0.90%	0.90%	1.00%	1.00%
Adjustment Factor Basis Points	25	25	25	25	45	45	50	50
Mini SPI 200	1.00%	1.00%	1.00%	1.00%	-	-	-	-
Adjustment Factor Basis Points	25	25	25	25	-	-	-	-
<u>S&P / ASX 200 Gross Total Return Index Futures Contract</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Adjustment Factor Basis Points</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
S&P/ASX 200 Resources Index Futures Contracts	0.50%	0.50%	0.50%	0.50%	-	-	-	-
Adjustment Factor	25	25	25	25	-	-	-	-
S&P/ASX 200 Financials –x-A-REIT Index Futures Contracts	0.50%	0.50%	0.50%	0.50%	-	-	-	-
Adjustment Factor	25	25	25	25	-	-	-	-
S&P/ASX 200 A-REIT Index Futures Contracts	0.50%	0.50%	0.50%	0.50%	-	-	-	-
Adjustment Factor	25	25	25	25	-	-	-	-

...

Ranges for Equity Index Futures Products subject to the ASIC Competition MIRs

Futures Contracts	NCR/AOT	QCR (Lower Limit)	QCR (Upper Limit)	Start of ETR
SPI 200	See table above	>0.5%	< 5%	5%
Mini SPI 200	See table above	>0.5%	< 5%	5%
<u>S&P / ASX 200 Gross Total Return Index Futures Contract</u>	<u>See table above</u>	<u>>0.5%</u>	<u>< 5%</u>	<u>5%</u>
S&P/ASX 200 Resources Index Futures Contracts	See table above	>0.5%	< 5%	5%
S&P/ASX 200 Financials –x-A-REIT Index Futures Contracts	See table above	>0.5%	< 5%	5%
S&P/ASX 200 A-REIT Index Futures Contracts	See table above	>0.5%	< 5%	5%

...

Procedure 4060 – Order Negotiation – Pre-Negotiated Orders

For the purposes of Rule [4401] the following Contracts may only be pre-negotiated as follows:

CONTRACT	MINIMUM PRESCRIBED TIME BETWEEN RFQ AND ENTRY OF ORDERS:	MINIMUM PRESCRIBED TIME BETWEEN RFQ AND ENTRY OF ORDERS:	AFTER PRESCRIBED TIME HAS ELAPSED – TIME ALLOWED FOR ORDER EXECUTION	MINIMUM VOLUME THRESHOLD
	OUTRIGHT MARKET	CUSTOM MARKET		
EQUITY				
SPI 200 Futures	Not permitted	30 seconds	90 seconds	1 lot
SPI 200 Options (quarterly)	10 seconds	30 seconds	90 seconds	1 lot
<u>S&P / ASX 200 Gross Total Return Index Futures Contract</u>	<u>10 seconds</u>	<u>30 seconds</u>	<u>90 seconds</u>	<u>1 lot</u>
S&P/ASX 200 Resources Index Futures Contract	10 seconds	30 seconds	90 seconds	1 lot
S&P/ASX 200 Financial-x-A-REIT Index Futures Contract	10 seconds	30 seconds	90 seconds	1 lot
S&P/ASX 200 Financial-x-A-REIT Index Futures Contract	10 seconds	30 seconds	90 seconds	1 lot
Mini SPI 200 Futures	Not permitted	30 seconds	90 seconds	1 lot

...

Procedure 4800 - Exchange For Physical

FUTURES COMPONENT OF EFP		
Acceptable evidence of the future		
A Futures Statement issued by an ASX Clear (Futures) Participant confirming the futures position resulting from the EFP transaction.		
PHYSICAL COMPONENT OF EFP		
Market Operator Product	Exchanged for	Examples of acceptable evidence of the physical
Interest Rate Futures and Options on Futures
SPI 200® Index Futures, Mini SPI, and Options on Futures	<ul style="list-style-type: none"> – Basket of ASX traded stocks in one or more companies where the cash value of the basket of stocks and the notional value of the SPI Futures fall within 10% of each other. – S&P/ASX 200 Index Options Contract (XJO options) ... – OTC Options Market Transactions (as defined in the ASX Clear Operating Rules) in S&P/ASX 200 index options. 	<ul style="list-style-type: none"> – Basket EFP – a statement or extract listing each stock forming the basket and indicating that the basket was transferred between the parties to the EFP. – XJO EFP – an ETO statement from the Client confirming settlement of the XJO Option between the parties to the EFP.
<u>S&P / ASX 200 Gross Total Return Index Futures Contract</u>	<u>Basket of ASX traded stocks in one or more companies where the cash value of the basket of stocks and the notional value of the S&P / ASX 200 Total Return Index Futures Contract fall within 10% of each other.</u>	
Sector Index Futures Contracts	Basket of ASX traded stocks in one or more companies where the cash value of the basket of stocks and the notional value of the relevant Sector Index f Futures Contract Futures fall within 10% of each other.	

...

Procedure 4820 – Block Trade Orders

	Applicable Contracts	Agreement & Registration Day Session	Agreement & Registration Night Session	Minimum Threshold	Minimum Trading Increment
Equity Index					
SPI 200 Futures Contract	<p>Closest quarterly contract to expiry (March, June, September, December).</p> <p>Change of quarterly month occurs 5 trading days prior to expiry (includes expiry day).</p>	<p>Block Trades may be agreed during the contract's day session and up to 10 minutes after the close of the day session.</p> <p>Electronic registration must be completed within 10 minutes of agreement between the parties.</p>	<p>Block trades may be agreed during the contract's night session and up to 10 minutes after the close of the night session.</p> <p>Electronic registration must be completed on the next Business Day between 8.30am and 9.30am AEST.</p>	200 lots	0.1
Mini SPI 200 Futures Contract	<p>Closest quarterly contract to expiry (March, June, September, December).</p> <p>Change of quarterly month occurs 5 trading days prior to expiry (includes expiry day).</p>	<p>Block Trades may be agreed during the contract's day session and up to 10 minutes after the close of the day session.</p> <p>Electronic registration must be completed within 10 minutes of agreement between the parties.</p>	<p>Block trades may be agreed during the contract's night session and up to 10 minutes after the close of the night session.</p> <p>Electronic registration must be completed on the next Business Day between 8.30am and 9.30am AEST.</p>	1,000 lots	0.1
<u>S&P / ASX 200 Gross Total Return Index Futures Contract</u>	<u>Closest two quarterly contracts to expiry.</u>	<p><u>Block Trades may be agreed during the contract's day session and up to 10 minutes after the close of the day session.</u></p> <p><u>Electronic registration must be completed within 10 minutes of agreement between the parties.</u></p>	<u>Not available.</u>	<u>50 lots</u>	<u>0.1</u>