



S&P/ASX 200 Gross Total Return (TR) Index Futures Draft Contract Specifications

S&P/ASX 200 TR Index Futures	
Trading platform	ASX 24 (NTP)
Underlying Index	XJT (S&P/ASX 200 Gross Total Return index)
Contract unit	Valued at A\$25 per index point (e.g. A\$150,000 at 6,000 index points)
Contract months	First six quarter months.
Commodity code	AT
Contract divisor	10
Listing date	Monday 3 June 2019 – subject to regulatory clearance
Minimum price movement	Ordinary trading: 1 index point (A\$25) During the roll: 0.5 index point (A\$25)
Last trading day	All trading in expiring contracts ceases at 12.00pm on the third Thursday of the settlement month. Non-expiring contracts will continue to trade as per the stated trading hours. ¹
Cash settlement price	<p>The Special Opening Quotation of the underlying S&P/ASX 200 Gross Total Return Index on the Last Trading Day. The Special Opening Quotation is calculated using the first traded price of each component stock in the S&P/ASX 200 Index on the Last Trading Day, irrespective of when those stocks first trade in the ASX trading day. This means that the first traded price of each component stock may occur at any time between ASX market open and ASX market close (including the Closing Single Price Auction) on the Last Trading Day.</p> <p>Should any component stock not have traded by ASX market close on the Last Trading Day, the last traded price of that stock will be used to calculate the Special Opening Quotation.</p>



Trading hours	5.10pm - 7.00am and 9.50am - 4.30pm ¹ (For period from second Sunday in March to first Sunday in November) 5.10pm - 8.00am and 9.50am - 4.30pm ¹ (For period from first Sunday in November to second Sunday in March)
Settlement day	The first business day after expiry, ASX Clear (Futures) publishes the final settlement price of the contract. On the second business day after expiry, ASX Clear (Futures) settles cash flows as a result of the settlement price.
Headline fee	\$1.00 plus GST per contact side
Block trade size	50 contracts (reported to 0.1pt) – front 2 quarterly months
Position limit	None
Daily Price Limit	None
Exchange For Physical	Yes
CFTC approved	No – in process.

1. Unless otherwise indicated, all times are Sydney times.