

# Advisory Group on Corporate Governance

## Communiqué

Date: 17 February 2026

The Advisory Group on Corporate Governance (**AGCG**) met for the first time on 13 February 2026.

Members recognised the important contribution of the ASX's Corporate Governance Principles (**Principles**) to the operation of a healthy and dynamic capital market in Australia, and hence the Australian economy.

Members agreed that a priority was to update the Principles, which were last revised in 2019. They agreed with the objective of providing advice to the ASX Board on a revised set of Principles by the end of 2026. This advice would build on the extensive work and consultation undertaken by the previous ASX Corporate Governance Council. Members thanked the Council, its Chair and the Secretariat for this work.

In updating the Principles, members agreed to retain the 8 broad Principles and 'if not, why not' approach. This approach has broad market acceptance and has served the Australian capital market well.

In revising the Principles, the AGCG agreed on the importance of simplification, where possible. It will explore options for providing guidance that is helpful to firms in a way that does not create additional compliance obligations. The AGCG also discussed international developments in corporate governance and lessons for Australia.

The AGCG discussed the importance of an open and transparent process with appropriate stakeholder engagement. It will release a statement after each meeting. It is expecting ASX to undertake public consultation on draft revised Principles in the third quarter of this year.

The AGCG will next meet at the end of March 2026.

Dr Philip Lowe

Chair, Advisory Group on Corporate Governance