



30 April 2019

Australian Securities and Investments Commission
Mr Nathan Bourne
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SYDNEY NSW 2000

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2019 MACQUARIE AUSTRALIA CONFERENCE PRESENTATION

Attached is the presentation that ASX Managing Director and CEO Dominic Stevens will deliver to investors at 4.00pm today at the Macquarie Australia Conference in Sydney.

Mr Stevens' speaking notes will be released on the Market Announcements Platform later today and prior to the presentation.

The presentation provides an update on operational and strategic matters disclosed at ASX's 2019 interim financial results and in the March 2019 activity report. ASX is not providing the unaudited, pro-forma financial results for the 9 months to 31 March 2019, discontinuing the practice of recent years.

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30 April 2019

ASX Limited

2019 Macquarie Equities Conference, Sydney

Operational and strategic update

Dominic Stevens
Managing Director & CEO

Agenda

01

FY19 update

- Volume and activity as at end of Q3

02

Major projects update

- CHES replacement
- ASX Net, Secondary Data Centre, DataSphere, Sympli
- Stronger Foundations program

03

Open infrastructure solutions that help our customers

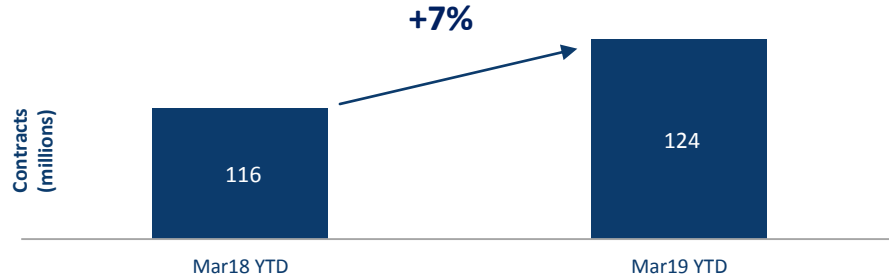
- Create new products and services
- Improve operational efficiency
- Reduce risks and costs

FY19 update

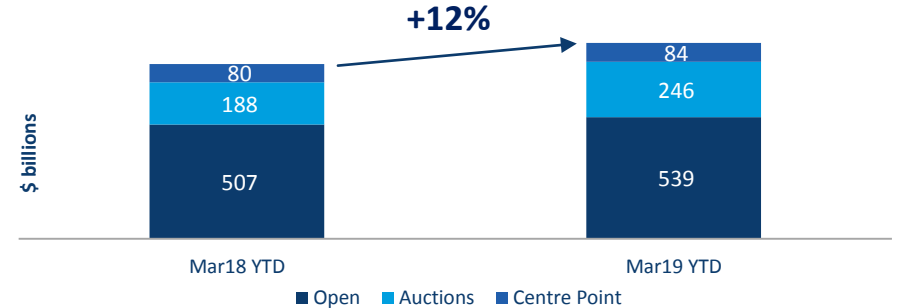
FY19 update

Strong 9 months for futures and equities trading

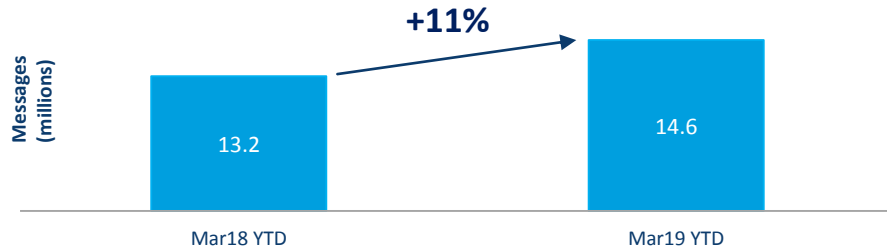
Futures and options on futures contracts



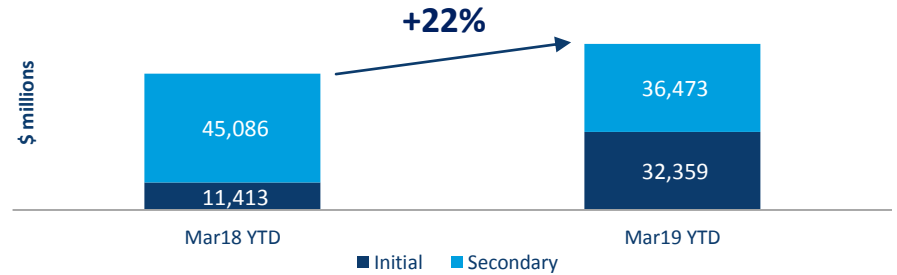
ASX cash on-market value



Dominant settlement messages



Capital raised



FY19 update

Costs and capital expenditure on track

Moderation of heightened interest revenue in March 2019 quarter

- Money market spreads remained elevated albeit moderating
- Average end-of-month collateral balances were lower than 1H19

On-track to meet expense and capital expenditure guidance for FY19

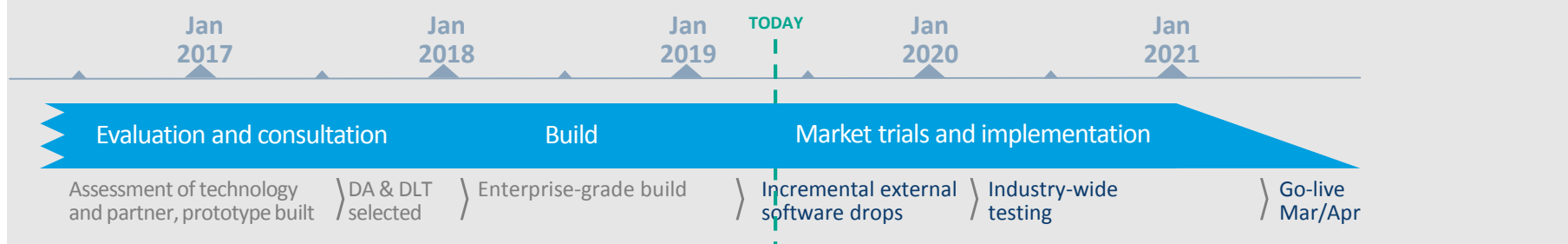
- Operating expenses expected to grow at approximately 9%
- Capital expenditure expected to be approximately \$70-\$75 million

Major projects update

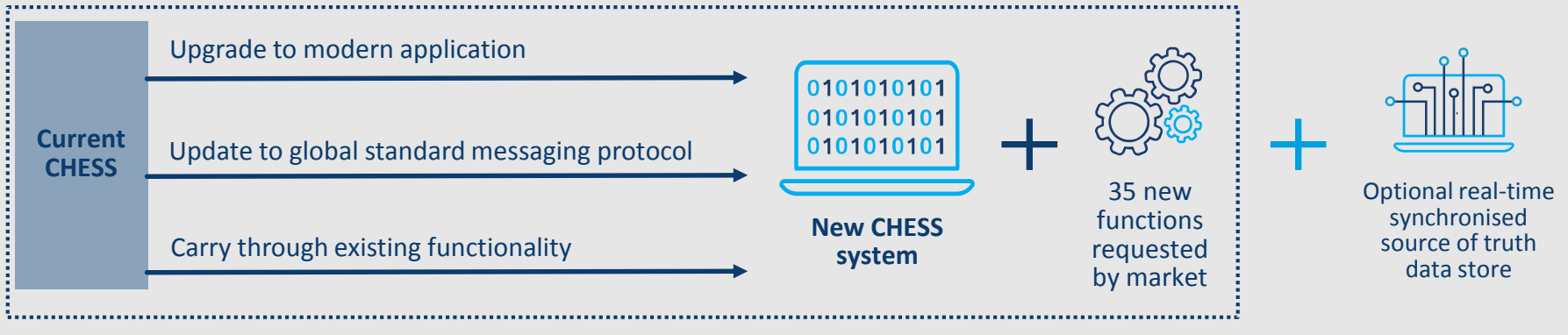
CHES replacement on-track

Delivering an updated equities clearing and settlement system with new functions and optionality

Customer development environment (CDE) opened today, on-track for March/April 2021 go-live



DLT-based CHES will offer existing functionality, new features and an option to connect to real-time source of truth data



Other projects on-track

Adding resiliency and capability across the group

ASX Net Communications network

- Completed network upgrade
- Migrating customers and services in 1H20

Secondary Data Centre

- Building hardware for new facility
- Commencing technical migration in Q1 FY20 with commissioning in Q2 FY20

DataSphere – ASX's data analytics capability

- Completed the build of DataSphere's technology and governance capabilities
- Rolled-out internally and will be made progressively available to customers

Sympli joint-venture technology build

- Demonstrating efficiency gains
- On-track to begin financial transactions before end of FY19

Stronger Foundations

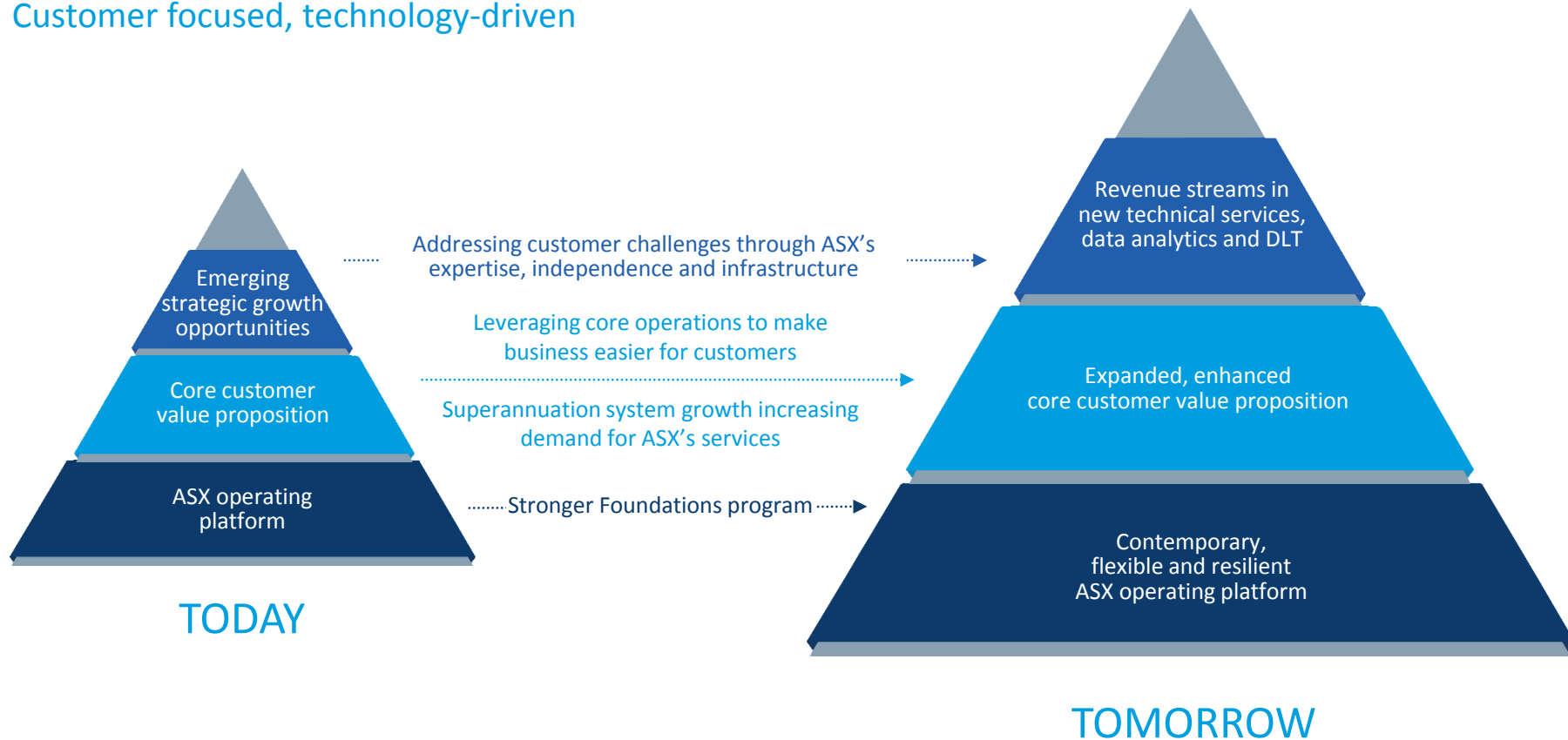
- Completing program investment by end FY19
- Transitioning into business-as-usual activities from early CY2020



Open
infrastructure
solutions

Multi-layered growth strategy

Customer focused, technology-driven



Australian Liquidity Centre and ASX Net

An open infrastructure solution delivering customers cost effectiveness and connectivity

ASX OPTIONALITY

In 2010 → 3 options

- i) Outsource
- ii) Build just for ASX
- iii) Provide open infrastructure solution

CUSTOMER CHALLENGE



Manage data centre investment and expenses

ASX SOLUTION



AUSTRALIAN LIQUIDITY CENTRE (ALC)

Tier-3 data centre offering to market participants

CUSTOMER BENEFITS

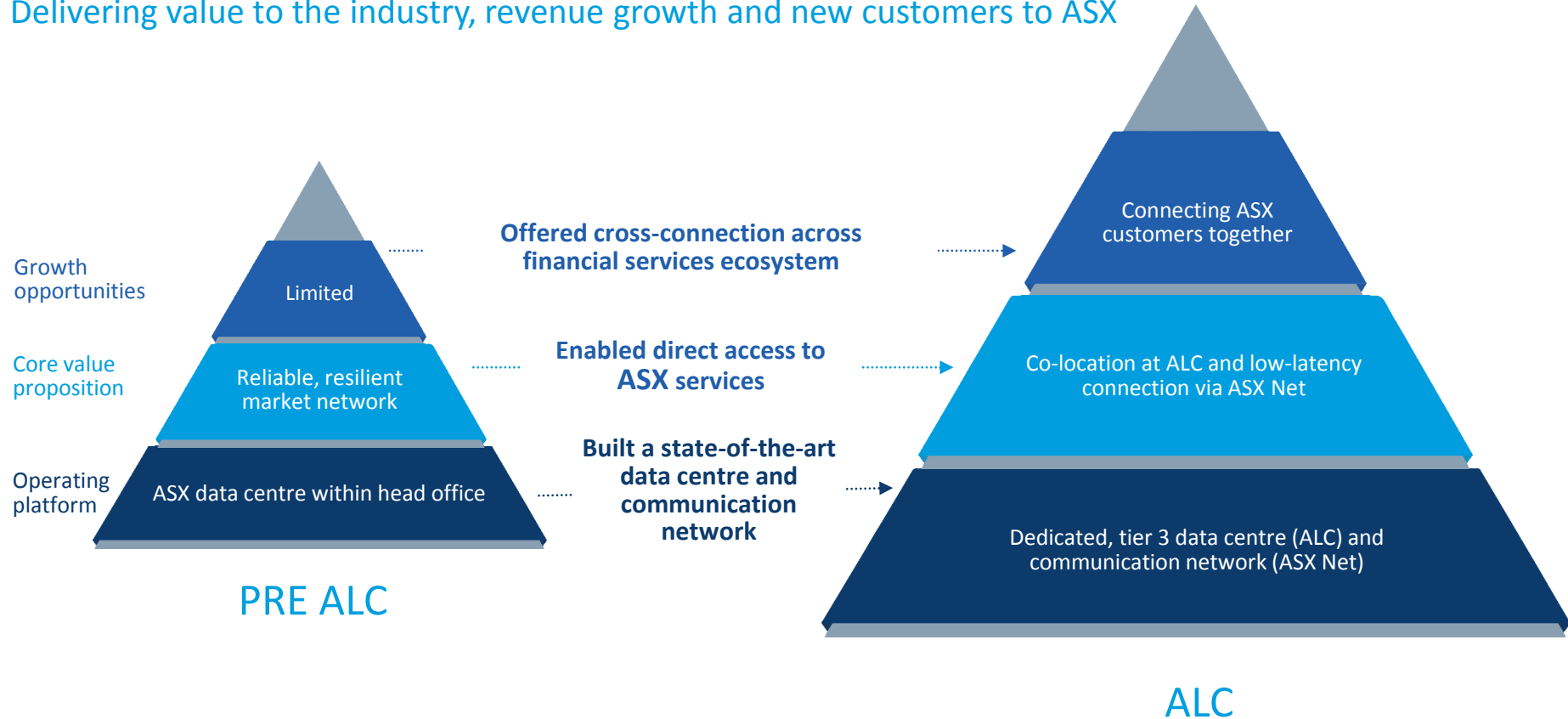


Competitive data centre services

Connectivity with financial community

Australian Liquidity Centre and ASX Net

Delivering value to the industry, revenue growth and new customers to ASX



DataSphere – ASX’s data analytics capability

An open infrastructure solution offering new services

ASX OPTIONALITY

In 2018 → 3 options

- i) Outsource
- ii) Build just for ASX
- iii) Provide open infrastructure solution

CUSTOMER CHALLENGE



Data and analytical availability

Access to curated and standardised financial markets data

Limited access to big data and data science capabilities

Limited ability to commercialise and distribute data solutions

ASX SOLUTION



ASX DATA PLATFORM

An open ecosystem platform providing technology, governance, datasets and analytical tools

CUSTOMER BENEFITS



Access, solutions, distribution

Access to a range of data, enabling development of new products

Access governed data platform without upfront investment costs

Access to distribution channel for customer-developed products

DataSphere

Open infrastructure, offering big data as a service

Data sets supplied by ASX and external customers

ASX data sets available

3rd party data sets available

BYO data for exclusive use



Data products demanded by a range of users, e.g.

ASX participants

Compliance officers

Asset managers

Listed companies

Risk managers

ASX internal

DataSphere

Storage and Compute

Data Science

Data Management

Governance

Support

Commercial Management

DLT solutions

Open infrastructure enabling realisation of efficiencies and innovation with source of truth information

ASX OPTIONALITY

In 2017 → 3 options

- i) Build updated CHES with new messaging
- ii) Build i) with updated functionality for CHES users
- iii) Build i) and ii) plus real-time source of truth data for those permitted to view

CUSTOMER CHALLENGE



Costs and inefficiencies

Cost of multiple reconciliations, data inaccuracies, developing bespoke solutions

ASX SOLUTION



DLT SOLUTIONS

Enterprise-grade technology infrastructure and smart-contract software, safely and securely delivering real-time, synchronised source of truth data and mutualised rules

CUSTOMER BENEFITS

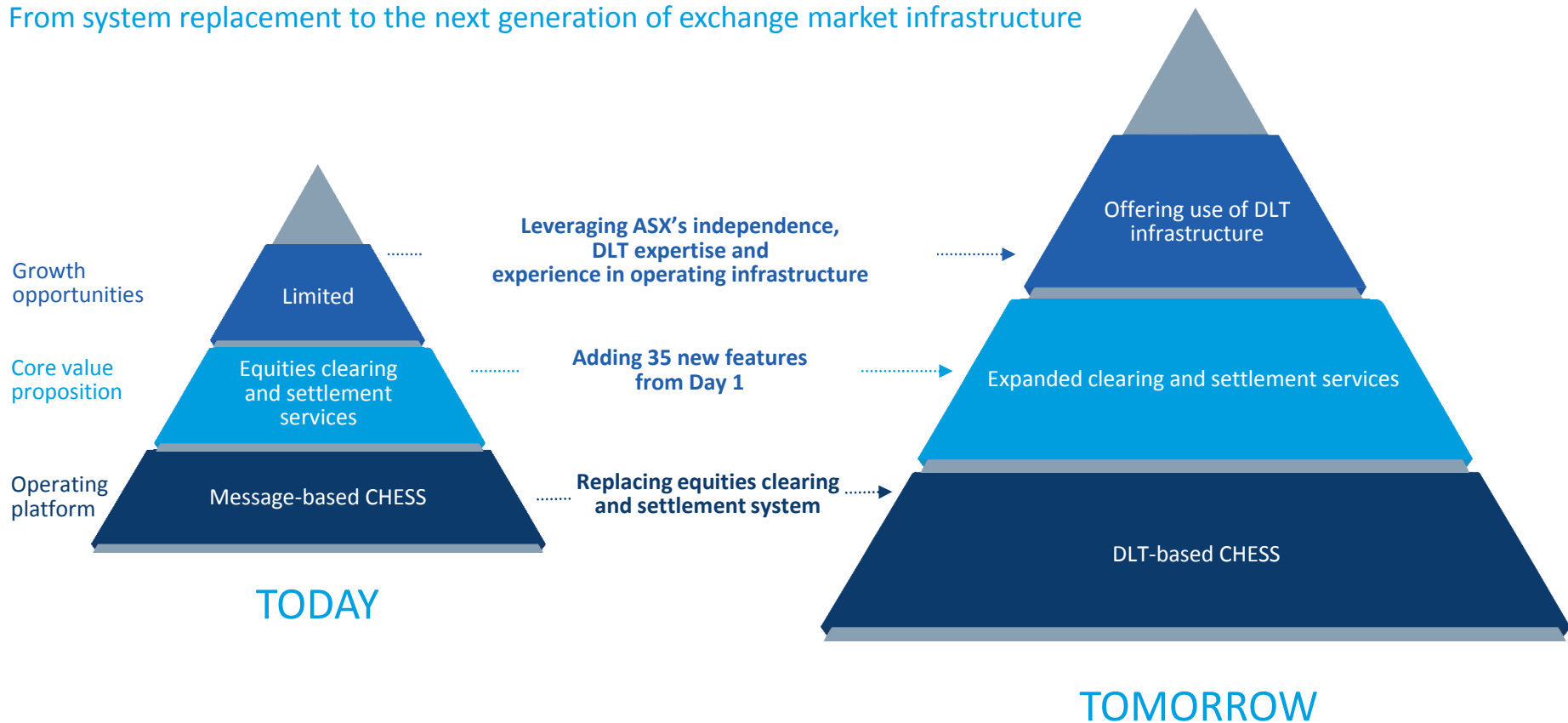


Productivity benefits and new revenue opportunities

Benefits of perfect information, cost and time savings
Opportunity to develop more efficient work flows, and new products and services

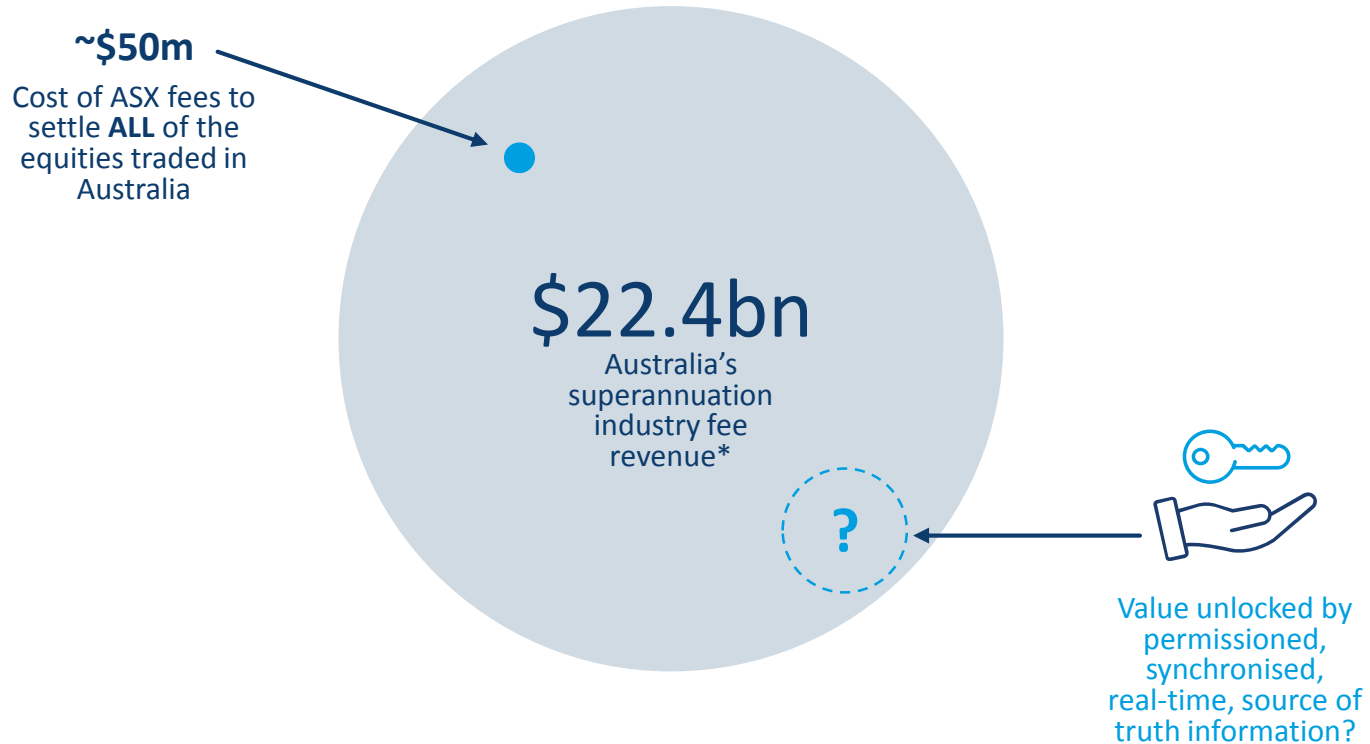
DLT solutions

From system replacement to the next generation of exchange market infrastructure



DLT solutions

An opportunity for the Australian financial services industry to unlock value and reduce costs



Summary

On-track for FY19 and beyond

- > On-track to meet expense and capital expenditure guidance for FY19
- > Progressing major projects in-line with management expectations
- > Expect Sympli to complete first financial transaction by end of FY19
- > Continuing to develop open infrastructure solutions that help customers create new products and services, improve operational efficiency, and reduce risks and costs



Questions & Discussion

Thank you.

Disclaimer

The material contained in this document is a presentation of general information about the ASX Group's activities current as at the date of this presentation (30 April 2019). It is provided in summary and does not purport to be complete. You should not rely upon it as advice for investment purposes, as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

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The forward-looking statements included in this document speak only as of the date of this document. The ASX Group does not intend to update the forward-looking statements in this document in the future.