

Overview of disclosure obligations under Schedule 10A of the ASX Operating Rules and the ASX Operating Procedures

AQUA Product Issuers are required to comply with disclosure obligations under Schedule 10A of the ASX Operating Rules (the “Rules”) and the ASX Operating Procedures (the “Procedures”) which require certain information to be publicly disclosed within prescribed timeframes, in a specified manner. The primary disclosure obligations for AQUA Products are addressed under Rule(s) 10A.4.1 (ETFs), 10A.4.4 (Structured Products) and 10A.4.5 (Managed Funds). Other disclosure obligations also apply to certain types of AQUA Products under other Rules. An overview of the disclosure obligations is below.

Note: AQUA Product Issuers are subject to a range of other obligations under the Rules, including notification obligations which require AQUA Product Issuers to make a private notification to ASX upon the occurrence of certain matters, within a specified timeframe. Some matters will cause a disclosure obligation and a notification obligation to arise at the same time (in relation to the same matter). Where this occurs, AQUA Product Issuers must comply with both of those obligations i.e. compliance with a notification obligation will not discharge a disclosure obligation, and vice versa. For guidance on notification obligations refer to the [overview of the notification obligations](#) which is available in the [ASX Compliance downloads](#) section of the ASX website.

1. Disclosure obligations for ETFs

An AQUA Product Issuer of ETF Securities must comply with the disclosure obligations set out in the table below.

Reference	Information to be disclosed	Timeframe	Manner of disclosure
ASX Operating Rules Section 7 “ETF” definition	<p>Full portfolio holdings of the ETF</p> <p>Note: under paragraph (e) of the definition of “ETF” the price of the Underlying Instruments of an ETF must be continuously disclosed or immediately ascertainable¹. Ordinarily, AQUA Product Issuers meet this requirement by disclosing the full portfolio holdings of the ETF daily. An AQUA Product Issuer may also meet this requirement by, for example:</p> <ul style="list-style-type: none"> publishing a creation/redemption basket which closely reflects the ETF’s Underlying Instruments on a daily basis; 	Daily	<p>ASX Market Announcements Platform</p> <p>OR</p> <p>AQUA Product Issuer’s website</p> <p>Note: ASX expects this information to be disclosed via the ASX Market</p>

¹ Refer to paragraph (e) of the definition of “ETF” in Section 07 of the ASX Operating Rules.

	<ul style="list-style-type: none"> relying on material portfolio information disclosure in a manner that complies with admission conditions imposed by ASX; or if the AQUA Product Issuer is relying on an internal market making arrangement in relation to the ETF, disclosing the indicative net asset value (iNAV) for the ETF in a manner that complies with admission conditions imposed by ASX. 		Announcements Platform or on an AQUA Product Issuer's website.
10A.4.1(a)	Information about the net asset value of the ETF.	Daily	ASX Market Announcements Platform OR AQUA Product Issuer's website
10A.4.1(b)	Information about dividends or distributions paid in relation to the ETF.	As soon as possible after they are declared or paid (whichever is earlier)	ASX Market Announcements Platform
10A.4.1(c)	<p>If the Underlying Instrument of an ETF Security is an index the following information must be disclosed:</p> <p>(a) a statement as to whether the index was created by or is managed by a Related Body Corporate of the AQUA Product Issuer; and</p> <p>(b) where the index was created by or is managed by a Related Body Corporate of the AQUA Product Issuer, a description of the:</p> <p>(i) criteria for eligibility to become a constituent of the index;</p> <p>(ii) methodology used to construct the index;</p> <p>(iii) methodology used to maintain the index, including timing of calculations;</p> <p>(iv) the governance arrangements of the index.</p>	<p>At the time of admission to Trading Status</p> <p>AND</p> <p>upon any material change to such information</p>	<p>ASX Market Announcements Platform</p> <p>OR</p> <p>AQUA Product Issuer's website</p>

10A.4.1(d)	Information about the regulatory differences between Financial Products that are quoted under the Listing Rules and AQUA Products that are quoted under Schedule 10A of the ASX Operating Rules should be disclosed in the disclosure document provided to ASX under Rule 10A.3.3(f) and in any replacement disclosure document issued by the AQUA Product Issuer in respect of the ETF Securities.	At the time of admission AND upon the issue of a replacement disclosure document	ASX Market Announcements Platform
10A.4.1(e)	Any distribution or dividend statements (or distribution or dividend information) that are made available or provided to holders of the ETF Securities.	At the same time as they are made available or provided to holders of the ETF Securities	ASX Market Announcements Platform
10A.4.1(f)	<p>An AQUA Product Issuer that issues ETF Securities must disclose:</p> <ul style="list-style-type: none"> (i) the total number of ETF Securities on issue, as at the end of the reporting month; (ii) the total number and value of ETF Securities issued in respect of the ETF during the reporting month; (iii) the total number and value of ETF Securities redeemed in respect of the ETF during the reporting month; and (iv) the difference between the amounts specified in (ii) and (iii) above (as applicable), together with an identification of whether the difference is a positive or negative amount. Such disclosure must include the following text: <p style="text-align: center;"><i>“The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.”</i></p>	Within 5 Business Days of the end of each month	ASX Market Announcements Platform

<p>10A.4.1(g)</p>	<p>An AQUA Product Issuer that issues ETF Securities must disclose any other information which:</p> <ul style="list-style-type: none"> (i) is required to be disclosed to ASIC under section 675 of the Corporations Act; or (ii) would be required to be disclosed to ASIC under section 675 of the Corporations Act if the ETF were an unlisted disclosing entity and the ETF Securities were ED securities of the ETF, unless a similar disclosure is made by the AQUA Product Issuer under Rule 10A.4.1(h) under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act. <p>Notes:</p> <ul style="list-style-type: none"> • <i>Rule 10A.4.1(g)(ii) requires disclosure to ASX even if the ETF Securities are not ED securities, on the basis that they are to be treated as if they were ED securities of the ETF and such ETF was an unlisted disclosing entity for the purposes of the continuous disclosure requirements under section 675 of the Corporations Act. To the extent however that the AQUA Product Issuer is required to make a similar disclosure to ASIC or overseas regulatory authority in respect of the ETF under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act, a similar disclosure made by the AQUA Product Issuer under Rule 10A.4.1(h) will obviate the need to make such disclosure under Rule 10A.4.1(g)(ii); and</i> • <i>Rule 10A.4.1(g)(ii) does not require that the ETF be treated as a disclosing entity for the purposes of other requirements which apply under the Corporations Act to a disclosing entity.</i> 	<p>At the same time it is, or would be required to be disclosed to ASIC</p>	<p>ASX Market Announcements Platform</p>
<p>10A.4.1(h)</p>	<p>An AQUA Product Issuer of an ETF which is not an unlisted disclosing entity which is subject to the disclosure requirements under section 675 or section 1017B of the Corporations Act must disclose any other information specified under section 675 or section 1017B of the Corporations Act (or similar information) that the AQUA Product Issuer is required to disclose to ASIC or an overseas regulatory authority in respect of the ETF under the terms of an exemption from the Corporations Act</p>	<p>At the same time it is lodged with ASIC or the overseas regulatory authority</p>	<p>ASX Market Announcements Platform</p>

	requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act, which is made publicly available by ASIC or the overseas regulatory authority.		
10A.4.1(i)	<p>Any other information that would be required to be disclosed under section 323DA of the Corporations Act if the ETF were admitted under the Listing Rules.</p> <p><i>Note: this obligation applies to an ETF which is admitted to a financial market in a foreign country specified for the purpose of section 323DA and requires an AQUA Product Issuer to disclose any information in relation to the ETF which is disclosed to, or required by, the relevant financial market of a foreign country.</i></p>	On the next Business Day after it is disclosed to the relevant foreign entity	ASX Market Announcements Platform
10A.4.1(j)	An AQUA Product Issuer that issues ETF Securities must disclose any other information that the AQUA Product Issuer is required to disclose or make available to investors generally, or prospective investors, in the ETF Security under the Corporations Act or otherwise (including, without limitation, Product Disclosure Statements, Supplementary Product Disclosure Statements, Prospectuses, Supplementary Prospectuses, notices issued under section 1017B of the Corporations Act, information disclosed on a fund basis in periodic statements issued under section 1017D of the Corporations Act and periodic financial or other reports prepared for disclosure to investors in accordance with statutory requirements (as applicable)).	At the same time as it is sent or made available to investors or prospective investors	ASX Market Announcements Platform
10A.4.1(k)	<p>Any other periodic financial reports (including financial reports, directors reports and auditors reports) that the AQUA Product Issuer is required to lodge with ASIC under the Corporations Act in respect of the ETF, where those financial reports are made publicly available by ASIC.</p> <p><i>Note: Rules 10A.4.1(k) and 10A.4.1(l) would not require disclosure of a financial service licensee's own financial statements under section 989B of the Corporations Act (or international equivalent) where the ETF Security does not involve a holder obtaining securities in the AQUA Product Issuer (e.g. it would not require disclosure of the financial statements under section 989B (or international equivalent) of an AQUA Product Issuer which is a Responsible Entity for the ETF).</i></p>	At the same time it is lodged with ASIC	ASX Market Announcements Platform

<p>10A.4.1(l)</p>	<p>In respect of an ETF which is not an unlisted disclosing entity to which Chapter 2M of the Corporations Act applies, any other periodic financial reports (including financial reports, directors reports and auditors reports) specified under Chapter 2M or section 989B (or similar financial reports), that the AQUA Product Issuer is required to lodge with ASIC or an overseas regulatory authority in respect of the ETF:</p> <p>(i) under the Corporations Act or overseas statutory requirements; or (ii) under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act,</p> <p>where those financial reports are made publicly available by ASIC or the overseas regulatory authority (as applicable).</p> <p><i>Note: Rules 10A.4.1(k) and 10A.4.1(l) would not require disclosure of a financial service licensee’s own financial statements under section 989B of the Corporations Act (or international equivalent) where the ETF Security does not involve a holder obtaining securities in the AQUA Product Issuer (e.g. it would not require disclosure of the financial statements under section 989B (or international equivalent) of an AQUA Product Issuer which is a Responsible Entity for the ETF).</i></p>	<p>At the same time it is lodged with ASIC or the overseas regulatory authority</p>	<p>ASX Market Announcements Platform</p>
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2. Disclosure obligations for Structured Products

An AQUA Product Issuer of Structured Products must comply with the disclosure obligations set out in the table below.

Reference	Information to be disclosed	Time	Manner of disclosure
<p>10A.4.4(a)</p>	<p>If the Underlying Instrument is an index, the following information must be disclosed in relation to the index:</p> <p>a) a statement as to whether the index was created by or is managed by a Related Body Corporate of the AQUA Product Issuer; and</p> <p>b) where the index was created by or is managed by a Related Body Corporate of the AQUA Product Issuer, a description of:</p>	<p>At the time of admission to Trading Status</p> <p>AND</p>	<p>ASX Market Announcements Platform</p> <p>OR</p> <p>AQUA Product Issuer’s website</p>

	<ul style="list-style-type: none"> (i) criteria for eligibility to become a constituent of the index; (ii) methodology used to construct the index; (iii) methodology used to maintain the index, including timing of calculations; (iv) the governance arrangements of the index. 	upon any material change to such information	
10A.4.4(b)	The regulatory differences between Financial Products that are quoted under the Listing Rules and AQUA Products that are quoted under these Rules should be disclosed in the disclosure document provided to ASX under Rule 10A.3.3(f) and in any replacement disclosure document issued by the AQUA Product Issuer in respect of the Structured Products.	At the time of admission AND at any time the AQUA Product Issuer issues a replacement disclosure document	ASX Market Announcements Platform
10A.4.4(c)	Any distribution or dividend statements (or other distribution or dividend information) that are made available or provided to holders of the Structured Product.	At the same time as they are made available or provided to holders of the Structured Products	ASX Market Announcements Platform
10A.4.4(d)	In respect of Structured Products which represent an interest in a managed investment scheme or securities in the AQUA Product Issuer, any other information which: <ul style="list-style-type: none"> (i) is required to be disclosed to ASIC under section 675 of the Corporations Act; or (ii) would be required to be disclosed to ASIC under section 675 of the Corporations Act if the managed investment scheme (relevantly, the undertaking to which the Structured Products relate) or AQUA Product Issuer (as applicable) were a disclosing entity and the Structured Products were ED securities of the managed investment scheme or AQUA Product Issuer (as applicable), unless a similar disclosure is made by the managed investment scheme or 	At the same time it is or would be required to be disclosed to ASIC	ASX Market Announcements Platform

	<p>AQUA Product Issuer (as applicable) under Rule 10A.4.4(e) under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act.</p> <p>Note:</p> <ul style="list-style-type: none"> • <i>Rule 10A.4.4(d)(ii) requires disclosure to ASX even if the Structured Products are not ED securities, on the basis that they are to be treated as if they were ED securities of the managed investment scheme (in the case of Structured Products which represent an interest in a scheme) or AQUA Product Issuer (in the case of Structured Products which represent securities in the AQUA Product Issuer) and such managed investment scheme or AQUA Product Issuer (as applicable) was a disclosing entity for the purposes of the continuous disclosure requirements under section 675 of the Corporations Act. To the extent however that the AQUA Product Issuer is required to make a similar disclosure to ASIC or overseas regulatory authority in respect of such managed investment scheme or AQUA Product Issuer (as applicable) under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act, a similar disclosure made by the AQUA Product Issuer under Rule 10A.4.4(e) will obviate the need to make such disclosure under Rule 10A.4.4(d)(ii); and</i> • <i>Rule 10A.4.4(d)(ii) does not require that the managed investment scheme or AQUA Product Issuer (as applicable) be treated as a disclosing entity for the purposes of other requirements which apply under the Corporations Act to a disclosing entity.</i> 		
10A.4.4(e)	<p>In respect of Structured Products which represent an interest in a managed investment scheme or securities in the AQUA Product Issuer, where the managed investment scheme or the AQUA Product Issuer (as applicable) is not an unlisted disclosing entity subject to the disclosure requirements under section 675 or section 1017B of the Corporations Act, any other information specified under section 675 or section 1017B of the Corporations Act (or similar information) that the AQUA Product Issuer is required to disclose to ASIC or an overseas regulatory</p>	<p>At the same time it is lodged with ASIC or the overseas regulatory authority</p>	<p>ASX Market Announcements Platform</p>

	authority in respect of such managed investment scheme or AQUA Product Issuer under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act, where that information is made publicly available by ASIC or the overseas regulatory authority.		
10A.4.4(f)	<p>Any other information in respect of Structured Products which represent an interest in a managed investment scheme or securities in the AQUA Product Issuer that would be required to be disclosed to ASX under section 323DA of the Corporations Act if the AQUA Product Issuer were admitted under the Listing Rules.</p> <p><i>Note: this obligation applies to a Structured Product which is admitted to a financial market in a foreign country specified for the purpose of section 323DA and requires an AQUA Product Issuer to disclose any information in relation to the Structured Product which is disclosed to, or required by, the relevant financial market of a foreign country.</i></p>	By the next Business Day after it is disclosed to the relevant foreign entity	ASX Market Announcements Platform
10A.4.4(g)	<p>Any other information that the AQUA Product Issuer is required to disclose or make available to investors generally, or prospective investors, in respect of the Structured Product under the Corporations Act or otherwise.</p> <p>For example, including (without limitation) Product Disclosure Statements, Supplementary Product Disclosure Statements, Prospectuses, Supplementary Prospectuses, notices issued under section 1017B of the Corporations Act, information disclosed on a fund basis in periodic statements issued under section 1017D of the Corporations Act and periodic financial or other reports prepared for disclosure to investors in accordance with statutory requirements.</p>	At the same time as it is sent or made available to investors or prospective investors	ASX Market Announcements Platform

3. Disclosure obligations for Managed Fund Products

An AQUA Product Issuer of Managed Fund Products must comply with the disclosure obligations set out in the table below.

Reference	Disclosure obligation	Time	Manner of disclosure
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10A.4.5(a)	Information about the net asset value of the Managed Fund.	At least quarterly	ASX Market Announcements Platform OR AQUA Product Issuer's website
10A.4.5(b)	An AQUA Product Issuer that issues Managed Fund Products must disclose the following information about redemptions from the Managed Fund: a) For all Managed Fund Products, the amount and value of units or shares redeemed for each Managed Fund.	Monthly, during the week after the end of each month	ASX Market Announcements Platform AND AQUA Product Issuer's website
	b) For Managed Fund Products to be settled through the Managed Fund Settlement Service, any instance where the AQUA Product Issuer has restricted redemptions from the Managed Fund on the basis that the Managed Fund is not liquid (as defined in section 601KA of the Corporations Act) be reported to ASX.	Before the restriction takes effect, or if that is not practicable, as soon as possible thereafter	ASX Market Announcements Platform
10A.4.5(c)	An AQUA Product Issuer that issues Managed Fund Products must disclose information about dividends or distributions paid in relation to the Managed Fund	ASX as soon as possible after they are declared or paid (whichever is earlier)	ASX Market Announcements Platform
10A.4.5(cb)	An AQUA Product Issuer that issues Managed Fund Products must disclose information about the regulatory differences between Financial Products that are quoted under the Listing Rules and AQUA Products that are quoted under these Rules. This information should be disclosed in the disclosure document provided to ASX for the purpose of Rule 10A.3.3(f) and in any replacement disclosure document issued by the AQUA Product Issuer in respect of the Managed Funds.	At the time of admission AND at any time the AQUA Product Issuer issues a replacement disclosure document	ASX Market Announcements Platform

	<p>Note: This paragraph does not apply to products to be settled through the Managed Fund Settlement Service.</p>		
10A.4.5(cc)	<p>An AQUA Product Issuer that issues Managed Fund Products must disclose any distribution or dividend statements (or distribution or dividend information) that are made available or provided to holders of the Managed Fund Product.</p> <p>Note: This paragraph does not apply to products to be settled through the Managed Fund Settlement Service.</p>	At the same time as they are made available or provided to holders of the Managed Fund Product	ASX Market Announcements Platform
10A.4.5(d)	<p>Any other information which:</p> <p>(i) is required to be disclosed to ASIC under section 675 of the Corporations Act; or</p> <p>(ii) would be required to be disclosed to ASIC under section 675 of the Corporations Act if the Managed Fund (relevantly, in the case of a Managed Fund that is a scheme, the undertaking to which the Managed Fund Products relate, or in the case of a Managed Fund that is a foreign company, the foreign company) were an unlisted disclosing entity and the Managed Fund Products were ED securities of the Managed Fund, unless a similar disclosure is made by the AQUA Product Issuer under Rule 10A.4.5(da) below under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act;</p> <p>Notes:</p> <ul style="list-style-type: none"> • Rule 10A.4.5(d)(ii) requires disclosure to ASX even if the Managed Fund Products are not ED securities, on the basis that they are to be treated as if they were ED securities of the Managed Fund and such Managed Fund was an unlisted disclosing entity for the purposes of the continuous disclosure requirements under section 675 of the Corporations Act. To the 	At the same time it is or would be required to be disclosed to ASIC	ASX Market Announcements Platform

	<p><i>extent however that the AQUA Product Issuer is required to make a similar disclosure to ASIC or overseas regulatory authority in respect of the Managed Fund under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act, a similar disclosure made by the AQUA Product Issuer under Rule 10A.4.5(da) will obviate the need to make such disclosure under Rule 10A.4.5(d)(ii);</i></p> <ul style="list-style-type: none"> • <i>Rule 10A.4.5(d)(ii) does not require that the Managed Fund be treated as a disclosing entity for the purposes of other requirements which apply under the Corporations Act to a disclosing entity;</i> • <i>The information set out above does not need to be disclosed if it is not required as a result of non-insistence by ASIC of disclosure to it where there is compliance with ASIC’s good practice guidance for website disclosure under Regulatory Guide 198;</i> • <i>Paragraph (d)(ii) does not apply to products to be settled through the Managed Fund Settlement Service.</i> 		
<p>10A.4.5(da)</p>	<p>In respect of a Managed Fund (relevantly, in the case of a Managed Fund that is a scheme, the undertaking to which the Managed Fund Products relate, or in the case of a Managed Fund that is a foreign company, the foreign company) which is not an unlisted disclosing entity subject to the disclosure requirements under section 675 or section 1017B of the Corporations Act, any other information specified under section 675 or section 1017B of the Corporations Act (or similar information) that the AQUA Product Issuer is required to disclose to ASIC or overseas regulatory authority in respect of the Managed Fund under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act, where that information is made publicly available by ASIC or the overseas regulatory authority (as applicable)</p> <p>Note: <i>This paragraph does not apply to products to be settled through the Managed Fund Settlement Service.</i></p>	<p>At the same time it is lodged with ASIC or the overseas regulatory authority</p>	<p>ASX Market Announcements Platform</p>

<p>10A.4.5(e)</p>	<p>Any other information that would be required to be disclosed to ASX under section 323DA of the Corporations Act if the Managed Fund were admitted under the Listing Rules.</p> <p><i>Note: this obligation applies to a Managed Fund which is admitted to a financial market in a foreign country specified for the purpose of section 323DA and requires an AQUA Product Issuer to disclose any information in relation to the Managed Fund which is disclosed to, or required by, the relevant financial market of a foreign country.</i></p>	<p>By the next Business Day after it is disclosed to the relevant foreign entity</p>	<p>ASX Market Announcements Platform</p>
<p>10A.4.5(f)</p>	<p>Any other information that the AQUA Product Issuer is required to disclose or make available to investors generally, or prospective investors, in the Managed Fund Product under the Corporations Act or otherwise (including, without limitation, Product Disclosure Statements, Supplementary Product Disclosure Statements, Prospectus, Supplementary Prospectuses, notices issued under section 1017B of the Corporations Act, information disclosed on a fund basis in periodic statements issued under section 1017D of the Corporations Act and periodic financial or other reports prepared for disclosure to investors in accordance with statutory requirements (as applicable)).</p>	<p>At the same time as it is sent or made available to investors or prospective investors</p>	<p>ASX Market Announcements Platform</p>
<p>10A.4.5(g)</p>	<p>Any other periodic financial reports (including financial reports, directors reports and auditors reports) that the AQUA Product Issuer is required to lodge with ASIC under the Corporations Act in respect of the Managed Fund where those financial reports are made publicly available by ASIC.</p> <p><i>Note: Rules 10A.4.5(g) and 10A.4.5(h) would not require disclosure of a financial service licensee's own financial statements under s989B of the Corporations Act (or international equivalent) where the Managed Fund Product does not involve a holder obtaining securities in the AQUA Product Issuer (e.g. it would not require disclosure of the financial statements under s989B (or international equivalent) of an AQUA Product Issuer which is a Responsible Entity for the Managed Fund).</i></p>	<p>At the same time it is lodged with ASIC</p>	<p>ASX Market Announcements Platform</p>

<p>10A.4.5(h)</p>	<p>In respect of a Managed Fund (relevantly, in the case of a Managed Fund that is a scheme, the undertaking to which the Managed Fund Products relate, or in the case of a Managed Fund that is a foreign company, the foreign company) which is not an unlisted disclosing entity to which Chapter 2M of the Corporations Act applies, any other periodic financial reports (including financial reports, directors reports and auditors reports) specified under Chapter 2M or section 989B (or similar financial reports), that the AQUA Product Issuer is required to lodge with ASIC or an overseas regulatory authority in respect of the Managed Fund:</p> <p>(i) under the Corporations Act or overseas statutory requirements; or</p> <p>(ii) under the terms of an exemption from the Corporations Act requirements provided under an ASIC exemption or Chapter 8 of the Corporations Act, where those financial reports are made publicly available by ASIC or the overseas regulatory authority (as applicable).</p> <p>Notes:</p> <ul style="list-style-type: none"> • <i>Rules 10A.4.5(g) and 10A.4.5(h) would not require disclosure of a financial service licensee’s own financial statements under s989B of the Corporations Act (or international equivalent) where the Managed Fund Product does not involve a holder obtaining securities in the AQUA Product Issuer (e.g. it would not require disclosure of the financial statements under s989B (or international equivalent) of an AQUA Product Issuer which is a Responsible Entity for the Managed Fund);</i> • <i>This paragraph does not apply to products to be settled through the Managed Fund Settlement Service.</i> 	<p>At the same time it is lodged with ASIC or the overseas regulatory authority</p>	<p>ASX Market Announcements Platform</p>
<p>10A.4.5(i)</p>	<p>In respect of a Managed Fund Product to be settled through the Managed Fund Settlement Service, if a new Supplementary Product Disclosure Statement is issued the AQUA Product Issuer must provide an updated Combined Product Disclosure Statement to ASX before that new Supplementary Product Disclosure Statement takes effect.</p>	<p>An updated Combined Product Disclosure Statement must be disclosed before the new Supplementary</p>	<p>ASX Market Announcements Platform</p> <p>Note: <i>ASX expects this information to be disclosed</i></p>

		Product Disclosure Statement takes effect	<i>via the ASX Market Announcements Platform.</i>
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4. Other disclosure obligations

AQUA Product Issuers must also comply with the disclosure obligations set out in the table below (if applicable).

Note, AQUA Product Issuers may also be required to comply with other disclosure obligations under conditions imposed by ASX, which are not included in the table below.

Reference	Disclosure obligation	Time	Location
All AQUA Product Issuers			
10A.6.5	Where an AQUA Product Issuer has given to ASX a disclosure document in respect of an AQUA Product under Rule 10A.3.3(f), the AQUA Product Issuer must: <ul style="list-style-type: none"> (a) promptly give to ASX any amended, supplementary or replacement disclosure document which it prepares and proposes to issue in respect of those AQUA Products; and (b) when it issues the amended, supplementary or replacement disclosure document promptly announce to the market that fact and where a copy of the document may be obtained by investors. 	At the time that the amended, supplementary or replacement disclosure document is issued	ASX Market Announcements Platform
Actively managed AQUA Products			
10A.4.2	If an ETF or a Managed Fund that issues Managed Fund Products admitted to the AQUA Quote Display Board is actively managed and the AQUA Product Issuer's management activities cause the last reported net asset value to move by more than ten percent, the AQUA Product Issuer must immediately disclose its net asset value to ASX.	Immediately	ASX Market Announcements Platform <i>Note: ASX expects this information to be disclosed via the ASX Market Announcements Platform.</i>
OTC Derivatives Based ETFs and OTC Derivatives Based Managed Funds			
10A.4.3(a) – (b)	An AQUA Product Issuer of OTC Derivatives Based ETFs and/or OTC Derivatives Based Managed Funds must disclose:	Monthly, as soon as the information is available, but in	ASX Market Announcements Platform

	<p>(a) the aggregate exposure of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund to all OTC Derivative Counterparties as a percentage of the net asset value of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund;</p> <p>(b) the value of assets held by the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund (excluding the value of the OTC Derivative but including any OTC Derivative Collateral obtained under the OTC Derivative) as a percentage of the net asset value of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund.</p> <p>Where there has been a reduction in the net asset value of the OTC Derivatives Based ETF or OTC Derivatives based Managed Fund to reflect a discounting of the value of an OTC Derivative due to concerns as to recoverability under the OTC Derivative, then the AQUA Product Issuer must also disclose how such discounting of the value of the OTC Derivative has affected the percentages disclosed under Rules 10A.4.3(a) and (b).</p> <p>Note:</p> <ul style="list-style-type: none"> • <i>Rule 10A.5.2(a) contains additional disclosure obligations if the circumstances specified in that Rule apply;</i> • <i>Rule 10A.4.3 does not apply to products to be settled through the Managed Fund Settlement Service.</i> 	<p>any event by no later than 5 Business Days after the end of the month.</p>	<p>OR</p> <p>AQUA Product Issuer's website²</p>
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² Under Procedure 10A.4.3, the manner of disclosure for the information specified for the purpose of Rule 10A.4.3(a) – (b) must also be specified in the product disclosure statement or prospectus for the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund

<p>10A.4.3(c)</p>	<p>AQUA Product Issuer of OTC Derivatives Based ETF Securities or OTC Derivatives Based Managed Fund Products must disclose:</p> <ul style="list-style-type: none"> (i) the swap costs it has incurred or will incur in relation to the OTC Derivatives in the OTC Derivatives Based ETF or OTC Derivatives based Managed Fund; and (ii) a breakdown of the OTC Derivative Collateral held by the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund by <ul style="list-style-type: none"> (A) security type; (B) Country; (C) Sector; (D) Currency; and (E) credit-rating. <p>An AQUA Product that has been admitted to Trading Status on the basis that it is not an OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund which subsequently becomes an OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund because its use of OTC Derivatives has become material, the AQUA Product issuer must disclose that fact and what (if anything) the AQUA Product Issuer is proposing to do to reduce its use of OTC Derivatives so that they are no longer material.⁴</p>	<p>As soon as the information is available but in any event by no later than within 5 Business Days after the end of the month.</p>	<p>ASX Market Announcement Platform</p> <p>OR</p> <p>AQUA Product Issuer’s website³</p>
<p>10A.5.2(a)</p>	<p>Where on any Trading Day, the aggregate amount owed to the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund under the OTC Derivatives exceeds 10% of the net asset value of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund (‘Relevant Trading Day’), the AQUA Product Issuer must:</p> <ul style="list-style-type: none"> (a) immediately disclose that fact via the Market Announcement Platform; and 	<p>Immediately, if the aggregate amount owed to the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund under the OTC</p>	<p>ASX Market Announcements Platform</p>

³ The manner of disclosure must be specified in the product disclosure statement or prospectus for the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund.

⁴ See the notes to the definitions of “OTC Derivatives Based ETF” and “OTC Derivatives Based Managed Fund” in Rule [7100] for guidance on when the use of OTC Derivatives is considered material.

	<p>(b) take steps as soon as practicable and by no later than the end of the first Trading Day after the Relevant Trading Day to ensure that by the end of the second Trading Day after the Relevant Trading Day the aggregate exposure of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund to OTC Derivative Counterparties is reduced to 10% or less of the net asset value of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund by the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund obtaining from one or more OTC Derivative Counterparties further OTC Derivative Collateral which meets each of the requirements in Rule 10A.5.2(c).</p> <p>The AQUA Product Issuer is also required to disclose via the Market Announcement Platform by the end of the second Trading Day after the Relevant Trading Day whether or not it has achieved the required reduction in the aggregate exposure of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund to OTC Derivative Counterparties and, if it has not, to continue to update the market by market announcement on a daily basis until it does.</p>	<p>Derivatives exceeds 10% of the net asset value of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund</p> <p>AND</p> <p>by the end of the second Trading Day after the Relevant Trading Day whether or not it has achieved the required reduction in the aggregate exposure of the OTC Derivatives Based ETF or OTC Derivatives Based Managed Fund to OTC Derivative Counterparties and, if it has not, to continue to update the market by market announcement on a daily basis until it does</p>	
Structured Products			

10A.6.6	Subject to Rule 10A.6.9, an AQUA Product Issuer that issues Structured Products and Guarantor (if applicable) must lodge its annual report with ASX.	Within 3 months of the close of its accounting period, or such other period notified by ASX	ASX Market Announcements Platform
10A.6.7	<p>AQUA Product Issuers of Structured Products without a Guarantor (10A.6.7(a))</p> <p>Subject to Rule 10A.6.9, an AQUA Product Issuer that issues Structured Products without a Guarantor must lodge with ASX a statement of assets, liabilities and shareholders' equity of the AQUA Product Issuer, together with such notes as a person would reasonably require to make an informed assessment of the ability of the AQUA Product Issuer to meet its obligations under the Terms of Issue of the Structured Product.</p> <p><i>Note: This is not required in respect of Fully Covered AQUA Products.</i></p>	Within 75 days of the end of the first half-yearly period of its financial year	ASX Market Announcements Platform

	<p>AQUA Product Issuers of Structured Products with a Guarantor (10A.6.7(b))</p> <p>Subject to Rule 10A.6.9, an AQUA Product Issuer that issues Structured Products with a Guarantor that:</p> <ul style="list-style-type: none"> (i) is a Related Body Corporate of the AQUA Product Issuer, must lodge with ASX a statement of assets, liabilities and shareholders' equity of the Guarantor, together with such notes as a person would reasonably require to make an informed assessment of the ability of the Guarantor to meet its obligations under the Terms of Issue of the Structured Product or guarantee in favour of the AQUA Product Holder (as applicable); (ii) is not a Related Body Corporate of the AQUA Product Issuer, must lodge with ASX a statement of assets, liabilities and shareholders' equity of the AQUA Product Issuer and a statement of assets, liabilities and shareholders' equity of the Guarantor, together with such notes as a person would reasonably require to make an informed assessment of the ability of the AQUA Product Issuer and the Guarantor to meet their obligations under the Terms of Issue of the Structured Product or guarantee in favour of the AQUA Product Holder (as applicable). <p>Note: <i>This is not required in respect of Fully Covered AQUA Products.</i></p>		
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Current as at March 2025.