

AQUA Product Admission Checklist

(Application for Approval as an AQUA Product Issuer)

Instructions: all applicants (AQUA Product Issuers) seeking to be approved as an AQUA Product Issuer for the first time must complete this form as well as the applicable checklist for the type of product they are seeking to have admitted to Trading Status.

If an item below is not applicable, please mark it as "N/A".

It should be noted that the entity warrants in its AQUA Product Admission Application and Agreement that the information and documents provided in or with this form are (or will be) true and complete and indemnifies ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of that warranty.

Any Annexures to this form are considered part of this form and are covered by the warranty referred to above.

ASX may request any additional information or documents it considers necessary for the purposes of assessing the applicant's application to be approved as an AQUA Product Issuer. Any such information and documents are also covered by the warranty referred to above.

This form and any supporting documents given to ASX become ASX's property and may be released by ASX to the market.

References to a rule are to the rules in ASX Operating Rule Schedule 10A. References to a procedure are to the procedures under those rules. Capitalised terms in this form have the same meaning as in the rules.

Details of applicant

1	Applicant's legal name: ¹ (account name)		
2	Trading name:		
3	Date of incorporation or establishment:		
4	Place of incorporation or establishment:	Country	
		State (Province, County, etc.)	
5	All Australian registration numbers (as applicable):	ABN	
		ACN	
		ARBN	
6	Foreign incorporation registration number ² , if applicable:		
7	Legal Entity Identifier (LEI) ³ , if applicable:		

1 The existing or prospective AQUA Product Issuer's registered name, as registered with ASIC. If it is a foreign entity, reflect the applicant's legal name as registered in the state or country of incorporation or establishment.

2 The equivalent registration number to an ABN or ACN of the country of incorporation or establishment of the investment manager, where the state or country of incorporation or establishment is not Australia.

3 The LEI is a standard identifier that provides verified data on legal entities registered on a centralised system, the Global LEI System. Providing a LEI is voluntary. If the entity does not have a LEI leave this field blank. For Issuers who choose to voluntarily provide their LEI (where available), ASX will record and link the LEI of the issuer to each International Securities Identification Number (ISIN) allocated to financial instruments issued by that issuer and admitted by ASX. ASX will also provide the ISIN-LEI mapping to the Association of National Numbering Agencies (ANNA) Service Bureau (ASB) for the purpose of the ISIN-LEI mapping initiative, and this information will then be made publicly available on both the ANNA and

8	Address of the applicant's registered office in place of incorporation or establishment:	
9	Legislation under which the applicant was incorporated or established:	
10	A copy of the applicant's certificate of incorporation, certificate of registration or other evidence of status (including any change of name) is:	<input type="checkbox"/> Attached as Annexure 1
11	A copy of the applicant's constitution is: <i>Note: if the applicant is the responsible entity of a managed investment scheme, this should be the applicant's constitution rather than the scheme's constitution</i>	<input type="checkbox"/> Attached as Annexure 2

Global Legal Entity Identifier Foundation (GLEIF) websites. Once publically available, any person may use the LEI information (including the ISIN-LEI mapping data) for any purpose without restriction.

12	<p>The applicant is eligible to be approved as an issuer of Issuer Market Risk Products⁴ because it is:</p> <p><i>Refer rule 10A.2.1(4) and the related procedure</i></p>	<p><input type="checkbox"/> An entity which is prudentially regulated; or</p> <p><input type="checkbox"/> A government, government body or instrumentality which has a guarantee by the relevant government Treasury authority covering the payments due by the proposed AQUA Product Issuer; or</p> <p><input type="checkbox"/> An entity which is seeking approval under rule 10A.2.1(4)(c) because it: (i) holds an AFSL or a licence in another jurisdiction that makes it subject to adequate supervision of capital standards, (ii) in ASX's opinion has a low long term credit risk; (iii) has net tangible assets which in the opinion of ASX are sufficient to support the proposed issue; and (iv) is acceptable to ASX;⁵ or</p> <p><input type="checkbox"/> An entity which has a Guarantor which meets the criteria above;⁶ or</p> <p><input type="checkbox"/> A person or entity wishing to be accepted by ASX under rule 10A.2.1(4)(e);⁷ or</p> <p><input type="checkbox"/> N/A – the entity does not meet any of the criteria above and is only seeking to be approved to issue AQUA Products that are not Issuer Market Risk Products</p> <p><i>Note: if the applicant selects any of the first 5 options above, it should select the first option in its response to question 13 below. If the applicant selects the last option above, it must select one of the second to seventh options in its response to question 13.</i></p>
13	<p>The applicant is eligible to be approved as an issuer of AQUA Products that are not Issuer Market Risk Products⁸ because it is:</p> <p><i>Refer rule 10A.2.1(5) and the related procedure</i></p>	<p><input type="checkbox"/> An entity referred to in the first 5 categories listed in question 12 above that is eligible to be approved as an issuer of Issuer Market Risk Products; or</p> <p><input type="checkbox"/> An entity which is a responsible entity of a managed investment scheme registered under the Corporations Act; or</p> <p><input type="checkbox"/> An entity which operates a managed investment scheme which ASIC has exempted from the registration requirements; or</p>

4 Procedure 7100 defines an "Issuer Market Risk Product" as:

- (a) any Financial Product that imparts optionality to the investor (for example, calls, puts or barrier products over equities, currencies, indices or commodities);
 - (b) any Financial Product that exposes the issuer to market risk as a result of the issue of the product;
 - (c) instalments, endowments and other complex structured products; or
 - (d) any other product that ASX determines is a Market Risk Product because it may result in risk to investors, issuers, Market Participants, ASX or ASX Clear if the issuer is not well capitalised and well regulated;
- but does not include:
- (e) Managed Fund Products;
 - (f) ETF Securities;
 - (g) any other Financial Product where the issuer employs investor funds to buy the Underlying Instruments which are held for the benefit of the investors on trust or by a registered managed investment scheme or similar vehicle.

5 Applicants seeking to be approved under rule 10A.2.1(4)(c) need to provide a submission in support of their application in their response to question 14. This should include information about the applicant's credit rating (if any), a copy of the applicant's most recent audited financial statements, and information about the level of exposure and any counterparty risk it may have in relation to any product with derivative exposure (whether OTC or exchange-traded).

6 Applicants with a Guarantor that meets rule 10A.2.1(4)(c) seeking to be approved under rule 10A.2.1(4)(d) need to provide a submission in support of their application in their response to question 14, covering the information mentioned in footnote 4 above in relation to the Guarantor.

7 Applicants seeking to be approved under Rule 10A.2.1(4)(e) need to provide a submission in support of their application in their response to question 14, covering the information mentioned in footnote 5 above.

8 See footnote 4 above.

		<input type="checkbox"/> An entity which is a foreign company which satisfies the criteria in paragraph (a)(iii) of the ETF definition or paragraph (c) of the Managed Fund definition in rule [7100]; or <input type="checkbox"/> An entity which is admitted to the Official List of ASX; or <input type="checkbox"/> An entity which proposes to issue an AQUA Product Series of Fully Covered AQUA Products and is acceptable to ASX; or <input type="checkbox"/> A person or entity wishing to be accepted by ASX under rule 10A.2.1(5)(d) ⁹
14	If the applicant is seeking to be approved as an AQUA Product Issuer under rule 10A.2.1(4)(c) or (e) or 10A.2.1(5)(d), or under rule 10A.2.1(4)(d) because it has a Guarantor that meets rule 10A.2.1(4)(c), a detailed submission as to why ASX should accept it as an AQUA Product Issuer is:	<input type="checkbox"/> Attached as Annexure 3; or <input type="checkbox"/> N/A – the applicant is not seeking to be accepted by ASX as an AQUA Product Issuer under rule 10A.2.1(4)(c) or (e) or 10A.2.1(5)(d), or under rule 10A.2.1(4)(d) because it has a Guarantor that meets rule 10A.2.1(4)(c)
15	If the applicant is not seeking to be approved as an AQUA Product Issuer rule 10A.2.1(4)(c) or (e) or 10A.2.1(5)(d), or under rule 10A.2.1(4)(d) because it has a Guarantor that meets rule 10A.2.1(4)(c), a legal opinion or other evidence confirming that the applicant meets the selected criteria in question 12 or 13 is:	<input type="checkbox"/> Attached as Annexure 3
16	Please check this box to confirm that the applicant agrees to be bound by the rules and conditions imposed pursuant to the rules: <i>Refer rule 10A.2.1(3)</i>	<input type="checkbox"/> Confirmed

Applicants seeking approval as an AQUA Product Issuer with a Guarantor

17	Legal name ¹⁰ :	
18	Trading name:	
19	Australian registration number(s) (as applicable):	ABN
		ACN
		ARSN

⁹ Applicants seeking to be approved under rule 10A.2.1(5)(d) need to provide a submission in support of their application in their response to question 15, covering the information mentioned in footnote 4 above.

¹⁰ The existing or prospective AQUA Product Issuer's registered name, as registered with ASIC. If it is a foreign entity, reflect the applicant's legal name as registered in the state or country of incorporation or establishment.

		ARBN	
20	Place of incorporation or establishment:	Country	
		State (Provence, County, etc.)	
21	Date of incorporation or establishment:		
22	Legislation under which Guarantor was incorporated or established:		
23	Address of Guarantor's registered office in place of incorporation or establishment:		
24	If Guarantor is established outside Australia, name and address of Guarantor's Australian local agent or agent for service of process:		
25	If Guarantor is established outside Australia, address of Guarantor's registered office in Australia:		
26	A copy of the Guarantor's certificate of incorporation, certificate of registration or other evidence of status (including any change of name) is:	<input type="checkbox"/> Attached as Annexure 4	
27	A copy of the Guarantee given by the Guarantor is:	<input type="checkbox"/> Attached as Annexure 5	
28	A statement confirming that the Guarantee is unconditional and irrevocable and in favour of the AQUA Product Holders is set out on: <i>Refer rule 10A.2.2</i>	The following page(s) of the Guarantee attached as Annexure 5: _____ Insert page number(s)	
29	A statement confirming that the Guarantor will comply with the obligations imposed upon it in ASX Operating Rules Schedule 10A is set out on:	The following page(s) of the Guarantee attached as Annexure 5: _____ Insert page number(s)	

30	<p>The Guarantor is qualified to be the Guarantor of an AQUA Product Issuer because it is:</p> <p><i>Refer rule 10A.2.1(4)(d)</i></p>	<p><input type="checkbox"/> An entity which is prudentially regulated; or</p> <p><input type="checkbox"/> A government, government body or instrumentality that has a guarantee by the relevant government Treasury authority covering the payments due by the proposed AQUA Product Issuer; or</p> <p><input type="checkbox"/> An entity which: (i) holds an AFSL or a licence in another jurisdiction that makes it subject to adequate supervision of capital standards, (ii) in ASX's opinion has a low long term credit risk; (iii) has net tangible assets which in the opinion of ASX are sufficient to support the proposed issue; and (iv) is acceptable to ASX¹¹</p>
31	<p>A legal opinion confirming that the Guarantee is unconditional and irrevocable and in favour of the AQUA Product Holders and that the Guarantor meets the criteria in question 30 is:</p>	<p><input type="checkbox"/> Attached as Annexure 6</p>

List of annexures

The following annexures may be required to be lodged with this checklist

- 1: The applicant's certificate of incorporation, certificate of registration or other evidence of status (all applicants)
- 2: The applicant's constitution (all applicants)
- 3: A submission covering the matters mentioned in question 14 or a legal opinion or other evidence regarding the applicant covering the matters mentioned in question 15 (all applicants)
- 4: A copy of the Guarantor's certificate of incorporation, certificate of registration or other evidence of status (applicants with Guarantors)
- 5: A copy of the Guarantee given by the Guarantor (applicants with Guarantors)
- 6: A legal opinion regarding the Guarantor covering the matters mentioned in question 31 (applicants with Guarantors)

¹¹See footnote 6 above.