

Advisory Group on Corporate Governance Communique

Date: 10 July 2026

The fourth meeting of the Advisory Group on Corporate Governance (**AGCG**) was held on 8 July 2026 to consider the public consultation for the proposed fifth edition of the ASX Corporate Governance Principles and Recommendations (*Principles*). Matters discussed were:

- 1. Public consultation package:** The AGCG reviewed the consultation package for the proposed fifth edition of the Principles. The consultation will seek feedback from listed entities, investors and other market stakeholders, including where they work well, where they could be improved, and how effectively they support understanding of the 'if not, why not' approach. The consultation package includes: a consultation paper outlining proposed changes and questions for feedback; draft fifth edition of the Principles; and proposed consequential changes to the ASX Listing Rules and Guidance Notes. ASX will also publish supporting documents on its consultation webpage. to help stakeholders navigate the proposed changes from the fourth edition.
- 2. Public consultation timing and engagement:** The AGCG recommended that public consultation start the week beginning 20 July 2026, with an eight-week consultation period. The public consultation process will include written submissions, stakeholder roundtables and public roadshow forums in Sydney, Brisbane, Melbourne, Adelaide and Perth.

The AGCG also noted market updates that included APRA's consultation on proposed changes to its governance requirements and the Treasury's options paper about the regulation of accounting, auditing and consulting firms in Australia.

The AGCG will next meet on 12 October 2026 to consider the feedback from the public consultation.

Dr Philip Lowe
Chair, Advisory Group on Corporate Governance