



# Media Release

3 August 2023

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## ASX appoints Alan Cameron as Independent Chair for new Clearing and Settlement Advisory Group

ASX today announced the appointment of industry veteran and governance expert Alan Cameron AO for the role of Independent Chair to lead the stakeholder group that will advise ASX's clearing and settlement boards on strategic clearing and settlement matters.

Yesterday the Australian Securities and Investments Commission (ASIC) hosted a roundtable to finalise the development of the Cash Equities Clearing and Settlement Advisory Group ("Advisory Group"). The Advisory Group members will include senior industry leaders who can bring the perspective of issuers and investors as well as provide deep expertise in clearing, settlement, custody, technology, registry services and markets. It is expected the Group will focus initially on providing industry input to the CHES replacement project.

The roundtable was held in Sydney yesterday and Mr Cameron was formally introduced to those in attendance.

Mr Cameron has extensive leadership experience in regulatory, legal and corporate roles which include his position as Chair of ASIC for eight years to 2000. Mr Cameron has also served as a non-executive director at the Sydney Futures Exchange and as Chair of the ASX Compliance Board and the ASX Corporate Governance Council.

**ASX Managing Director and CEO Helen Lofthouse said:** "ASX is deeply committed to continuing to lift our engagement with stakeholders, and we value a constructive and collaborative working relationship with industry. The Advisory Group is a highly positive development that will help drive effective stakeholder input, including building a consensus view on the best interests of the whole market.

"The task ahead for the Advisory Group is both challenging and crucially important, and I am therefore delighted that Alan has agreed to take on the important role of Chair. His deep industry experience and his consensus-building skills will be invaluable in helping this stakeholder group contribute effectively."

The appointment was approved by the boards of ASX Clear and ASX Settlement and Mr Cameron will Chair the first meeting of the Advisory Group.

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Further enquiries:

### Media

David Park  
Manager, Media and Communications  
T +61 2 9227 0010  
M +61 429 595 788  
E [david.park@asx.com.au](mailto:david.park@asx.com.au)

### Analysts/Investors

Simon Starr  
General Manager, Investor Relations &  
Sustainability  
T +61 2 9227 0646  
M +61 416 836 550  
E [investor.relations@asx.com.au](mailto:investor.relations@asx.com.au)

## **Biography - Mr Alan Cameron AO**

Mr Cameron has extensive experience in a range of regulatory, legal and corporate roles, including as ASIC Chair between 1993 and 2000. As ASIC Chair, Mr Cameron also served on the Council of Financial Regulators.

Mr Cameron was a director of the Sydney Futures Exchange prior to its merger with ASX and he has been Chair of ASX Compliance (previously known as ASX Markets Supervision) and was also Chair of the ASX Corporate Governance Council.

He began his career in the law in the 1970s and has served as Principal Solicitor of the NSW Aboriginal Legal Service, Chair of the NSW Law Reform Commission and as Commonwealth and Defence Force Ombudsman. His many years at law firm Blake Dawson Waldron (now known as Ashurst Australia) culminated in his appointment as national managing partner in the 1980s.

Mr Cameron has led regulatory projects and worked on law reform and governance reviews of various kinds for the Australian, NSW and ACT Governments. He also brings valuable international experience and can draw upon work in the United Kingdom and Japan where he conducted Financial Sector Assessments for the IMF and the World Bank.

Other key corporate roles Mr Cameron has held include as Chair of Westpac Funds Management and Chair of Property Exchange Australia Limited (PEXA). He is currently Chair of .au Domain Administration Limited and in January 2023 he was appointed as an independent non-executive director to the Board of ASX-listed data provider Nuix Limited.