

# Media Release

1 July 2026

## ASX agrees revised transformation plan with ASIC and RBA

In response to the ASIC Inquiry's Interim Report last December, ASX committed to delivering a strategic package of actions and this included resetting its Accelerate Program by 1 July 2026. Yesterday, ASX received confirmation from the Australian Securities and Investments Commission (ASIC) and the Reserve Bank of Australia (RBA) that they have agreed to the reset of the Accelerate Program.

This revised plan will deliver an enterprise-wide approach and includes a redesign of workstreams, delivery approach and target outcomes. It incorporates the actions that ASX agreed to take in relation to leadership at ASX and the governance and independence of its clearing and settlement facilities.

The reset has consolidated workstreams around five core enterprise priorities:

- Culture and Leadership
- Risk Transformation
- Operational Resilience
- Resource Sufficiency; and
- Governance

Along with these five priorities, ASX has adjacent initiatives such as data management, cyber risk, and technology resilience with clear milestones and outcomes.

**ASX Interim CEO Darren Yip said:** "The reset gives us a clearer definition of success, links our activities directly to measurable outcomes and ensures the program sets the right ambition for ASX while also being aligned with regulatory expectations. This is an important step in strengthening how we deliver change across ASX and should build confidence in our role as a steward of critical market infrastructure."

"Our focus now is on execution. We recognise that rebuilding trust will be achieved through embedding the transformation required, and we remain focused on implementing this plan in a disciplined and transparent way."

While ASX has already progressed work on a number of initiatives, the implementation of the reset Accelerate Program will commence from today with continued engagement with ASIC and the RBA as we deliver the plan. ASX has engaged Promontory to provide external assurance to assess delivery of the Accelerate milestone plan.

## Further enquiries

### Media

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