

**Sydney**

Level 27,
39 Martin Place,
Sydney NSW 2000

P.O. Box H224 Australia Square
NSW 1215

131 279

+61 2 9338 0000 (from overseas)

asx.com.au

30 April 2026

Australian Securities and Investments Commission
Mr Benjamin Cohn-Urbach
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

Market Announcement

ASX ANNOUNCES DARREN YIP AS INTERIM CEO

ASX Limited (ASX) today announced the appointment of Group Executive Markets and Listings, Darren Yip as Interim Chief Executive Officer. Mr Yip's appointment, which will be effective from 29 May 2026, follows our February announcement that Managing Director and CEO Helen Lofthouse was departing the Group.

Mr Yip is a highly experienced capital markets executive with strong knowledge of ASX's operations, strategy and regulatory environment. Joining ASX in 2023, he has over 20 years' experience in global financial markets and has a strong track record in senior leadership roles. He will lead the organisation on an interim basis as the Board continues with a comprehensive search for a permanent CEO.

ASX Chair David Clarke said: "Darren's appointment will provide strong leadership and continuity during this period. He brings deep institutional knowledge, proven operational experience and has the leadership skills to maintain a clear focus on delivering resilient, well-governed markets for our customers and stakeholders. The Board is committed to ensuring a smooth transition and maintaining momentum against ASX's strategic priorities.

"The global search for a new ASX CEO is progressing, with candidates demonstrating a strong track record for leadership capability as well as key skills and experience in financial markets, transformation and risk management."

Mr Yip said he was honoured for the opportunity to lead ASX during this period and he was focused on ensuring continuity and execution. "ASX plays a critical role in Australia's financial system, and my priority is to maintain operational resilience, support our customers and continue to deliver against our key strategic and technology initiatives during this transition," he said.

This appointment supports a planned process with ample time for handover activities in the coming month.

Mr Clarke added: "On behalf of the Board, I want to thank Helen for her leadership and service to ASX, particularly in advancing key technology and transformation initiatives. We wish her well for her future."

A summary of the material variation to the terms of employment agreed between ASX and Mr Yip for assuming the role of interim CEO, which relate to his remuneration, are provided as an appendix to this announcement in accordance with Listing Rule 3.16.4.

ASX will update the market on the CEO search process in due course.

Release of market announcement authorised by:

The Chair of ASX Limited

Further enquiries

Media

Matthew Abbott
Public Affairs Lead
+61 402 543 128

media@asx.com.au

Analysts and investors

Simon Starr
General Manager, Investor Relations & Sustainability
+61 416 836 550

simon.starr@asx.com.au

Market Announcement

Appendix

Summary of material variation of employment terms of Interim CEO

In recognition of Mr Yip agreeing to assume the role of Interim CEO from 29 May 2026, the Board has agreed to the following additional remuneration arrangements with Mr Yip for the period of time he is in that role on a pro rata basis as indicated.

| Term | Detail |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Position | Interim Chief Executive Officer |
| Commencement date | 29 May 2026 |
| Term | No fixed term – the additional remuneration arrangements will continue until such time as a permanent CEO is appointed or as otherwise agreed with the Board |
| Fixed Remuneration | An additional allowance of \$600,000 per annum pro rata (on top of Mr Yip's current salary of \$900,000 per annum) |
| Short Term Incentive | An increase of \$325,000 to Mr Yip's at target short term variable reward on a pro rata basis from 1 July 2026 (Mr Yip's current at target short term variable reward is \$800,000 and capped at 150% of target) |