

Media Release

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LSEG and ASX partner to modernise derivatives market trading platform

Australian Securities Exchange (ASX) and LSEG today announced a collaborative agreement to modernise and upgrade ASX 24's trading platform, supporting the next phase of growth and resilience.

ASX 24 remains the leading trading venue for Australian and New Zealand interest rate, equity and commodity futures and options, underpinned by some of the world's longest trading hours, a diverse and highly liquid trading community, and the stability of Australia's AAA-rated market.

This agreement extends LSEG Markets Technology's track record of supporting Tier-1 and emerging markets worldwide, including Brazil, Qatar, Argentina, Singapore and others. Its technology product suite powers global market infrastructures daily, demonstrating scalability, performance and resilience in some of the world's most demanding trading environments.

Under the agreement, LSEG Markets Technology will provide a high-performance, low-latency trading platform engineered for speed, resilience, and capacity. The upgrade focuses on increasing resilience, reducing operational risk, giving ASX 24 the agility to innovate, expand its product set and respond to the increasing sophistication of global derivatives trading.

Bruce Kellaway, Global Head of LSEG Markets Technology, commented:

"ASX 24 plays a vital role not only in Australia but across global derivatives markets. We are proud to partner with ASX in delivering next generation trading infrastructure that enhances resilience, strengthens performance, and enables innovation. LSEG Markets Technology underpins major exchanges around the world, and this partnership reinforces our shared commitment to maintaining strong, transparent, and globally competitive markets while demonstrating leadership in delivering world-class markets technology at scale."

Farid Sammur, Head of Markets Technology, ASX, said:

"Upgrading ASX 24's trading platform is a critical investment in the long-term resilience and performance of Australia's derivatives markets platform. Our focus is on running a fast, fair, and reliable environment that enables our customers to manage their risk and discover prices. This upgrade positions ASX 24 with the infrastructure to innovate faster, continue to respond to changing participant needs, and maintain a high standard of operational excellence in our market."

ASX and LSEG Markets Technology will work closely throughout 2026 on platform design, testing, migration and participant readiness to ensure a smooth transition. This upgrade lays the foundation for future enhancements to liquidity, transparency and product innovation across one of the world's most actively traded interest-rate derivatives ecosystems.

Further enquiries

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