

# Listed@ASX Compliance Update no. 03/21

30 April 2021

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## 1. CHESS Replacement- Issuer readiness

ASX has prepared a short information paper for listed entities and other issuers of exchange traded securities about potential changes that should be considered in readiness for CHESS replacement go-live. These include:

- an amendment to an issuer's constitution (or trust deed) if it contains a limitation on the number of joint holders of a security with a recommendation to remove such limitation; and
- for those issuers who operate a dividend reinvestment plan and/or bonus share plan, possible amendment of the plan rules, to ensure that elections received via CHESS replacement are recognised as valid under the plan rules.

The information paper also includes reference to ASX's data governance arrangements under CHESS and CHESS replacement, as well as foreshadowing changes to provide electronic delivery for CHESS holding statements.

A copy of this information paper can be found [here](#).

## 2. Additional online forms available for preview in new ASX Online for Companies training environment

In the [Listed@ASX Compliance update no. 10/20](#) dated 19 November 2020, ASX provided information on the upcoming implementation of new and changed online forms. In the [Listed@ASX Compliance update no. 12/20](#) dated 16 December 2020, and [Listed@ASX Compliance update no. 02/21](#) dated 31 March 2021 ASX advised details for accessing the new training environment, and the availability of the revised Appendix 3B online form for preview, and the new Appendix 3C and Appendix 3H online forms for preview.

The final two new online forms are now available for preview in the new training environment. The Appendix 2A (Application for quotation of securities) and Appendix 3G (Notification of issue, conversion or payment up of unquoted equity securities) are available for preview on the Create Online Forms page. ASX notes that the functionality available in these forms in the new training environment will be limited with regard to "securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B" and suggests for the purposes of preview listed entities sample the other issue types outlined in Q2.1 of the form.

A summary of the new forms is also provided in the ASX Online for Companies Help page (sub section – "Online Forms – Resources", document called "[Overview of online form changes – effective 2021](#)") in that environment.

The updated equivalent emergency MS word forms (Listing Rule Appendices) for all changed and new online forms have been published as annexures to the 24 March 2021 [Consultation Response](#) to ASX's 30 November 2020 consultation paper [Proposed Listing Rules changes: online forms, notification of security issues and corporate action timetables](#) available [here](#).

In May, ASX will update issuers about additional training information for use of the online forms, and the effective date for the implementation of the forms.

## 3. Consultation on proposed changes to oil and gas reporting requirements

On 16 April 2021, ASX Limited ("ASX") released a consultation paper entitled [Proposed changes to the oil and gas reporting requirements in the ASX Listing Rules](#).

The reporting requirements for oil and gas production and exploration activities in Chapter 5 of the ASX Listing Rules are currently built upon the 2007 edition of the Petroleum Resources Management System sponsored by the Society of Petroleum Engineers, the American Association of Petroleum Geologists, the World Petroleum Council and the Society of Petroleum Evaluation Engineers (commonly referred to as the "SPE-PRMS").

The SPE-PRMS was revised by its sponsors in July 2018. The consultation paper proposes changes to Chapter 5 of the Listing Rules to reflect and give effect to those revisions.

Stakeholders interested in making a submission on the consultation paper are asked to do so in writing by the **close of business on Friday 28 May 2021**.

Subject to the receipt of the necessary regulatory approvals, it is envisaged that the final rule amendments will be released in September 2021 and take effect on 1 July 2022, for reporting periods commencing on or after that date.

#### **4. Listing fee changes for FY22**

ASX annual and subsequent listing fees for FY22 (Schedule 1, Tables 1B and 1C - Listing Rule Guidance Note 15A) will come into effect on 1 July 2021. FY22 annual listing fees will be calculated as at 31 May 2021 and will apply from 1 July 2021. Invoices will be issued in the first week of July.

The new fee schedules will be made available on the ASX fees page of the ASX website from 1 July 2021. Initial listing fees (Schedule 1, Table 1A- Listing Rule Guidance Note 15A) will change from 1 January 2022. All changes are available [here](#).

For further information please contact your Listings Compliance Adviser.

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