

Listed@ASX Compliance Update no. 03/22

21 April 2022

1. Consultation paper on proposed Listing Rule enhancements

On 5 April 2022, ASX released a consultation paper entitled <u>Proposed enhancements to the ASX Listing Rules: Continually improving the reputation and integrity of the ASX market</u>.

The consultation paper seeks feedback from stakeholders on proposed enhancements to the ASX Listing Rules dealing with:

- the issuance of securities by listed entities, including the rules relating to security purchase plans (SPPs), pro rata issues and material placements
- the financial reporting framework for listed entities
- the admission of an entity to the official list and the quotation of its securities
- transactions by listed entities with persons in a position of influence
- the lodgment of documents by listed entities with ASX for release to the market, and
- other miscellaneous matters.

Stakeholders interested in making a submission on the consultation paper are asked to do so in writing by the close of business on Friday 27 May 2022.

ASX will consider all submissions it receives in response to the consultation paper before finalising the proposed rule amendments with ASIC.

Subject to the receipt of the necessary regulatory approvals, it is envisaged that the final rule amendments will be released in the third quarter of 2022 and take effect on 1 December 2022.

2. Listing fee changes for FY23

Changes to ASX annual and subsequent listing fees for FY23 (Schedule 1, Tables 1B and 1C - Listing Rule Guidance Note 15A) will come into effect on 1 July 2022. FY23 annual listing fees will be calculated as at 31 May 2022 and will apply from 1 July 2022. Invoices will be issued in the first week of July 2022.

The new fee schedules will be made available on the <u>listing fees page of the ASX website</u> from 1 July 2022. Initial listing fees (Schedule 1, Table 1A- Listing Rule Guidance Note 15A) will change from 1 January 2023. The new fee schedules are available <u>here</u>.

Please direct any fee queries to the team at listed@asx.com.au rather than to your Listings Adviser.
