

Listed@ASX Compliance Update no. 02/22

17 March 2022

1. TCFD reporting framework training

To provide our market with high-quality training on climate disclosure and provide an overview of the Task Force on Climate-related Financial Disclosures (TCFD) recommendations, ASX has collaborated with the UN Sustainable Stock Exchanges, the International Finance Corporation and CDP. This programme will provide a multifaceted, CPD-certified course for issuers and other key stakeholders in our network

The first session, TCFD 101, provides an overview of what climate-related reporting is and why it is important. It will also provide participants with the global and regional context and focus on the initial steps on how to address the TCFD recommendations.

The second session, TCFD 102, provides an in-depth programme during which participants will peer-review each other's TCFD reports and wider good practice. For markets with no or very little reporting on TCFD, the course will focus on setting up internal processes for reporting and potential first areas to get started on.

You can find further information and complete course details in the [Training Invite](#).

Please note our evening time-slots are to accommodate our Europe-based presenters.

[Registration for TCFD 101 session Thursday, 24 March, 2022, 5.30pm AEDT](#)

[Registration for TCFD 102 session Wednesday, 31 March, 2022, 5:30pm AEDT](#)

If you have any questions you can email the SSE at: climate@sseinitiative.org.

2. Issuer Services: New Pricing

On 3 March 2022, ASX Issuer Services released its [Discussion Paper - Issuer Services: New Pricing](#) to outline a proposed new fee model regarding ASX charges for Issuer Services. ASX [Issuer Services](#) provides a range of services to support issuers, including:

- CHES register setup (including unique identifiers, assigned share registry)
- Legal title holder register
- Entitlement tracking (for corporate action or offer events such as dividends and rights issues)
- Holder detail changes (e.g. name, address)
- Holder information communication (e.g. TFN, bank details)
- Delivery vs Payment settlement of allocations for IPOs and capital raising activities (e.g. primary market facility)
- Offer management services (e.g. takeover, buy-back acceptances)
- Holding adjustments made as a result of corporate actions
- Issuer announcements and administration (e.g. issuer name and code changes, change of share registry etc.)
- CHES holding statements and investor portal (including issuer branding on statements)

The new fee model is intended to be a substantially simpler and more certain subscription based model (determined by the number of CHES holders managed by ASX Issuers Services for each listed entity/ issuer) that will replace some existing fees, including the Equity and Fund Issuer Annual Operating Charge, and a number of charges related to holder maintenance, as well as certain changes to, or removal of, several other fees. The scope of these changes does not include listing fees which are calculated in accordance with [Guidance Note 15A](#).

ASX is now seeking feedback from impacted issuers on the proposed changes. Written submissions in response to the Discussion Paper are due by 14 April 2022, with the proposed changes planned to become effective on 1 July 2022. As

well as the Discussion Paper, ASX has published the following resources to help Issuers understand the proposed changes:

- An online [fee calculator](#) to assist issuers with calculating the new and changed fees and discount (if applicable).
- A [draft Issuer Services fee schedule](#) for the proposed changes
- ASX has prepared example invoices including the key fees as proposed in the Discussion paper, with an explanation of each fee where needed
 - [Corporate Issuer: Sample invoice](#)
 - [Investment Product Issuer: Sample invoice](#)

A webinar will be held on 21 March 2022 to provide an overview of the Discussion Paper including key changes and provide an opportunity to ask your questions. Invitations to the webinar were issued on 7 March 2022. If you did not receive the invitation and wish to join the webinar please email issuers@asx.com.au.

The consultation process is being led by ASX Issuer Services, so please direct any queries to issuers@asx.com.au rather than to your Listings Adviser.

3. ASX Market Announcements Office closes one hour earlier from the end of Daylight Saving Time

During Daylight Saving, ASX Market Announcements Office ('MAO') remains open for an extra hour, until 8:30pm Sydney time, so that its closing time aligns with 5.30pm Perth time.

Daylight Saving ends in all the States where it is observed this year on Sunday 3 April 2022.

From Monday 4 April 2022, the MAO will open at 7:00am AEST and close at 7:30pm AEST on each trading day.

Processing of announcements commences at 7:30am AEST, giving priority to announcements by entities that have a dual listing in New Zealand so that these are released in time for the opening of trading on the NZX. For those entities that are not dual listed, the MAO will generally commence releasing announcements from approximately 8:25am AEST.

The MAO will continue processing and releasing announcements as they are received during the trading day up to 7:30pm AEST.
