

# Listed@ASX Compliance Update no. 11/25

20 October 2025

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## 1. Consultation paper on shareholder approval of dilutive acquisitions and changes in admission status

ASX has released a consultation paper on potential changes to the Listing Rules which would expand shareholder approval requirements in connection with equity dilutive acquisitions and changes in a dual listed entity's admission status on ASX.

The consultation paper can be accessed [here](#).

The consultation paper focuses on four main areas:

- The issue of shares under a regulated takeover or merger.
- When a dual listed company wants to change to ASX Foreign Exempt Listing status.
- When a dual listed company proposes to delist from the ASX.
- Significant changes to the nature or scale of a listed company's activities.

The consultation paper sets out ASX's initial position on the substantive issues raised. ASX strongly encourages listed entities and their advisers to make submissions to ensure their views are taken into consideration. ASX wants to know if listed entities support or disagree with ASX's initial position, in addition to any other feedback on the consultation questions.

Written submissions are requested by 5:00pm (AEDT) on Monday 15 December 2025. Submissions can be made on a confidential basis.

ASX will review the submissions provided and publish a consultation response summarising the feedback received and advise of its proposed way forward.

The response to consultation and any potential associated exposure draft rule changes are expected to be published in early 2026, likely in the second quarter.

## 2. Change of address – 39 Martin Place

On Wednesday 1 October 2025, ASX relocated to its new premises at Level 27, 39 Martin Place Sydney.

ASX's new headquarters is directly above the Martin Place Sydney Metro station. Street level at Martin Place is called 'Exchange Place' and includes the ASX ticker and live market data during trading hours.

All other contact details, including telephone numbers, email addresses and ASX's Perth and Melbourne office addresses, remain unchanged.

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Listed entities are reminded that they must have a nominated person responsible for communication with ASX in relation to Listing Rule matters (Listing Rule 12.6).

Entities should keep the contact details of their nominated ASX contacts up to date on ASX Online at all times and also inform their Listings Adviser of any changes. Further information about how to notify ASX of any changes (including temporary changes) made to the entity's nominated ASX contact is available [here](#) (see Item 3).

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*If you missed any of our historical Compliance Updates, or would like further resources to help understand the ASX Listing Rules, please visit our educational resources for listed entities page [here](#).*

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