

Visit ASX CHESS Replacement



CHESS replacement project update – stakeholder engagement activities

Today's project update provides information on industry consultation and the schedule of associated working groups to seek your input on a revised timetable for CHESS replacement go-live.

These working groups, along with stakeholder engagement and planning activities already underway, support our work to provide additional guidance on key project milestones and industry requirements. The working groups will commence in the second half of July. A necessary input has been a revised plan for the completion of the software build from our technology provider, which we now have. This will help us understand the potential impacts to CHESS user readiness activities.

ASX will provide information in advance of the working groups to assist with constructive industry consultation and help you provide timely and valuable feedback. The working groups will also give you an opportunity to ask questions and seek clarification, as well as discuss with and hear from your peers, on the questions to which ASX is seeking responses. We expect the consultation period following the working groups to run for four weeks.

As outlined in our last implementation and transition working group, ASX has commissioned EY to undertake an independent review of the replan. The review will be done in parallel with the replanning process to help support ASX's decision-making.

Timing for the release of the new implementation plan, which will include a revised go-live date, will depend on the extent of consultation feedback, the time taken by EY to complete its review of the project replan, and ASX's processes of internal governance and engagement with the regulatory agencies.

I thank you in advance for you input, participation and engagement in this industrywide process, which is key to understanding your requirements and to ensure we can all deliver CHESS replacement in a manner which balances safety and efficiency.

In the immediate term, ASX is currently testing the next functional release of code - version 1.3 - which is progressing to plan and is expected to be deployed into ITE1 at the end of July.

Further information regarding the project is also available on the CHESS Replacement website and I look forward to providing more detail at our upcoming working groups. You can also send your questions to us via the CHESSReplacement@asx.com.au mailbox.

Best regards,

Tim Hogben

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