



Bonds:

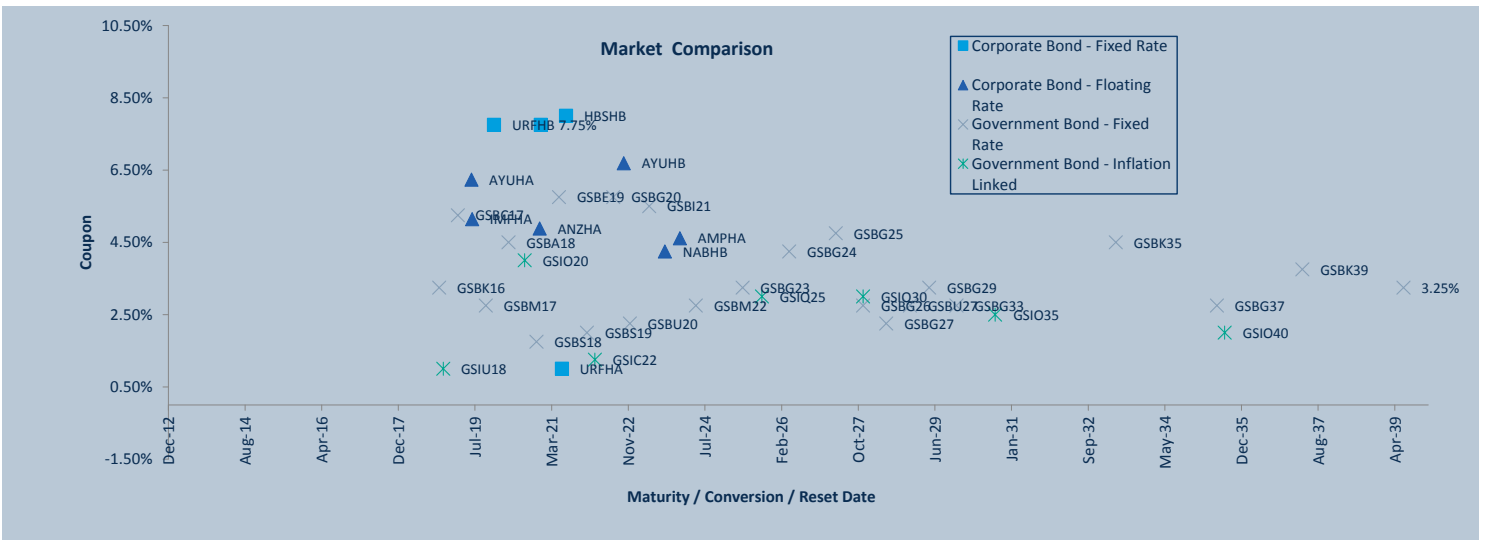
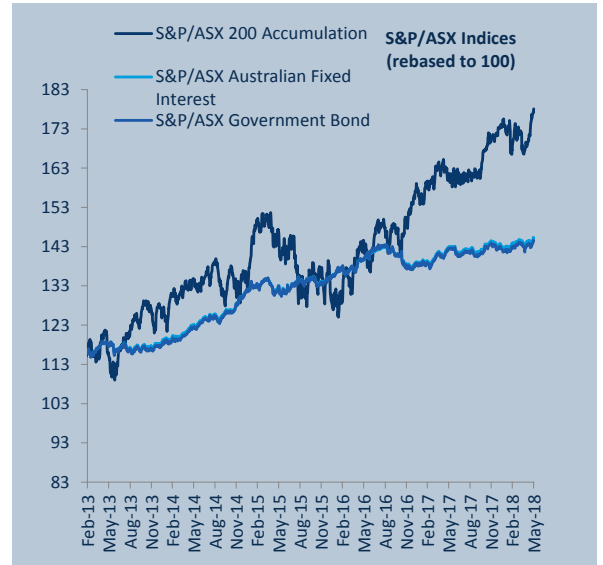
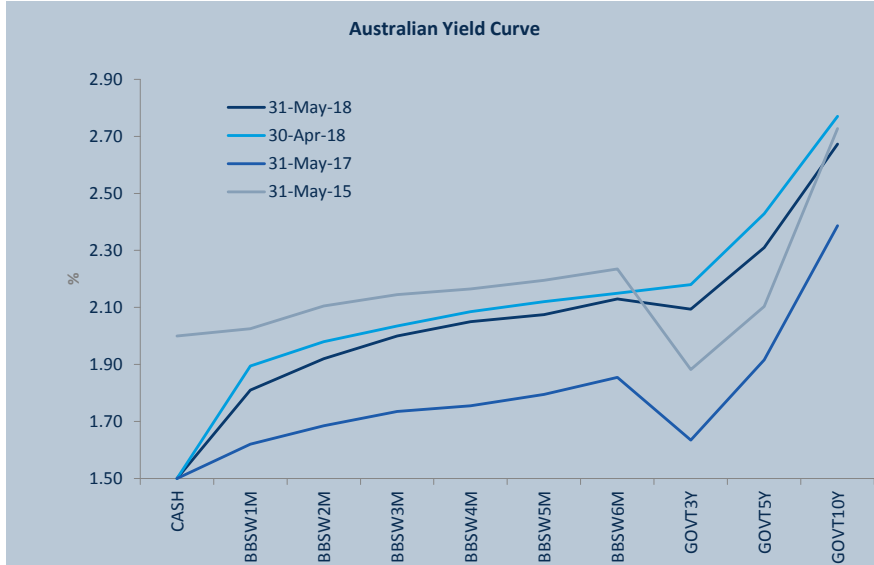
Monthly Update - May 2018



Month: **May-18**

Trading days: **23**

Period ending: **Thursday, May 31, 2018**



Snapshot by Category

Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Corporate Bonds - Fixed Rate	5	0.5	359	16	52,634	5.4
Corporate Bonds - Floating Rate	7	1.8	1,169	51	361,927	36.6
Australian Government Bonds	32	563.5	315	14	94,667	10.2
TOTAL	44	565.78	1,843	80	509,228	52.2

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Payable	Last Price
Australian Government Tre:	GGBU29	10,700.0	Government Bonds - Fixed Rate	29-Jan-2018	\$100.00	21-Nov-2029	2.75%	Semi-Annual	\$100.30
Australian Government Tre:	GGBU22	10,900.0	Government Bonds - Fixed Rate	16-Oct-2017	\$100.00	21-Nov-2022	2.25%	Semi-Annual	\$100.02
Australian Government Tre:	GSIU27	3,750.0	Government Bonds - Inflation Lir	01-Sep-2017	\$100.00	21-Nov-2027	0.75%	Quarterly	\$100.14
Peet Limited	PPCHB	50.0	Corporate Bonds - Floating Rate	10-Jul-2017	\$100.00	05-Oct-2022	4.65%	n/a	\$103.00
Villa World Limited	VLWHA	50.0	Corporate Bonds - Fixed Rate	24-Apr-2017	\$100.00	21-Apr-2022	4.75%	Quarterly	\$103.85
US Masters Residential Proj	URFHC	175.0	Corporate Bonds - Fixed Rate	23-Feb-2017	\$100.00	24-Dec-2021	7.75%	Quarterly	\$101.20

*BBSW = Bank Bill Swap Rate

^ As of the date of this report this security has not traded, the Last Price reflects the Issue Price

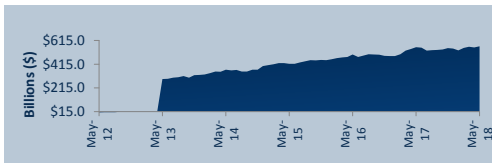
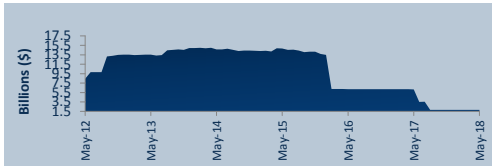
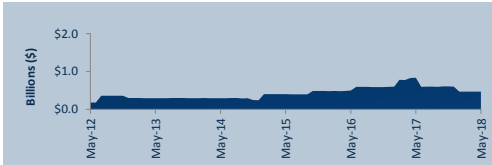
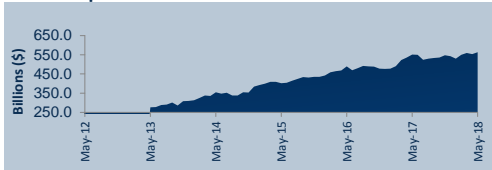


Bonds:

Monthly Update - May2018



Market Capitalisation Trends



Performance and Trading Activity Breakdown by Category

	May-16	May-17	% change	Last 12 months	
				May-18	% change
Government Bonds					
Market Cap (\$b)	489.2	550.9	12.6%	563.5	2.3%
Number listed (actual)	30	31	3.3%	32	3.2%
Month trades	306	187	-38.9%	315	68.4%
Month value (\$m)	13.6	4.4	-67.5%	10.2	132.3%

	May-16	May-17	% change	Last 12 months	
				May-18	% change
Corporate Bonds - Fixed Rate					
Market Cap (\$b)	0.5	0.8	67.3%	0.5	-43.8%
Number listed (actual)	3	6	100.0%	5	-16.7%
Month trades	109	376	245.0%	359	-4.5%
Month value (\$m)	3.0	6.3	109.7%	5.4	-13.9%

	May-16	May-17	% change	Last 12 months	
				May-18	% change
Corporate Bonds - Floating Rate					
Market Cap (\$b)	6.2	6.2	-0.6%	1.8	-70.6%
Number listed (actual)	8	9	12.5%	7	-22.2%
Month trades	3,163	2,876	-9.1%	1,169	-59.4%
Month value (\$m)	103.6	100.0	-3.5%	36.6	-63.4%

	May-16	May-17	% change	Last 12 months	
				May-18	% change
Total Bonds					
Market Cap (\$b)	495.9	557.9	12.5%	565.8	1.4%
Number listed (actual)	41	46	12.2%	44	-4.3%
Month trades	3,578	3,439	-3.9%	1,843	-46.4%
Month value (\$m)	120.1	110.7	-7.9%	52.2	-52.9%

Annualised Liquidity

Corporate Bonds - Fixed Rate	14%
Corporate Bonds - Floating	24%
Government Bonds	0%

*Annualised turnover by IRM Category

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$)	%Value	Volume	%Volume
WBCHB	Corporate Bonds - Floating Rate	18,534,130	35.52%	184,372	36.21%
AMPHA	Corporate Bonds - Floating Rate	10,513,739	20.15%	104,586	20.54%
AYUHB	Corporate Bonds - Floating Rate	3,454,408	6.62%	33,333	6.55%
GSBE19	Government Bonds - Fixed Rate	2,135,199	4.09%	20,556	4.04%
TTSHA	Corporate Bonds - Floating Rate	1,943,429	3.72%	19,007	3.73%
TOTAL Top 5		36,580,905.06	70.10%	361,854	71.06%

