



# Bonds:

## Monthly Update

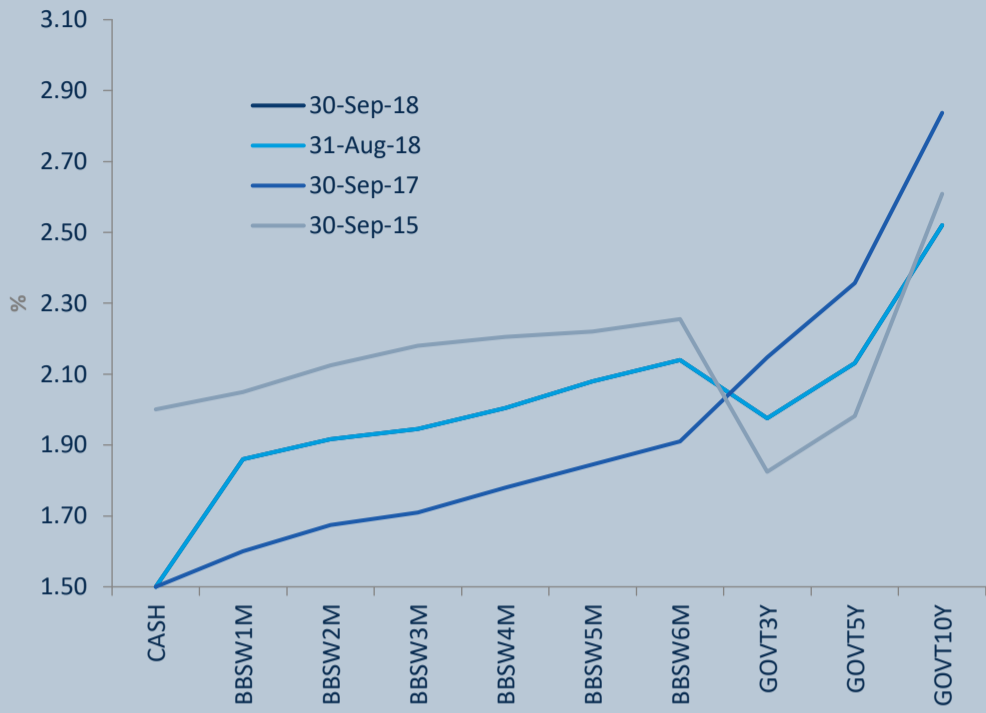


Month: Sep-18

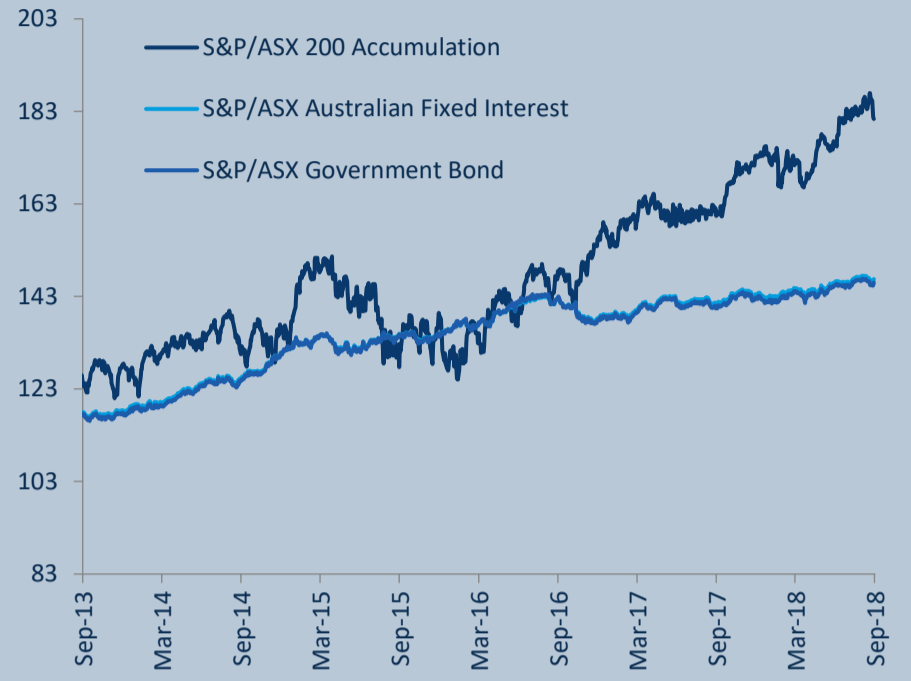
Trading days: 20

Period ending: Sunday, 30 September 2018

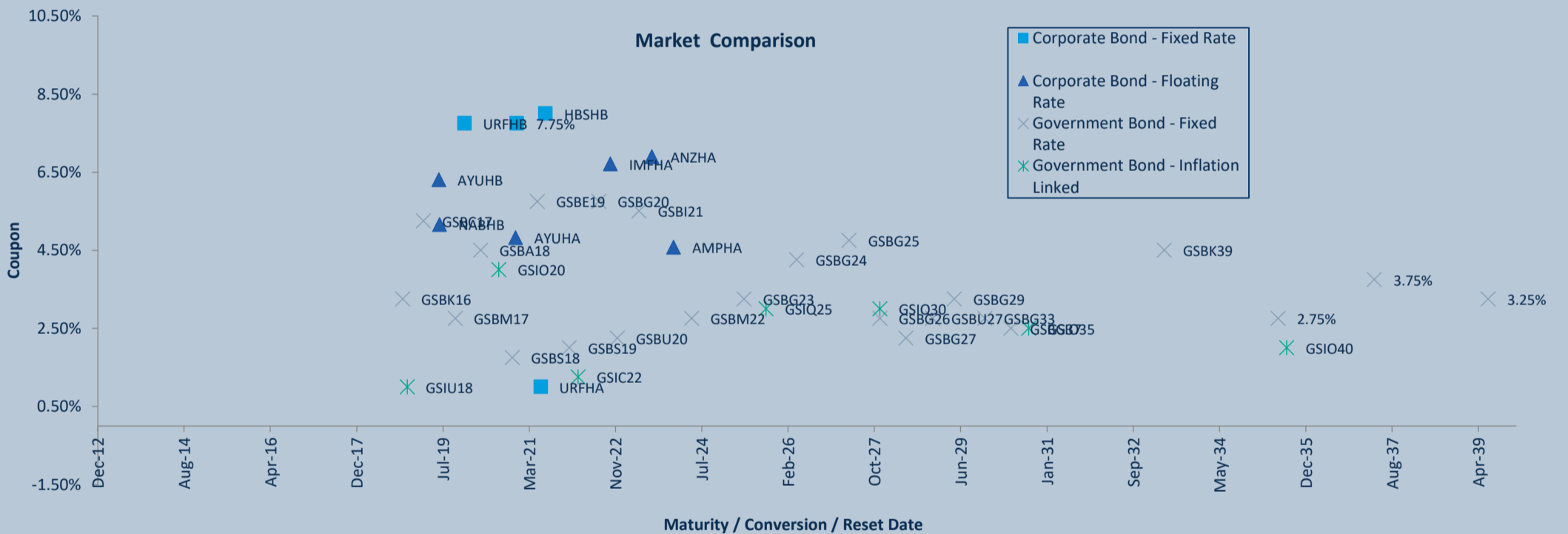
Australian Yield Curve



S&P Indices - rebased to 100



Market Comparison



### Snapshot by Category

Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Corporate Bonds - Fixed Rate	5	0.5	203	10	24,203	2.5
Corporate Bonds - Floating Rate	7	0.9	473	24	97,447	9.9
Australian Government Bonds	35	572.0	267	13	92,791	9.9
<b>TOTAL</b>	<b>47</b>	<b>573.40</b>	<b>943</b>	<b>47</b>	<b>214,441</b>	<b>22.3</b>

### Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Payable	Last Price
Australian Government Tre.	GSIC50	3750	Government Bonds - Inflation Li	26-Sep-2018	\$100.00	21-Feb-2050	1.00%	Quarterly	\$96.22
Australian Government Tre.	GSBI41	3600	Government Bonds - Fixed Rate	30-Jul-2018	\$100.00	21-May-2041	2.75%	Semi-Annual	\$95.00
Axesstoday Limited	AXLHA	55	Corporate Bonds - Floating Rate	23-Jul-2018	\$100.00	20-Jul-2023	4.90%	n/a	\$100.00
Australian Government Tre.	GSBI30	7,000.0	Government Bonds - Fixed Rate	14-Jun-2018	\$100.00	21-May-2030	2.50%	Semi-Annual	\$97.89
Australian Government Tre.	GSBU29	15,100.0	Government Bonds - Fixed Rate	29-Jan-2018	\$100.00	21-Nov-2029	2.75%	Semi-Annual	\$103.14
Australian Government Tre.	GSBU22	14,500.0	Government Bonds - Fixed Rate	16-Oct-2017	\$100.00	21-Nov-2022	2.25%	Semi-Annual	\$101.12
Australian Government Tre.	GSIU27	3,900.0	Government Bonds - Inflation Li	01-Sep-2017	\$100.00	21-Nov-2027	0.75%	Quarterly	\$102.17

\*BBSW = Bank Bill Swap Rate

# As of the date of this report this security has not traded, the Last Price reflects the Issue Price



# Bonds:

## Monthly Update



### Market Capitalisation Trends

Government Bonds	Sep-16	Sep-17	% change	Last 12 months	
				Sep-18	% change
Market Cap (\$b)	490.2	533.4	8.8%	572.0	7.2%
Number listed (actual)	29	31	6.9%	35	12.9%
Month trades	167	255	52.7%	267	4.7%
Month value (\$m)	19.2	8.3	-56.7%	9.9	19.4%

Corporate Bonds - Fixed Rate	Sep-16	Sep-17	% change	Last 12 months	
				Sep-18	% change
Market Cap (\$b)	0.6	0.6	1.2%	0.5	-21.5%
Number listed (actual)	5	5	0.0%	5	0.0%
Month trades	317	267	-15.8%	203	-24.0%
Month value (\$m)	6.7	3.7	-45.8%	2.5	-31.7%

Corporate Bonds - Floating Rate	Sep-16	Sep-17	% change	Last 12 months	
				Sep-18	% change
Market Cap (\$b)	6.2	1.8	-70.3%	0.9	-48.6%
Number listed (actual)	8	7	-12.5%	7	0.0%
Month trades	2,587	1,027	-60.3%	473	-53.9%
Month value (\$m)	70.3	26.6	-62.2%	9.9	-62.8%

Total Bonds	Sep-16	Sep-17	% change	Last 12 months	
				Sep-18	% change
Market Cap (\$b)	497.0	535.9	7.8%	573.4	7.0%
Number listed (actual)	42	43	2.4%	47	9.3%
Month trades	3,071	1,549	-49.6%	943	-39.1%
Month value (\$m)	96.3	38.6	-59.9%	22.3	-42.1%

Most Actively Traded Securities by Value					
ASX Code	Security Type	Value (\$)	%Value	Volume	%Volume
AMPHA	Corporate Bonds - Floating Rate	3,882,751	17.39%	38,672	18.03%
GSBG20	Government Bonds - Fixed Rate	2,250,610	10.08%	21,297	9.93%
AYUHB	Corporate Bonds - Floating Rate	1,764,892	7.90%	16,984	7.92%
GSBM22	Government Bonds - Fixed Rate	1,689,737	7.57%	14,732	6.87%
AXLHA	Corporate Bonds - Floating Rate	1,619,083	7.25%	16,180	7.55%
<b>TOTAL Top 5</b>		<b>11,207,071.74</b>	<b>50.20%</b>	<b>107,865</b>	<b>50.30%</b>

Annualised Liquidity	
Corporate Bonds - Fixed Rate	6%
Corporate Bonds - Floating Rate	13%
Government Bonds	0%

\*Annualised turnover by IRM Category

### Performance and Trading Activity Breakdown by Category

