



Bonds:

Month Update: April 2020



Month: Apr-20

Trading days: 20

Period ending: Thursday, 30 April 2020

Snapshot by Category

Australian Bond Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Corporate Bonds - Fixed Rate	4	0.4	448	22	110,981	\$5.55
Corporate Bonds - Floating Rate	5	0.5	183	9	55,956	\$5.03
Australian Government Bonds	33	0.4	750	38	537,630	\$59.63
Total	42	1.27	1,381	69	704,567	\$70.21

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Frequency	Last Price
Australian Government Tre	GSBU24	\$13,000	Government Bonds - Fixed Rate	21-Apr-2020	\$100.00	21-Nov-2024	0.25%	S/A	\$99.67
Australian Government Tre	GSBI32	\$11,200	Government Bonds - Fixed Rate	28-Jan-2020	\$100.00	21-May-2032	1.25%	S/A	\$103.83
Virgin Australia Holdings Lir	VAHHA	\$325	Corporate Bonds - Fixed Rate	27-Nov-2019	\$100.00	26-Nov-2024	8.00%	S/A	\$39.00
Australian Unity Limited	AYUHC	\$115	Corporate Bonds - Floating Rate	18-Oct-2019	\$100.00	15-Dec-2024	2.18%	Qtrly	\$90.00
Australian Unity Limited	AYUHD	\$207	Corporate Bonds - Floating Rate	18-Oct-2019	\$100.00	15-Dec-2026	2.33%	Qtrly	\$93.00
Australian Government Tre	GSBK31	\$19,000	Government Bonds - Fixed Rate	03-Jun-2019	\$100.00	21-Jun-2031	1.50%	S/A	\$106.77
Australian Government Tre	GSIQ25	\$3,850	Government Bonds - Inflation Lir	26-Sep-2018	\$100.00	21-Feb-2050	1.00%	Qtrly	\$110.67
Australian Government Tre	GSBI41	\$6,600	Government Bonds - Fixed Rate	30-Jul-2018	\$100.00	21-May-2041	2.75%	S/A	\$122.41
Australian Government Tre	GSBI30	\$29,400	Government Bonds - Fixed Rate	14-Jun-2018	\$100.00	21-May-2030	2.50%	S/A	\$116.95

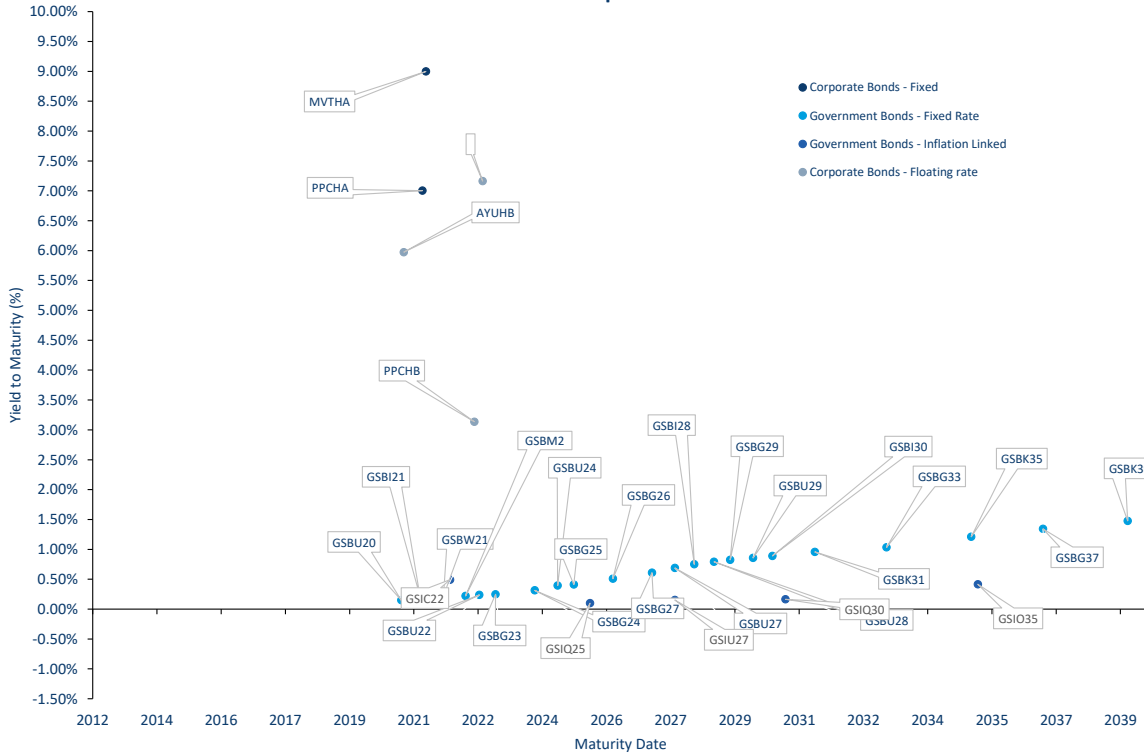
*BBSW = Bank Bill Swap Rate

* As of the date of this report this security has not traded, the Last Price reflects the Issue Price

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$)	Value (%)	Volume	Volume (%)
GSBU20	Government Bonds - Fixed Rate	\$16,483,224	23.48%	161,911	22.98%
GSBI21	Government Bonds - Fixed Rate	\$14,554,158	20.73%	134,137	19.04%
GSBW21	Government Bonds - Fixed Rate	\$5,587,301	7.96%	53,828	7.64%
GSBG29	Government Bonds - Fixed Rate	\$3,376,456	4.81%	27,751	3.94%
VAHHA	Corporate Bonds - Fixed Rate	\$3,322,393	4.73%	86,091	12.22%
		\$43,323,532.87	61.70%	463,718	65.82%

Market Comparison





Bonds:

Month Update: April 2020



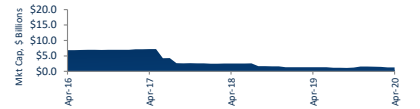
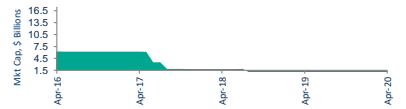
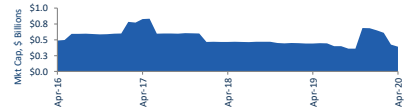
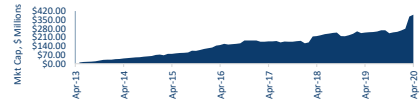
Market Capitalisation Trends

Government Bonds	Apr-18		Apr-19		Last 12 months	
	Apr-18	Apr-19	% change	Apr-20	% change	
Market Cap (\$b)	\$0.22	\$0.25	12.8%	\$0.39	57.1%	
Number listed (actual)	32	31	-3.1%	\$33.00	6.5%	
Month trades	187	346	85.0%	\$750.00	116.8%	
Month value (\$m)	\$6.78	\$10.47	54.3%	\$59.63	469.6%	

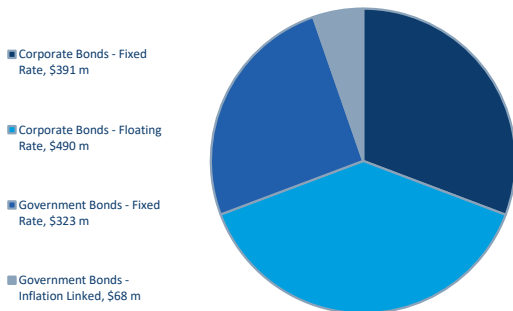
Corporate Bonds - Fixed Rate	Apr-18		Apr-19		Last 12 months	
	Apr-18	Apr-19	% change	Apr-20	% change	
Market Cap (\$b)	\$0.47	\$0.44	-5.6%	\$0.39	-11.2%	
Number listed (actual)	5	4	-20.0%	\$4.00	0.0%	
Month trades	284	274	-3.5%	\$448.00	63.5%	
Month value (\$m)	\$11.13	\$7.05	-36.6%	\$5.55	-21.2%	

Corporate Bonds - Floating Rate	Apr-18		Apr-19		Last 12 months	
	Apr-18	Apr-19	% change	Apr-20	% change	
Market Cap (\$b)	\$1.82	\$0.63	-65.4%	\$0.49	-22.3%	
Number listed (actual)	7	6	-14.3%	\$5.00	-16.7%	
Month trades	896	247	-72.4%	\$183.00	-25.9%	
Month value (\$m)	\$34.64	\$5.68	-83.6%	\$5.03	-11.5%	

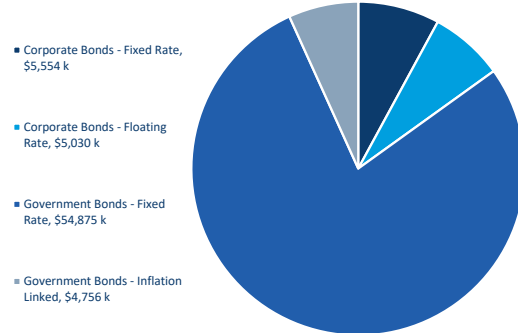
Total	Apr-18		Apr-19		Last 12 months	
	Apr-18	Apr-19	% change	Apr-20	% change	
Market Cap (\$b)	\$2.51	\$1.32	-47.4%	\$1.27	-3.6%	
Number listed (actual)	44	41	-6.8%	\$42.00	2.4%	
Month trades	1,367	867	-36.6%	\$1,381.00	59.3%	
Month value (\$m)	\$52.55	\$23.20	-55.9%	\$70.21	202.7%	



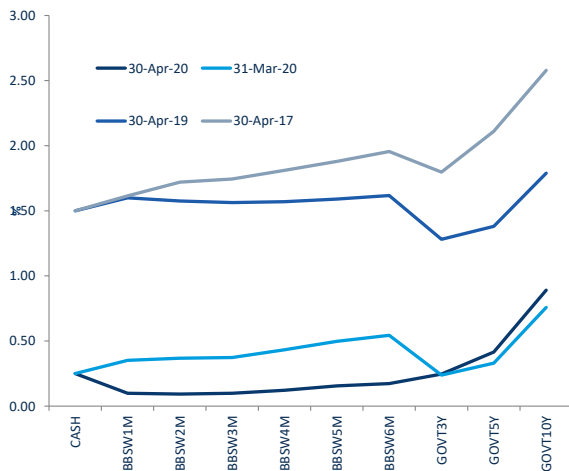
Bonds Mkt Cap Breakdown by Type



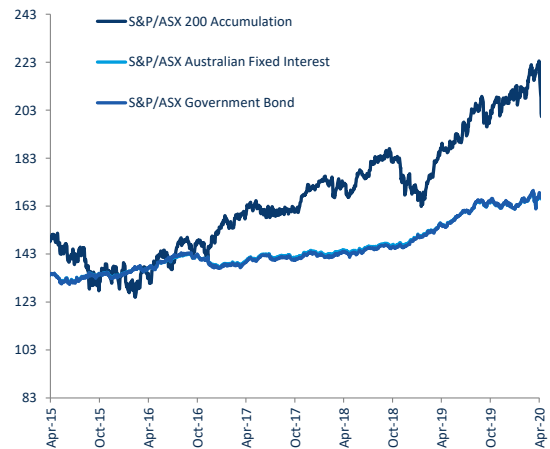
Bonds Breakdown by Traded Value



Australian Yield Curve



S&P Indices - rebased to 100



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Spotlight on Bonds

Month update: April 2020



Australian Bonds Summary - April 2020

ASX Profiles

ASX Code	Issuer	Description

Detail

ASX Listed	Maturity / Conv / Reset	Coupon ¹	Payment Frequency	Announced Ex Date	Announced Payment Date

Activity

Mkt Cap (\$m)#	Traded Value (\$)	Traded Volume	Number of Trades	Spread	Monthly Liquidity %

Prices

Last	Year High	Year Low	Yield to maturity (mid) ¹

Returns

1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return

