



Bonds:

Month Update: March 2024



Month: Mar-24

Trading days: 20

Period ending: Thursday, 28 March 2024

Snapshot by Category

| Australian Bond Segment | Number listed | Market Cap (\$m) | Trades Total (#) | Trades per day (#) | Volume (#) | Value \$m |
|---------------------------------|---------------|------------------|------------------|--------------------|----------------|----------------|
| Corporate Bonds - Fixed Rate | 1 | 28 | 13 | 1 | 1,910 | \$0.18 |
| Corporate Bonds - Floating Rate | 5 | 731 | 560 | 28 | 99,979 | \$10.09 |
| Australian Government Bonds | 36 | 851 | 1,069 | 53 | 332,876 | \$32.40 |
| Total | 42 | 1,609 | 1,642 | 82 | 434,765 | \$42.67 |

Recent Listings

| Entity | ASX Code | Size (\$m) | Type | Listing Date | Issue Price | Maturity / Conv / Reset | Interest Rate / Dividend | Distribution Frequency | Last Price |
|----------------------------|----------|------------|---------------------------------|--------------|-------------|-------------------------|--------------------------|------------------------|------------|
| Australian Unity Limited | AYUHE | \$256 | Corporate Bonds - Floating Rate | 01-Dec-2023 | \$100.00 | 15-Dec-2028 | 6.85% | Qtrly | \$100.18 |
| Commonwealth of Australia | GSBK54 | \$8,000 | Government Bonds - Fixed Rate | 26-Oct-2023 | \$100.00 | 21-Jun-2054 | 4.75% | S/A | \$108.95 |
| Sandon Capital Investments | SNCHA | \$29 | Corporate Bonds - Fixed Rate | 11-Aug-2023 | \$100.00 | 10-Jul-2026 | 4.80% | S/A | \$95.90 |
| Commonwealth of Australia | GSBW34 | \$18,600 | Government Bonds - Fixed Rate | 28-Apr-2023 | \$100.00 | 21-Dec-2034 | 3.50% | S/A | \$97.16 |
| CVC Limited | CVCHA | \$31 | Corporate Bonds - Floating Rate | 26-Apr-2023 | \$100.00 | 31-Mar-2026 | 9.09% | Qtrly | \$100.70 |
| Commonwealth of Australia | GSBI34 | \$20,400 | Government Bonds - Fixed Rate | 17-Nov-2022 | \$100.00 | 21-May-2034 | 3.75% | S/A | \$100.12 |
| Commonwealth of Australia | GSBU33 | \$23,300 | Government Bonds - Fixed Rate | 19-Apr-2022 | \$100.00 | 21-Nov-2033 | 3.00% | S/A | \$93.78 |
| Commonwealth of Australia | GSIU32 | \$4,950 | Government Bonds - Inflation Li | 01-Sep-2021 | \$100.00 | 21-Nov-2032 | 0.25% | Qtrly | \$102.88 |
| Commonwealth of Australia | GSBU32 | \$29,000 | Government Bonds - Fixed Rate | 21-Apr-2021 | \$100.00 | 21-Nov-2032 | 1.75% | S/A | \$83.07 |

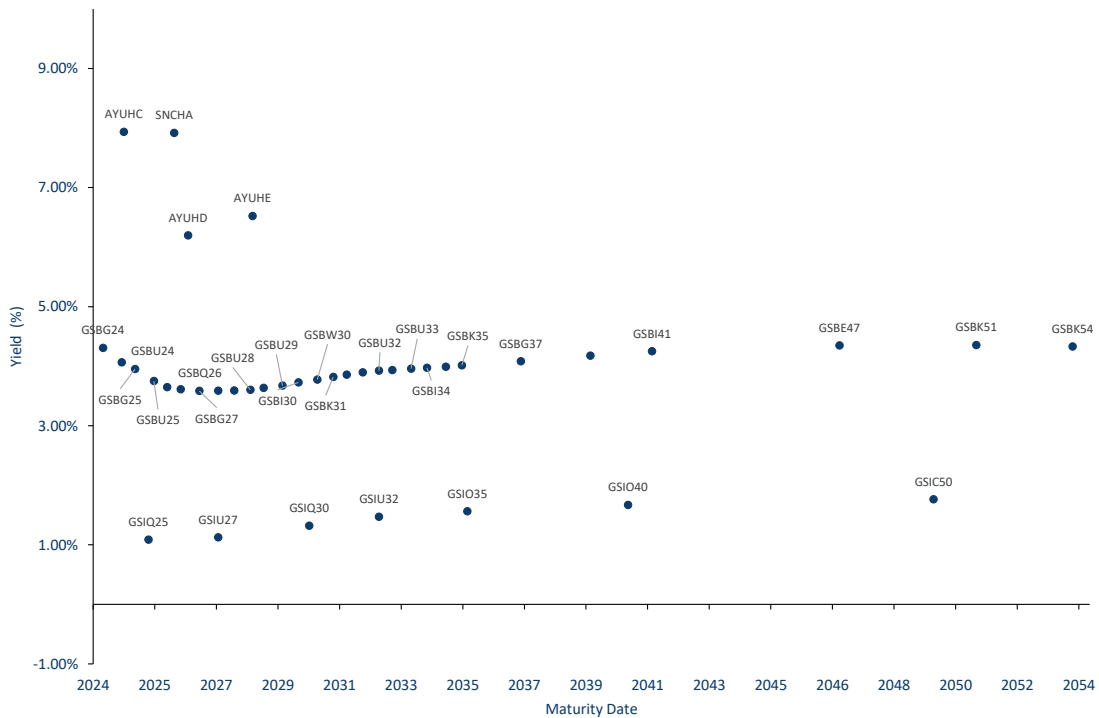
*BSW = Bank Bill Swap Rate

* As of the date of this report this security has not traded, the Last Price reflects the Issue Price

Most Actively Traded Securities by Value

| ASX Code | Security Type | Value (\$) | Value (%) | Volume | Volume (%) |
|----------|-------------------------------------|------------------------|---------------|----------------|---------------|
| GSBG33 | Government Bonds - Fixed Rate | \$6,826,759 | 16.00% | 64,756 | 14.89% |
| C2FHA | Corporate Bonds - Floating Rate | \$3,714,699 | 8.70% | 36,376 | 8.37% |
| AYUHE | Corporate Bonds - Floating Rate | \$3,532,260 | 8.28% | 35,248 | 8.11% |
| GSIC50 | Government Bonds - Inflation Linked | \$3,523,348 | 8.26% | 35,396 | 8.14% |
| GSBG24 | Government Bonds - Fixed Rate | \$3,076,793 | 7.21% | 30,476 | 7.01% |
| | | \$20,673,858.50 | 48.45% | 202,252 | 46.52% |

Yield versus maturity date





Bonds:

Month Update: March 2024



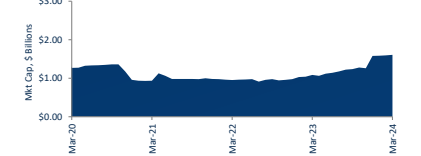
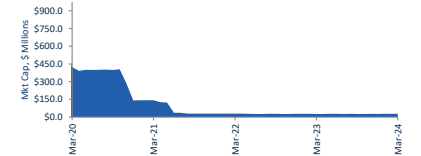
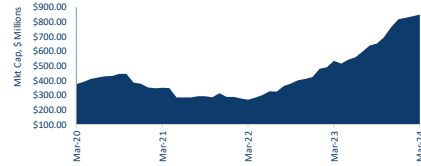
Market Capitalisation Trends

| Government Bonds | Last 12 months | | | Last month | |
|------------------------|----------------|----------|----------|------------|----------|
| | Mar-23 | Mar-24 | % change | Feb-24 | % change |
| Market Cap (\$m) | \$535.03 | \$850.50 | 59.0% | \$838.79 | 1.4% |
| Number listed (actual) | 35 | 36 | 2.9% | 36 | 0.0% |
| Monthly Volume | 523,370 | 332,876 | -36.4% | 355,934 | -6.5% |
| Monthly Transactions | 1,012 | 1,069 | 5.6% | 1,170 | -8.6% |
| Monthly value (\$m) | \$52.89 | \$32.40 | -38.7% | \$34.64 | -6.5% |

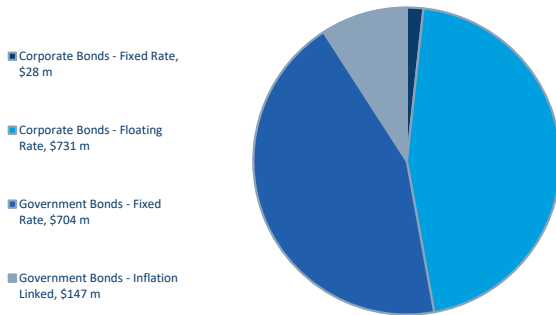
| Corporate Bonds - Fixed | Last 12 months | | | Last month | |
|---------------------------|----------------|---------|----------|------------|----------|
| | Mar-23 | Mar-24 | % change | Feb-24 | % change |
| Market Cap (\$m) | \$27.02 | \$27.87 | 3.1% | \$27.17 | 2.6% |
| Number listed (actual) | 1 | 1 | 0.0% | 1 | 0.0% |
| Monthly Volume | 1,319 | 1,910 | 44.8% | 2,176 | -12.2% |
| Monthly Transactions | 12 | 13 | 8.3% | 14 | -7.1% |
| Monthly Month value (\$m) | \$0.12 | \$0.18 | 46.6% | \$0.20 | -10.6% |

| Corporate Bonds - Floating | Last 12 months | | | Last month | |
|----------------------------|----------------|----------|----------|------------|----------|
| | Mar-23 | Mar-24 | % change | Feb-24 | % change |
| Market Cap (\$m) | \$523.93 | \$730.85 | 39.5% | \$729.32 | 0.2% |
| Number listed (actual) | 3 | 5 | 66.7% | 5 | 0.0% |
| Monthly Volume | 109,330 | 99,979 | -8.6% | 103,932 | -3.8% |
| Monthly Transactions | 260 | 560 | 115.4% | 588 | -4.8% |
| Monthly value (\$m) | \$11.00 | \$10.09 | -8.3% | \$10.47 | -3.6% |

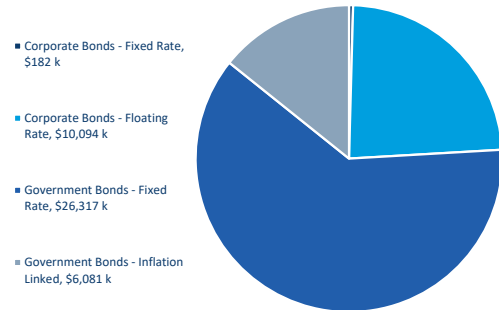
| Total Bond Market | Last 12 months | | | Last month | |
|------------------------|----------------|------------|----------|------------|----------|
| | Mar-23 | Mar-24 | % change | Feb-24 | % change |
| Market Cap (\$m) | \$1,085.99 | \$1,609.22 | 48.2% | \$1,595.28 | 0.9% |
| Number listed (actual) | 39 | 42 | 7.7% | 42 | 0.0% |
| Monthly Volume | 634,019 | 434,765 | -31.4% | 462,042 | -5.9% |
| Monthly Transactions | 1,284 | 1,642 | 27.9% | 1,772 | -7.3% |
| Monthly value (\$m) | \$64.02 | \$42.67 | -33.3% | \$45.31 | -5.8% |



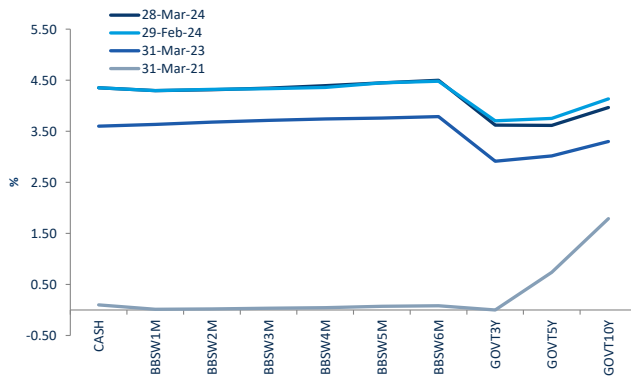
Bonds Mkt Cap Breakdown by Type



Bonds Breakdown by Traded Value



Australian Yield Curve



S&P Indices - rebased to 100

