

The basics of portfolio construction

Presented by



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Australia's largest online investment adviser

Australia's first and largest online investment adviser.

We manage over \$1.3 billion in ETF portfolios for 18,000 Australians.

Our model portfolios have outperformed every comparable diversified fund in Australia over the past ten years.[^]

	1 YEAR	3 YEARS (p.a.)	5 YEARS (p.a.)	10 YEARS (p.a.)	TOTAL RETURN (Since inception)
TOPAZ (High growth)	20.7%	18.6%	12.3%	10.3%	221.9%
EMERALD (Growth)	20.0%	17.6%	11.2%	9.5%	194.6%
TURQUOISE (Balanced)	18.7%	16.2%	9.7%	8.6%	167.8%
SAPPHIRE (Moderately conservative)	17.8%	15.0%	8.7%	7.9%	150.0%
AMETHYST (Conservative)	17.7%	13.9%	7.4%	7.1%	130.7%

12 months to 30 September 2025

[^]: Stockspot compared the after-fee returns of 336 comparable multi-sector investment funds available to Australian investors over the 10 years from 1 October 2015 to 30 September 2025. The comparison is based on the after-fee returns of a Gold tier investment in the Stockspot Amethyst, Turquoise or Topaz portfolios (our most popular portfolios in each risk category), on the basis that they have similar exposure to growth assets as the moderate, balanced and growth multi-sector investment funds included in the comparison. Past performance is not an indication of future performance.

ASX Investor Day



Portfolio Construction 101



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Founded in the US in 2008, Global X ETFs are now listed throughout Europe, Asia, Canada, Latin America and Australia



Global X ETFs is a fully-owned subsidiary of Mirae Asset Financial Group, a global industry leader with 63 offices and over 15,000 employees worldwide. Founded in 1997, as one of Asia's pioneering fund management companies, the group now oversees US\$729.5bn of total AUM that includes ETFs, managed funds, real estate, insurance, private equity, and venture capital. ²

~\$172bn
In AUM across more than 400 ETF strategies ¹

Primary Listings by Office



UNITED STATES



EUROPE



AUSTRALIA



LATIN AMERICA



JAPAN



HONG KONG



CANADA

¹ As of July 2025. ² As of June 2025

Building an Investment Portfolio

Portfolio construction refers to the process of selecting the right mix of assets to achieve a specific investment goal.

These assets could include...



Direct Shares



Cash



Real Estate



Bonds



Commodities



How do ETFs Work?

ETFs typically track indices. Put very simply, an index is a list which is governed by rules. In the context of ETFs, a list of assets is put together using rules to meet a desired investment outcome.

To name a few, these assets could be anything from local and international equities to physical gold or bonds.

For example, an ETF designed to track the performance of artificial intelligence will gather stocks involved in this industry and then apply a set of rules to make a basket of companies, also known as the index.



Australian Shares



Global Shares



Fixed Income



Cash



Alternatives



Active

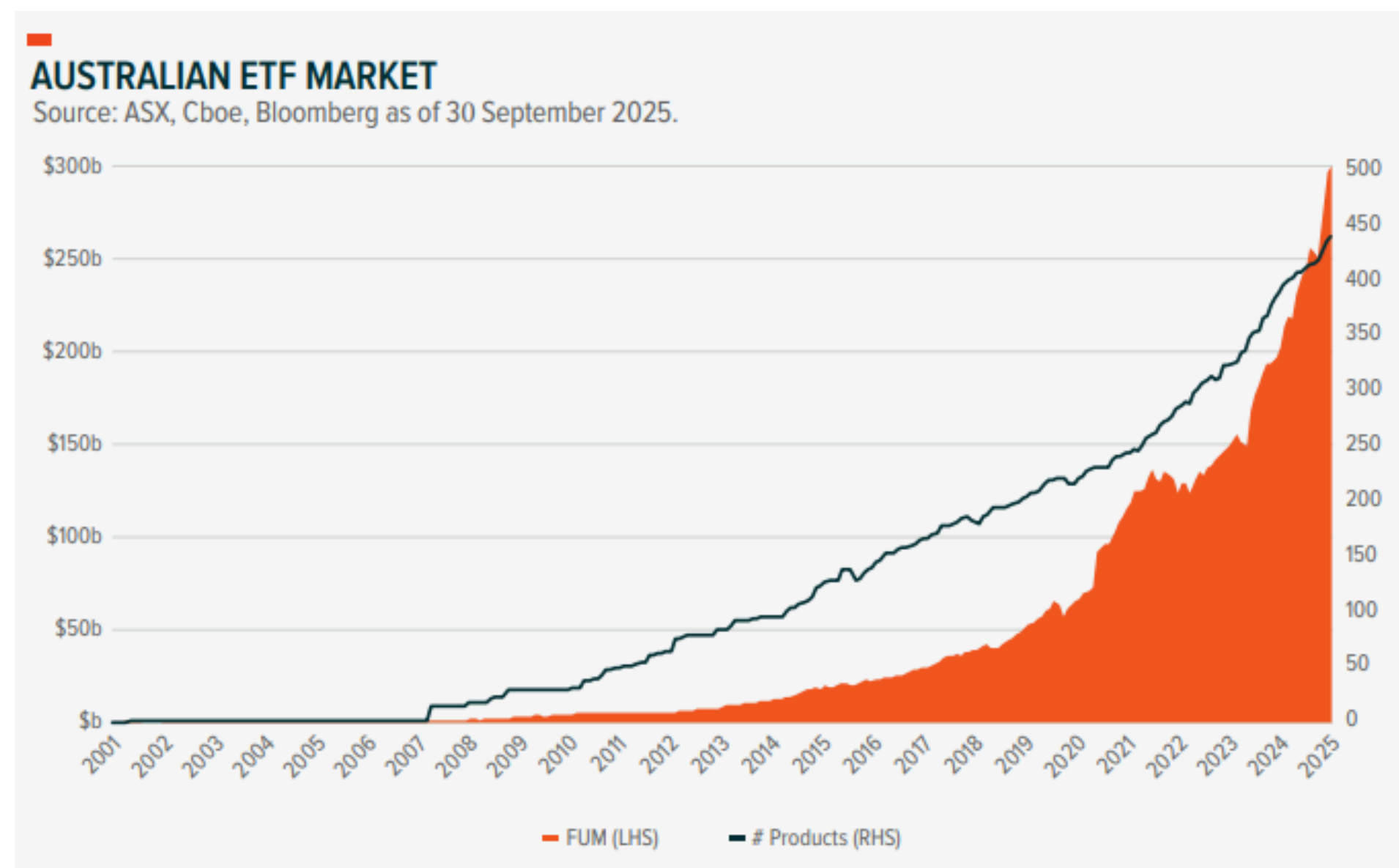


The Growing Popularity of ETFs

The Australian ETF market has grown 40.9% over the past year. 2025 is also breaking records with year-to-date net flows reaching \$38 billion (almost doubling the pace of last year).

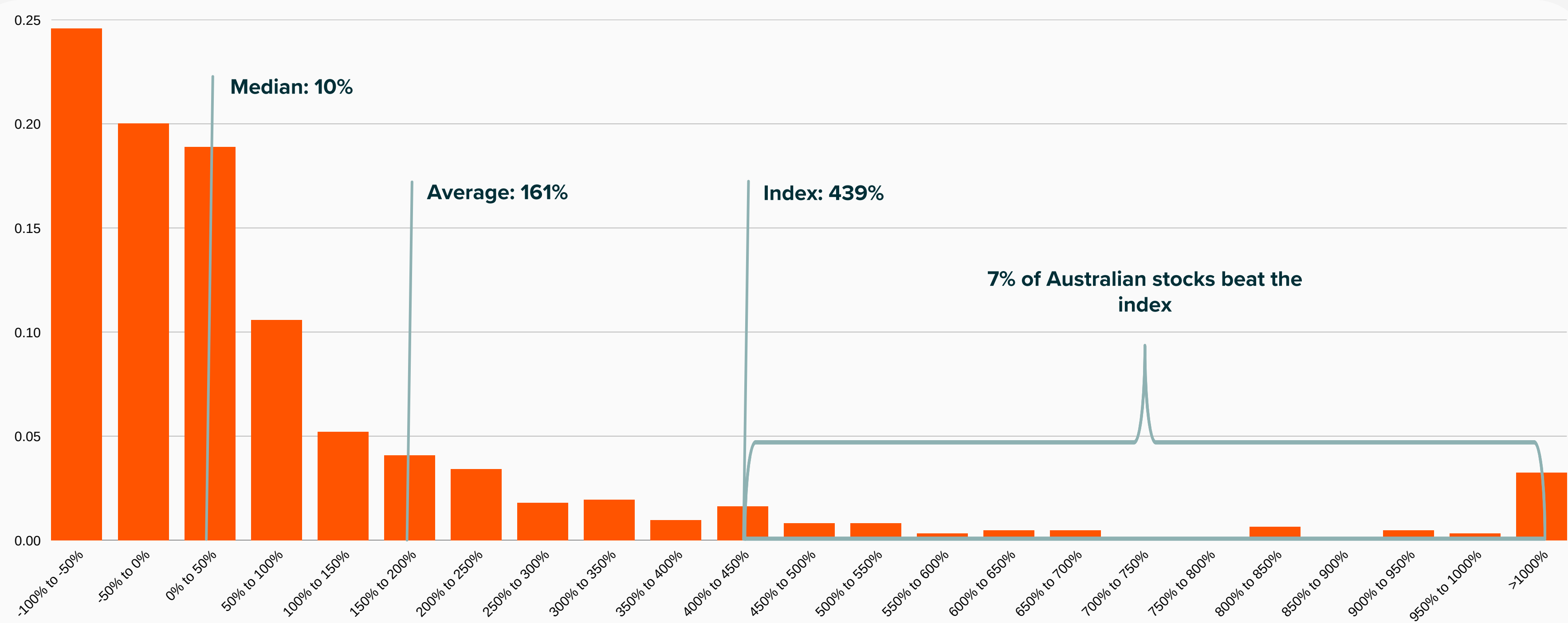
In September alone, the market grew \$9.9 billion over the month to \$309.3 billion across 437 products.

As of 30 September 2025



Only A Handful Of Stocks Drive The Share Market Returns

Since 1926, only 4-6% of companies account for all the shareholder wealth creation.¹ In Australia, a small number of companies generate most of the returns with only 7% outperforming the index.



¹ Bessembinder (2019): Do Stocks Outperform Treasury Bills
Source: S&P Dow Jones data from December 2003 to December 2023.



What are the Potential Benefits of an ETF?

As with any investment, there are risks and benefits. Make sure to speak to your financial adviser before making any investment decisions.



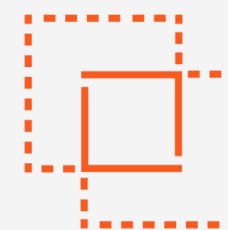
Low Cost



Diversified Portfolios



Liquid



Transparent

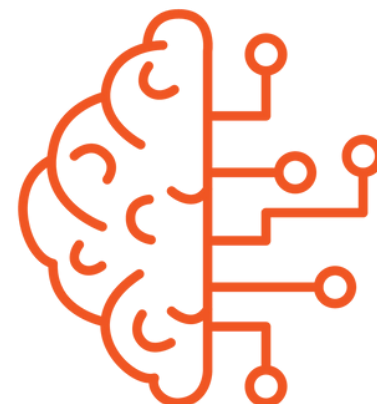


Tax Efficient

AU\$14BN+

47 Strategies

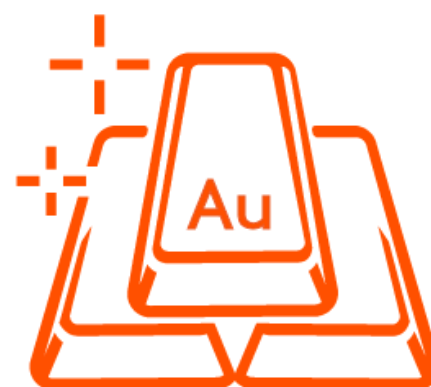
- Thematic Growth
- Commodities
- Income
- Core
- Digital Assets
- International Access
- Leveraged & Inverse



GXAI

Global X Artificial Intelligence ETF

Thematic



GOLD

Global X Physical Gold Structured

Commodities



A300

Global X Australia 300 ETF

Core



Portfolio Construction Guide

Thank you!

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2025 ASX Investor Day

November 2025

Presented by:
Chris Brycki, Founder & CEO



Why we recommend 5 assets in your portfolio

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Emerging Markets 12%	Emerging Markets 27%	Gold 9%	Global Shares 28%	Gold 13%	Global Shares 30%	Gold 7%	Global Shares 26%	Global Shares 39%	Gold 39%
Australian Shares 11%	Global Shares 14%	Bonds 4%	Australian Shares 23%	Emerging Markets 8%	Australian Shares 17%	Australian Shares -2%	Gold 12%	Gold 33%	Emerging Markets 19%
Gold 9%	Australian Shares 11%	Global Shares 2%	Emerging Markets 19%	Global Shares 6%	Emerging Markets 3%	Bonds -10%	Australian Shares 12%	Emerging Markets 18%	Global Shares 12%
Global Shares 8%	Bonds 3%	Australian Shares -4%	Bonds 19%	Bonds 4%	Gold 2%	Global Shares -13%	Emerging Markets 7%	Australian Shares 11%	Australian Shares 12%
Bonds 2%	Gold 3%	Emerging Markets -5%	Gold 7%	Australian Shares 1%	Bonds -3%	Emerging Markets -14%	Bonds 4%	Bonds 3%	Bonds 4%

How portfolio construction can smooth returns

Historical performance

Period	1 Year	3 Years (p.a.)	5 Years (p.a.)	10 Years (p.a.)	Inception (total)
Return	20.7%	18.6%	12.3%	10.3%	221.9%

Value of \$10,000 since inception



When the share market fell 38% in early 2020, owning a small allocation to bonds and gold reduced that fall by half.

Why we automatically rebalance portfolios

Rebalancing helps to keep your portfolio risk consistent over time

**Portfolio rebalanced every year
over 30 years**



Risk level remains stable

**Portfolio never rebalanced
over 30 years**



Increasing risk level

What automated rebalancing means in practice

Historical performance

Period	1 Year	3 Years (p.a.)	5 Years (p.a.)	10 Years (p.a.)	Inception (total)
Return	20.7%	18.6%	12.3%	10.3%	221.9%

Value of \$10,000 since inception



In March 2020 gold was up 38% over 12 months while Australian shares were down 14%.

This led to automatic rebalancing out of some gold into shares to maintain portfolio balance.

Why rebalancing is mentally difficult



Automated rebalancing goes both ways

Historical performance

Period	1 Year	3 Years (p.a.)	5 Years (p.a.)	10 Years (p.a.)	Inception (total)
Return	20.7%	18.6%	12.3%	10.3%	221.9%

Value of \$10,000 since inception



By November 2020 shares had risen 42% from their March lows and gold had fallen 8%.

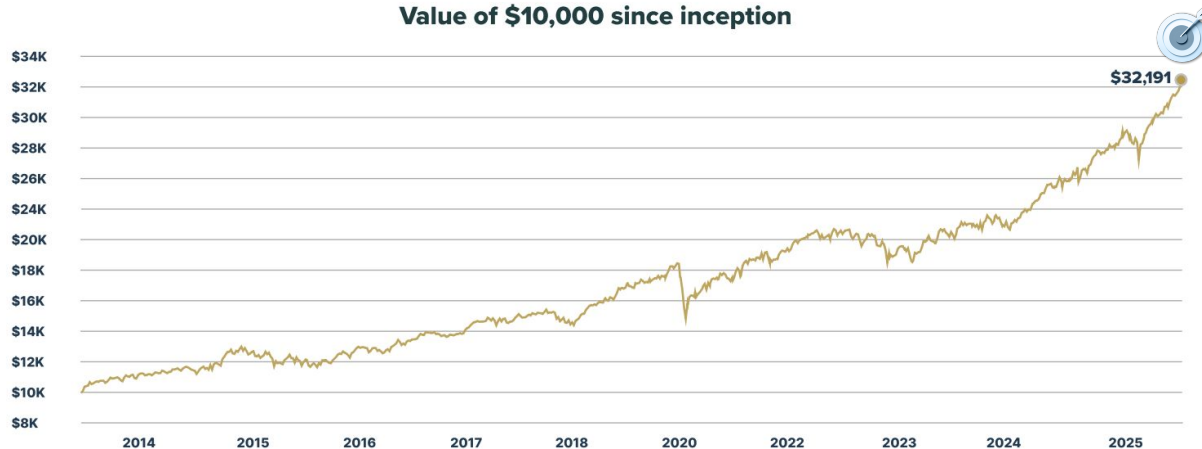
We rebalanced out of some shares back into gold and bonds.

Recent rebalancing to reduce gold exposure

Historical performance

Period	1 Year	3 Years (p.a.)	5 Years (p.a.)	10 Years (p.a.)	Inception (total)
Return	20.7%	18.6%	12.3%	10.3%	221.9%

Value of \$10,000 since inception



More recently gold is up 52% over 12 months and 200% since 2020.

We've been rebalancing out of some gold into government bonds.

The importance of an investment process



Picture: Emma Cullen-Ward



Key takeaways

- **Asset allocation:** picking the right five or so ETFs - is the foundation of a successful portfolio
- **Rebalancing:** done systematically, not emotionally - is how you stay on track and keep risk in check



Have more questions?

Check out my YouTube

<https://www.youtube.com/@ChrisBryckiStockspot>

Email me with any questions

chris@stockspot.com.au

Call to chat with one of our team (02) 8091 8090

Monday - Friday, 9am - 5pm AEST

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Chris Brycki



- **CEO of Stockspot**
Australia's largest online investment adviser
- **Former member of ASIC Advisory Committee**

• **Former UBS trader & portfolio manager**

• **ASX Share Game Winner x 3**

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5:02

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How do DRPs work for ETFs?

3:07

Super Guarantee & Inflation

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